

BM/Notice/Buyback/2012-13/2
January 16, 2013

FAX / SPEED POST

To,

1. Corporate Relationship Dept.,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

2. The Manager, Listing Department,
NATIONAL STOCK EXCHANGE OF INDIA LTD.,
"Exchange Plaza", C-1, Block – G,
Bandra-Kurla Complex, Bandra (E),
MUMBAI –400 051

Script Code : 526725

NSE Symbol : SANDESH (Eq.)

Dear Sir,

SUB. : OUT COME OF BOARD MEETING AS PER CLAUSE 20(c) OF THE LISTING AGREEMENT

As informed to you vide our earlier letter dated January 11, 2013 pursuant to Clause 19(a) of the Listing Agreement; the Board of Directors in their Meeting held today, Wednesday, the 16th day of January, 2013, inter alia have:

1. Considered and unanimously approved the proposal of Buy-back through 'Tender Offer' route upto 9,60,000 fully paid up Equity Shares of Rs. 10/- each from the shareholders of the Company as on a record date (*to be decided later*) at a price of Rs. 302/- per equity share, payable in cash, upto an aggregate amount of Rs. 2899.20 Lacs (Rupees Twenty Eight Crores Ninety Nine Lacs Twenty Thousand only).
2. Constituted a 'Buyback committee' comprising of Mr. Parthiv Falgunbhai Patel, Mr. Shreyasbhai Pandya and Mr. Mukeshbhai Patel, ("**Members of the Committee**"). The aforesaid committee is authorized to take all necessary actions for executing the activities relating to the Buyback.
3. Appointed Saffron Capital Advisors Private Limited, a SEBI registered Category I Merchant Banker as 'Sole Manager' to the buyback offer.

Kindly take the above on your records.

Thanking you,

Yours faithfully,

For, **THE SANDESH LIMITED**


DHAVAL PANDYA
COMPANY SECRETARY



THE SANDESH LIMITED

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