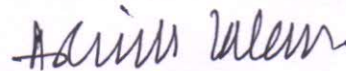


Notes on the audited results:

1. The above audited results were considered by the Audit Committee and taken on record by the Board of Directors at its meeting held on Friday, 30<sup>th</sup> May 2014.
2. Exceptional Items of Rs.116 lakhs relates to the gain on Sale of Land at Puducherry. The amounts have been included in the quarter results ended 31<sup>st</sup> December 2013.
3. The auditors report on the stand alone accounts of the Company for the year ended 31.03.2014 included qualification relating to:
  - a. Non fulfillment of its export obligations in respect of two advance licenses availed in earlier years for which the Company has filed writ petition in the High Court of Judicature of Madras challenging the order of the Appellate Authority (DGFT, Delhi) and the same is pending adjudication and is also under the active consideration of the grievance redressal committee.
  - b. Adequacy of the provision on the investments, loans and advances and other current assets in / given to its subsidiary companies. The company feels that the investments and loans are a long term strategic purpose and is expected to turnaround.
4. For results please visit the company website [www.sspower.com](http://www.sspower.com) and website of stock exchanges bseindia.com and nseindia.com.

By Order of the Board  
For S & S Power Switchgear Limited



Ashish Jalan

Chairman & Managing Director.

Date: 30<sup>th</sup> May 2014  
Place : Chennai