



SAMTEL

SAMTEL COLOR LTD.

501, Copia Corporate Suites,
District Centre- Jasola,
New Delhi- 110025, INDIA
Tel : +91.11.42424055
Fax : +91.11.42424099

November 15, 2013

The Head-Listing
National Stock Exchange of India Limited
5th Floor, Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400051

Sub: Submission of Un-Audited Financial Results for the quarter and half year ended
September 30, 2013

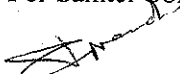
Sirs,

We are forwarding herewith copy of un audited financial results for the quarter and six months ended September 30, 2013 duly approved by the Board of Directors of the Company at their meeting held on November 15, 2013 at the Registered office of the Company. Necessary arrangement is being done for publication of the financial results.

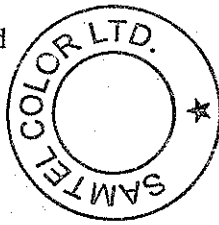
Kindly take on record the above and acknowledge receipt of the results and other information.

Thanking you,

Yours faithfully
For Samtel Color Limited


Company Secretary

Encl: As above



SAMTEL COLOR LIMITED

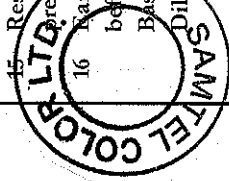
Regd. Office : 501, Copia Corporate Suites, District Centre - Jasola, New Delhi - 110025

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013

(Rs. in Lacs)

PART - I

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-09-2013 Unaudited	30-06-2013 Unaudited	30-09-2012 Unaudited	30-09-2013 Unaudited	30-09-2012 Unaudited	31-03-2013 Audited
1 Income from Operations						
(a) Net Sales / Income from Operations	-	-	2,808	-	4,177	6,624
(b) Other Operating Income	-	-	30	-	39	43
2 Expenses						
a. Cost of Materials Consumed	-	-	2,709	-	4,879	6,184
b. Purchases of Stock in Trade	-	-	-	-	-	-
c. Changes in Inventories (Increase)/Decrease of Finished Goods, Work in Progress and Stock in Trade	-	-	(136)	-	(1,106)	(135)
d. Employee Benefits Expense	87	332	1,481	419	2,975	4,791
e. Depreciation Expense	262	261	1,771	523	3,523	7,025
f. Other Expenses	162	292	921	454	2,016	3,776
g. Total Expenses	511	885	6,746	1,396	12,287	21,641
3 Profit (+)/Loss (-) from Operations before Other Income, Finance Cost and Exceptional Items (1 - 2)	(511)	(885)	(3,908)	(1,396)	(8,071)	(14,974)
4 Other Income	1	3	9	4	25	3,659
5 Profit (+)/Loss (-) before Finance Cost and Exceptional Items (3 + 4)	(510)	(882)	(3,899)	(1,392)	(8,046)	(11,315)
6 Finance Costs (Net)	1,520	1,573	1,349	3,093	2,865	5,859
7 Profit (+)/Loss (-) after Finance Cost but before Exceptional Items (5 - 6)	(2,030)	(2,455)	(5,248)	(4,485)	(10,911)	(17,174)
8 Exceptional Items - Impairment loss in respect of retirement of Plant & Machinery and related Stores & Spares	-	-	-	-	-	(28,387)
9 Profit (+)/Loss (-) from Ordinary Activities before tax (7 + 8)	(2,030)	(2,455)	(5,248)	(4,485)	(10,911)	(45,561)
10 Tax expense of earlier years	-	-	-	-	-	-
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9 - 10)	(2,030)	(2,455)	(5,248)	(4,485)	(10,911)	(45,561)
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit (+)/Loss (-) for the period (11 - 12)	(2,030)	(2,455)	(5,248)	(4,485)	(10,911)	(45,561)
14 Paid-up Equity Share Capital (Face value Rs.10 each share)	8,550	8,550	8,550	8,550	8,550	8,550
15 Reserves (excluding revaluation reserves as per balance sheet of previous accounting year)	-	-	-	-	-	7,080
16 Earnings Per Share before and after Extraordinary items						
Basic Earnings / (loss) Per Share (not annualised)	(3.79)	(4.28)	(7.33)	(6.66)	(13.95)	(54.47)
Diluted Earnings / (loss) Per Share (not annualised)	(3.79)	(4.28)	(7.33)	(6.66)	(13.95)	(54.47)



PART II

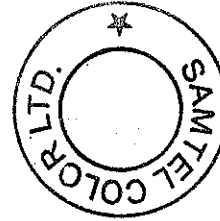
A PARTICULARS OF SHAREHOLDING

- 1 Public Shareholding
 - Number of Shares
 - Percentage of Shareholding
- 2 Promoters and Promoter Group Shareholding
 - a. Pledged / Encumbered
 - Number of Shares
 - Percentage of Shares (as a % of the total shareholding of promoter and promoter group)
 - Percentage of Shares (as a % of the total share capital of the Company)
 - b. Non - encumbered
 - Number of Shares
 - Percentage of Shares (as a % of the total shareholding of promoter and promoter group)
 - Percentage of Shares (as a % of the total share capital of the Company)

B INVESTOR COMPLAINTS

- Pending at the beginning of the quarter
- Received during the quarter
- Disposed off during the quarter
- Remaining unresolved at the end of the quarter

60,816,907	60,816,907	60,816,907	60,816,907	60,816,907	60,816,907
71.14	71.14	71.14	71.14	71.14	71.14
24,477,186	24,477,186	24,477,186	24,477,186	24,477,186	24,477,186
99.20	99.20	99.20	99.20	99.20	99.20
28.63	28.63	28.63	28.63	28.63	28.63
198,504	198,504	198,504	198,504	198,504	198,504
0.80	0.80	0.80	0.80	0.80	0.80
0.23	0.23	0.23	0.23	0.23	0.23
Nil	Nil	Nil	Nil	Nil	Nil
2	2	2	2	2	2
Nil	Nil	Nil	Nil	Nil	Nil



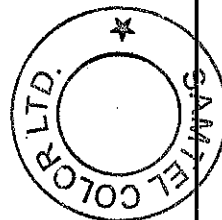
NOTES:

- 1 The above financial results were reviewed and recommended by the Audit Committee of Directors and approved by the Board of Directors in their respective meetings held on November 15, 2013.
- 2 The performance of the Company in the last few quarters has been impacted due to liquidity constraints resulting from lower sales volume in the domestic and international market. During the previous year, operations at all the locations have been suspended due to severe financial constraints. In view of the present scenario of Color Picture Tube business, the management is of the view that the existing demand of CPT can be serviced by operating some of the manufacturing facilities of the Company. Accordingly, the Company's financial statements have been prepared on a going concern basis whereby realization of assets & discharge of liabilities are expected to occur in the normal course of business.
- 3 Based on the prudent accounting, the Company has provided estimated liability in respect to the dues of workmen of all the units. However, in view of the ongoing lock out / lay off in various units of the Company, the Company is further seeking opinions for the dues payable as per the various labour laws. The necessary further adjustments, if required, will be made in the financial books as and when the same is decided.
- 4 During the previous year, the Company made a reference under section 15(1) of the Sick Industrial Company (Special Provisions) Act, 1985 (SICA) with Board of Industrial and Financial Reconstruction (BIFR). The aforesaid reference has been registered in the BIFR as case no. 58/2012.
- 5 Response to Auditor's comments in the report on the audited financial statements as at March 31, 2013 :
 - a The Company is taking necessary steps to streamline the restructured operations of some of the manufacturing facilities. Thus, the Company is confident of running the operations as "Going Concern" in foreseeable future.
 - b The Company had impaired the Plant & Machinery and its related Stores & Spares of some of its manufacturing facilities and provided for diminution in value of long term investments on the basis of applicable accounting standards in March 31, 2013.
 - c The Company will obtain the balance confirmation and reconciliation thereof from creditors / debtors in due course.
 - d During the previous year, the fixed assets of the Company were not verified by the management. However, the management does not expect any major discrepancy.
 - e Due to suspension of operations in all the locations the physical verification of inventory could not be done on March 31, 2013. However, the management is of the view that there are not any major discrepancies in inventory.
 - f The Company has not booked the statutory liabilities on the provision for expenses made during the year as the quantum of exact statutory liability can not be ascertained in the present scenario.
- 6 The Company is engaged in the business of TV Picture Tubes & Parts and there are no separate reportable segments as per AS - 17 on Segment reporting.
- 7 Previous year/period figures have been regrouped/recast, wherever necessary, to conform to the current period's classification.

Place : New Delhi

Dated : 15th November, 2013

BY ORDER OF THE BOARD
FOR SAMTEL COLOR LIMITED



Satish Kaura

SATISH K. KAURA
CHAIRMAN AND MANAGING DIRECTOR

STATEMENT OF ASSETS AND LIABILITIES

Rs. in Lacs

Particulars	As At 30-09-2013 Unaudited	As At 31-03-2013 Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	11,629	11,629
(b) Reserves and Surplus	(70,052)	(65,568)
(c) Money Received against Share Warrants	3,000	3,000
Sub - Total - Shareholder's Funds	(55,423)	(50,939)
(2) Non-Current Liabilities		
(a) Long-Term Borrowings	12,771	14,708
(b) Long Term Provisions	1,878	1,823
Sub - Total - Non Current Liabilities	14,649	16,531
(3) Current Liabilities		
(a) Short Term Borrowings	15,893	15,592
(b) Trade Payables	12,665	12,396
(c) Other Current Liabilities	36,453	31,322
(d) Short Term Provisions	320	312
Sub - Total - Current Liabilities	65,331	59,622
TOTAL EQUITY AND LIABILITIES	24,557	25,214
II. ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets	13,734	14,257
(b) Non-Current Investments	1,476	1,476
(c) Long Term Loans and Advances	343	343
Sub - Total - Non Current Assets	15,553	16,076
(2) Current Assets		
(a) Inventories	1,570	1,570
(b) Trade Receivables	5,951	5,951
(c) Cash And Cash Equivalents	68	71
(d) Short Term Loans and Advances	1,412	1,536
(e) Other Current Assets	3	10
Sub - Total - Current Assets	9,004	9,138
TOTAL ASSETS	24,557	25,214

