

SAMHI Hotels Ltd.

CIN: L55101DL2010PLC211816
Regd. & Corp. Office: 5th Floor,
Unit No. Office - 11, Worldmark
4, Asset Area No. LP-1B-04,
Gateway District, Delhi Aerocity,
Near Indira Gandhi International
Airport, New Delhi - 110037,
India

21st May 2026

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001, Maharashtra, India

National Stock Exchange of India
Limited

Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (East), Mumbai - 400 051,
Maharashtra, India

Scrip Code: 543984

Scrip Code: SAMHI

Sub: Outcome of the Board Meeting held on Thursday, 21st May 2026

Dear Sir/ Madam,

This is to inform you that the Board of Directors of SAMHI Hotels Limited (“**the Company**”) at its meeting held today, i.e. **Thursday, 21st May 2026** (which commenced at 04:00 p.m. (IST) and concluded at 05:40 p.m. (IST)) has transacted the following business(es):

- (1) Approved the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and financial year ended 31st March 2026 (“**Results**”), pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“**SEBI LODR Regulations**”). A copy of the said Results are enclosed herewith.
- (2) Taken on record the Auditors’ Report on the above Results of the Company for the quarter and financial year ended 31st March 2026, issued by of M/s. Walker Chandiook & Co. LLP, Chartered Accountants (Firm Registration No. 001076N/ N500013) (“**Statutory Auditors**”) along with a declaration by the Company for Audit Report with unmodified opinion, a copy of which are enclosed herewith.
- (3) Approved to develop a hotel comprising ~135 rooms under the Marriott brand at its land situated at Sriperumbudur, Tamil Nadu, within the same real estate of the Company’s existing 153 room Fairfield by Marriott. This will replace the earlier plans to add 86 rooms under the Fairfield by Marriott brand. Upon completion of the development, the Company shall have 2 (two) hotels in Sriperumbudur, Tamil Nadu under a dual-branded format with ~288 rooms.
- (4) Approved in partial modification to the resolution passed on 15th April 2026 in this connection, increase in capital amount to be infused by the Company (**from INR 1,45,80,000/ (Indian Rupees One Crore Forty-Five Lakhs Eighty Thousand only to INR 1,50,59,000 (Indian Rupees One Crore Fifty Lakh Fifty-Nine Thousand only)**) in Clean Max Nile Private Limited bearing CIN: U35105MH2024PTC434306 (“**Clean Max Nile**”) to source renewable energy through Solar (group captive) arrangement in some hotels owned by the Company’s subsidiary(ies) situated in Maharashtra. The increase in infusion is due to increase in capacity of the solar plant.

We are enclosing herewith the relevant details of the transaction as prescribed under Regulation 30 of the SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July 2023, as amended from time to time, in **Annexure - A**.

Correspondence:

SAMHI Hotels Ltd.
5th Floor, Unit No. Office - 11,
Worldmark 4, Asset Area No. LP-
1B-04, Gateway District, Delhi
Aerocity, Near Indira Gandhi
International Airport, New Delhi -
110037, India
Tel: +91-11- 49077700 | Email:
compliance@samhi.co.in
www.samhi.co.in



SAMHI Hotels Ltd.

CIN: L55101DL2010PLC211816
Regd. & Corp. Office: 5th Floor,
Unit No. Office - 11, Worldmark
4, Asset Area No. LP-1B-04,
Gateway District, Delhi Aerocity,
Near Indira Gandhi International
Airport, New Delhi - 110037,
India

This information is also being uploaded on the website of the Company i.e. <https://www.samhi.co.in/>.

This is for your information and records.

Thanking You.

Yours faithfully,

For **SAMHI Hotels Limited**

Sanjay Jain
Senior Director - Corporate Affairs,
Company Secretary and Compliance Officer

Correspondence:

SAMHI Hotels Ltd.
5th Floor, Unit No. Office - 11,
Worldmark 4, Asset Area No. LP-
1B-04, Gateway District, Delhi
Aerocity, Near Indira Gandhi
International Airport, New Delhi -
110037, India
Tel: +91-11- 49077700 | Email:
compliance@samhi.co.in
www.samhi.co.in

SAMHI Hotels Ltd.

CIN: L55101DL2010PLC211816
Regd. & Corp. Office: 5th Floor,
Unit No. Office - 11, Worldmark
4, Asset Area No. LP-1B-04,
Gateway District, Delhi Aerocity,
Near Indira Gandhi International
Airport, New Delhi - 110037,
India

Annexure - A

S. No.	Particulars	Remarks						
1.	Name of the target entity, details in brief such as size, turnover etc.	Clean Max Nile Private Limited, a private limited company bearing CIN: U35105MH2024PTC434306 existing under the provisions of Companies Act, 2013 (“ Clean Max Nile ”). (in Million INR) FY24-25 <table border="1"> <thead> <tr> <th>Revenue</th> <th>PAT</th> <th>Total Equity (Net Worth)</th> </tr> </thead> <tbody> <tr> <td>Nil</td> <td>-0.06</td> <td>0.04</td> </tr> </tbody> </table>	Revenue	PAT	Total Equity (Net Worth)	Nil	-0.06	0.04
Revenue	PAT	Total Equity (Net Worth)						
Nil	-0.06	0.04						
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The Proposed Transaction is not a related party transaction.						
3.	Industry to which the entity being acquired belongs	Commercial & Industrial (C&I) Renewable Energy Solutions						
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Clean Max Nile is developing a 4.05 MWp solar project in Maharashtra to supply electricity to Company’s subsidiaries. In order to qualify as captive consumption under applicable Electricity Laws, Company is investing in Clean Max Nile (the Project SPV) to hold the required minimum 26% ownership along with corresponding voting rights.						
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable						
6.	Indicative time period for completion of the acquisition	15 th June 2026						
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration						
8.	Cost of acquisition and/or the price at which the shares are acquired	INR 1,50,59,000 /-						
9.	Percentage of shareholding / control acquired and / or number of shares acquired	49% equity interest						
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence	<i>Date of registration:</i> Clean Max Nile was incorporated on 29 th October 2024, as a private limited company under the Companies Act, 2013.						

Correspondence:

SAMHI Hotels Ltd.
5th Floor, Unit No. Office - 11,
Worldmark 4, Asset Area No. LP-
1B-04, Gateway District, Delhi
Aerocity, Near Indira Gandhi
International Airport, New Delhi -
110037, India
Tel: +91-11- 49077700 | Email:
compliance@samhi.co.in
www.samhi.co.in

SAMHI Hotels Ltd.

CIN: L55101DL2010PLC211816
 Regd. & Corp. Office: 5th Floor,
 Unit No. Office - 11, Worldmark
 4, Asset Area No. LP-1B-04,
 Gateway District, Delhi Aerocity,
 Near Indira Gandhi International
 Airport, New Delhi - 110037,
 India

	<p>and any other significant information (in brief)</p>	<p><i>Product/line of business:</i> Clean Max Nile Private Limited is authorized to engage in the business of developing, generating, supplying renewable energy from solar, wind or wind solar hybrid and any other renewable energy sources to end consumers as per its memorandum of association.</p> <p><i>Last 3 (three) years turnover:</i> Financial Year 2024-25: Nil Financial Year 2023-24: Not Applicable Financial Year 2022-23: Not Applicable</p> <p><i>Presence of entity:</i> India</p>
--	--	--

Correspondence:

SAMHI Hotels Ltd.
 5th Floor, Unit No. Office - 11,
 Worldmark 4, Asset Area No. LP-
 1B-04, Gateway District, Delhi
 Aerocity, Near Indira Gandhi
 International Airport, New Delhi -
 110037, India
 Tel: +91-11- 49077700 | Email:
 compliance@samhi.co.in
www.samhi.co.in

Walker Chandiook & Co LLP
21st Floor, DLF Square
Jacaranda Marg, DLF Phase II
Gurugram – 122 002
India
T +91 124 4628099
F +91 124 4628001

Independent Auditor's Review Report on Standalone Annual Financial Results of SAMHI Hotels Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of SAMHI Hotels Limited

Opinion

1. We have audited the accompanying standalone annual financial results ('the Statement') of SAMHI Hotels Limited ('the Company') for the year ended 31 March 2026, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
 - (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune



Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

Walker Chandiook & Co LLP

Independent Auditor's Review Report on Standalone Annual Financial Results of SAMHI Hotels Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and



Walker ChandioK & Co LLP

Independent Auditor's Review Report on Standalone Annual Financial Results of SAMHI Hotels Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

11. The Statement includes the financial results for the quarter ended 31 March 2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.
12. The audit of standalone financial results for the corresponding quarter and year ended 31 March 2025 included in the Statement was carried out and reported by BSR & Co. LLP who have expressed unmodified opinion vide their audit report dated 29 May 2025, whose report has been furnished to us, and which have been relied upon by us for the purpose of our audit of the Statement. Our opinion is not modified in respect of this matter.

For Walker ChandioK & Co LLP

Chartered Accountants

Firm Registration No.: 001076N/N500013

Neeraj Goel

Neeraj Goel

Partner

Membership No. 099514

UDIN: 26099514TTVLNE7061

Place: Gurugram

Date: 21 May 2026



SAMHI Hotels Limited

CIN : L55101DL2010PLC211816

Registered Office :5th Floor, Unit No. Office - 11, Worldmark 4, Asset Area No. LP-1B-04
Gateway District, Delhi Aerocity, Near Indira Gandhi International Airport, New Delhi - 110037, India



Website : www.samhi.co.in

Email : compliance@samhi.co.in

Telephone : +91 (11) 49077700

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2026

(INR in million, except per equity share data)

S. No.	Particulars	Quarter ended			Year ended	Year ended
		31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
		(Audited) Refer note 15	(Unaudited)	(Audited) Refer note 15	(Audited)	(Audited)
1	Continuing operations					
	Income					
	Revenue from operations (Refer note 11)	303.65	357.85	391.29	1,350.18	1,457.81
	Other income	34.21	2.04	2.02	40.46	54.06
	Total income	337.86	359.89	393.31	1,390.64	1,511.87
2	Expenses					
	Cost of materials consumed	11.75	14.47	13.38	53.14	53.21
	Employee benefits expense	136.48	128.23	133.43	505.69	539.88
	Other expenses	116.53	111.09	117.91	933.61	420.06
		264.76	253.79	264.72	1,492.44	1,013.15
3	Earnings before finance costs, depreciation and amortisation, exceptional items and tax (1-2)	73.10	106.10	128.59	(101.80)	498.72
4	Finance costs	52.82	55.14	84.02	228.96	326.94
5	Depreciation and amortisation expense	43.20	25.47	23.24	118.41	88.01
		96.02	80.61	107.26	347.37	414.95
6	Profit/(loss) before exceptional items and tax (3-4-5)	(22.92)	25.49	21.33	(449.17)	83.77
7	Exceptional items (net) (Refer note 6)	2,490.77	(7.96)	241.62	4,347.05	189.04
8	Profit from continuing operations before tax (6+7)	2,467.85	17.53	262.95	3,897.88	272.81
9	Tax expense					
	Current tax	-	-	-	-	-
	Deferred tax	-	-	-	-	-
10	Profit from continuing operations for the period/year (8-9)	2,467.85	17.53	262.95	3,897.88	272.81
	Discontinued operations (Refer note 12)					
	Loss from discontinued operations before tax	-	-	(31.54)	(54.51)	(70.77)
	Tax expense of discontinued operations	-	-	-	-	-
11	Loss from discontinued operations for the period/year	-	-	(31.54)	(54.51)	(70.77)
12	Profit for the period/year (10+11)	2,467.85	17.53	231.41	3,843.37	202.04
13	Other comprehensive income					
	<i>Items that will not be reclassified to profit or loss</i>					
	- Re-measurement gain/ (loss) on defined benefit obligations	(0.11)	0.37	1.65	1.01	(1.40)
	- Income tax relating to items mentioned above	-	-	-	-	-
	Other comprehensive income, net of tax	(0.11)	0.37	1.65	1.01	(1.40)
14	Total comprehensive income for the period/year (12+13)	2,467.74	17.90	233.06	3,844.38	200.64
15	Paid up equity share capital (face value of INR 1 each, fully paid)	222.13	221.21	221.21	222.13	221.21
16	Other equity as shown in the audited balance sheet				32,275.07	28,335.73
17	Earnings per equity share from continuing operations					
	(Face value of INR 1 each):					
	(not annualised for quarters)					
	Basic (INR)	11.15	0.08	1.19	17.62	1.24
	Diluted (INR)	11.09	0.08	1.18	17.53	1.23
18	Earnings per equity share from discontinued operations					
	(Face value of INR 1 each):					
	(not annualised for quarters)					
	Basic (INR)	-	-	(0.14)	(0.25)	(0.32)
	Diluted (INR)	-	-	(0.14)	(0.25)	(0.32)
19	Earnings per equity share from continuing and discontinued operations					
	(Face value of INR 1 each):					
	(not annualised for quarters)					
	Basic (INR)	11.15	0.08	1.06	17.37	0.92
	Diluted (INR)	11.09	0.08	1.04	17.28	0.91
	See accompanying notes to the standalone financial results					



SAMHI Hotels Limited

CIN : L55101DL2010PLC211816

Registered Office :5th Floor, Unit No. Office - 11, Worldmark 4, Asset Area No. LP-1B-04
Gateway District, Delhi Aerocity, Near Indira Gandhi International Airport, New Delhi - 110037, India



Website : www.samhi.co.in

Email : compliance@samhi.co.in

Telephone : +91 (11) 49077700

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 31 MARCH 2026

(INR in million)

Particulars	As at	
	31 March 2026	31 March 2025
	(Audited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	1,799.17	1,909.41
Capital work-in-progress	2.36	-
Right-of-use assets	374.47	331.14
Other intangible assets	6.00	9.82
Financial assets		
Investment in subsidiaries	29,105.16	28,822.32
Loans	54.22	52.30
Other financial assets	79.94	85.47
Income tax assets (net)	47.41	17.05
Other non-current assets	24.25	21.58
Total non-current assets (A)	31,492.98	31,249.09
Current assets		
Inventories	2.46	3.94
Financial assets		
Trade receivables	577.32	426.94
Cash and cash equivalents	436.62	96.68
Bank balances other than cash and cash equivalents above	25.39	10.00
Loans	2,693.54	966.03
Other financial assets	75.55	103.68
Other current assets	54.82	50.28
Total current assets (B)	3,865.70	1,657.55
TOTAL ASSETS (A+B)	35,358.68	32,906.64
EQUITY AND LIABILITIES		
Equity		
Equity share capital	222.13	221.21
Other equity	32,275.07	28,335.73
Total equity (C)	32,497.20	28,556.94
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	1,451.73	2,937.32
Lease liabilities	363.06	11.58
Provisions	68.02	51.08
Total non-current liabilities (D)	1,882.81	2,999.98
Current liabilities		
Financial liabilities		
Borrowings	655.09	1,044.05
Lease liabilities	17.78	21.30
Trade payables		
- total outstanding dues of micro enterprises and small enterprises	4.84	2.82
- total outstanding dues of creditors other than micro enterprises and small enterprises	59.31	98.23
Other financial liabilities	111.04	29.65
Other current liabilities	115.93	142.30
Provisions	14.68	11.37
Total current liabilities (E)	978.67	1,349.72
Total liabilities (D+ E)	2,861.48	4,349.70
TOTAL EQUITY AND LIABILITIES (C+D+E)	35,358.68	32,906.64



SAMHI Hotels Limited

CIN : L55101DL2010PLC211816

Registered Office :5th Floor, Unit No. Office - 11, Worldmark 4, Asset Area No. LP-1B-04
Gateway District, Delhi Aerocity, Near Indira Gandhi International Airport, New Delhi - 110037, India

Website : www.samhi.co.in

Email : compliance@samhi.co

Telephone : +91 (11) 49077700

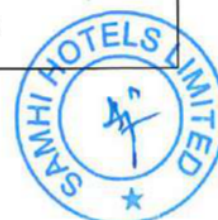


STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2026

(INR in million)

Particulars	For the year ended	
	31 March 2026	31 March 2025
	(Audited)	(Audited)
A. Cash flows from operating activities		
Profit before tax from continuing operations	3,897.88	272.81
Loss before tax from discontinued operations	(54.51)	(70.77)
Adjustments for:		
Depreciation and amortisation expenses	123.55	99.46
Finance costs	249.42	391.72
Interest income	(6.98)	(36.72)
Interest income from subsidiaries	(31.09)	(8.32)
Loss on modification of financial liabilities	504.57	-
Gain on modification of financial asset	(0.81)	-
Provision no longer required written back	-	(16.00)
Loss on disposal of property, plant and equipment (net)	3.56	-
Exceptional items - net (refer note 6)	(4,347.05)	(189.04)
Loss allowance for trade receivables	(0.52)	2.29
Unwinding of discount on security deposit	(1.35)	(1.01)
Share based payments expense	94.96	177.40
Operating cash flows before working capital changes	431.63	621.82
Decrease in inventories	1.48	0.72
(Increase)/decrease in trade receivables	(149.86)	222.55
(Increase)/decrease in other financial assets	(91.47)	182.38
Increase in other assets	(5.03)	(7.24)
(Increase) / decrease in loans	(15.00)	17.54
Decrease in trade payables	(36.60)	(142.03)
Decrease in other liabilities	(26.36)	(93.79)
(Decrease) / increase in provisions	(6.53)	6.96
Increase in other financial liabilities	39.37	20.66
Cash generated from operations	141.63	829.57
Income taxes (paid)/ refunded - net	(30.36)	10.11
Net cash generated from operating activities (A)	111.27	839.68
B. Cash flows from investing activities		
Purchase of property, plant and equipment, capital work in progress and other intangible assets (including capital advances and capital creditors)	(143.94)	(45.88)
Proceeds from sale of property, plant and equipment	1.57	0.21
Loan given to subsidiaries (including interest free loan)	(8,331.99)	(5,811.76)
Repayment of loan by subsidiaries (including interest free loan)	10,437.36	5,481.97
Proceeds from sale of stake in subsidiary	1,154.14	530.59
Purchase of investment in subsidiary	(450.00)	(2,140.18)
Investment in equity shares of subsidiary	(1,250.10)	(204.00)
Proceeds from sale of investment in subsidiary (net of sale expenses) (refer note 7)	-	526.47
Proceeds from sale of business undertaking, net of expenses (refer note 12)	639.87	-
Recovery of convertible payment in kind obligation by subsidiary	806.20	-
Bank deposits matured	61.95	381.72
Bank deposits made	(64.29)	(253.75)
Interest received	4.41	40.71
Net cash generated from / (used in) investing activities (B)	2,865.18	(1,493.90)
C. Cash flows from financing activities		
Proceeds from issue of equity share capital (net of expenses)	0.92	7.88
Proceeds from long term borrowings	-	530.00
Proceeds from intercompany borrowings	95.00	538.55
Repayment of short-term borrowings (net)	(55.70)	56.91
Repayment of long-term borrowings	(930.38)	(657.89)
Repayment of intercompany borrowings	(1,535.11)	(204.86)
Payment of lease liabilities	(8.85)	(17.82)
Interest on lease liabilities	(17.80)	(4.59)
Finance costs paid	(184.59)	(297.67)
Net cash used in financing activities (C)	(2,636.51)	(49.49)
Net increase/ (decrease) in cash and cash equivalents (A + B + C)	339.94	(703.71)
Cash and cash equivalents at the beginning of the year	96.68	800.39
Cash and cash equivalents at the end of the year	436.62	96.68
I. Components of Cash and cash equivalents		
Cash on hand	0.26	0.16
Balances with banks		
- on current accounts	436.36	96.52
	436.62	96.68

The above Standalone Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7 'Statement of Cash Flows'.



STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2026

Notes to the Statement of standalone financial results for the quarter and year ended 31 March 2026:

- The above standalone financial results of SAMHI Hotels Limited ("the Company") have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
- The above standalone financial results for the quarter and year ended 31 March 2026 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 20 May 2026 and 21 May 2026. These standalone financial results for the year ended 31 March 2026 have been audited by the Statutory Auditors.
- The results for the quarter and year ended 31 March 2026 are available on the Bombay Stock Exchange website (URL: www.bseindia.com), the National Stock Exchange website (URL: www.nseindia.com) and on the Company's website (URL: www.samhi.co.in).
- The Chief Operating Decision Maker ("CODM") evaluates the Company's performance at an overall company level as one segment i.e. "developing and running of hotels". Hence, no further disclosures are required to be furnished in accordance with Ind AS 108 – Operating Segments.
- On 09 March 2023, the Board of Directors of the Company approved 'Employees' Stock Option Plan 2023 - I' ("the Plan") that entitles eligible employees to acquire equity shares in the Company. Under the Plan, 5,477,860 options were granted to eligible employees. These options provide the holders of such vested options, the opportunity to acquire equity shares (1 equity share for 1 option) in the Company as per the terms and conditions specified in the Plan. During the quarter and year ended 31 March 2026, 928,582 and 928,582 options respectively (Quarter ended 31 December 2025 : Nil, Quarter ended 31 March 2025 : 1,153,518, Year ended 31 March 2025 : 1,199,659 options) were exercised and accordingly 928,582 and 928,582 equity shares respectively (Quarter ended 31 December 2025 : Nil, Quarter ended 31 March 2025 : 1,153,518, Year ended 31 March 2025 : 1,199,659 equity shares) of INR 1 each were issued.

6 Exceptional items includes:

(INR in million)

Particulars	Quarter ended			Year ended	
	31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Profit/ (loss) on sale of investment (refer note 7 and 10)	-	-	(478.69)	979.07	(478.69)
Reversal of impairment of investment in subsidiary, net (refer note 8 and 9)	2,510.59	-	668.09	3,250.87	668.09
Provision for impairment of investment in subsidiary (refer note 8)	-	-	(2.20)	-	(54.78)
Reversal of impairment loss on property, plant and equipment (refer note 8)	-	-	54.42	-	54.42
Gain on sale of business undertaking (refer note 12)	-	-	-	144.90	-
Impact of New Labour Codes (refer note 14)	(19.83)	(7.96)	-	(27.79)	-
Total	2,490.76	(7.96)	241.62	4,347.05	189.04

- During the year ended 31 March 2025, the Company has sold its investment in equity shares and debentures of Duet India Hotels (Chennai OMR) Private Limited on 19 February 2025. The difference between sale price of INR 28.39 million (excluding consideration against assignment of loan provided by the Company amounting to INR 506.68 million) and carrying value of such investment of INR 498.48 million has been recorded as exceptional item in the standalone financial results in the quarter and year ended 31 March 2025. Further, certain expenses amounting to INR 8.60 million in relation to such sale of investment has also been recorded as exceptional item.
- In accordance with the requirements of Ind AS 36 "Impairment of Assets", the Company has performed an impairment assessment of its investments in subsidiaries and property, plant and equipment. Consequent to such impairment assessment, the Company has:
 - recorded an impairment reversal of INR 2,510.59 million against investments in the equity shares of few of its subsidiaries for the quarter and year ended 31 March 2026 (Quarter ended 31 December 2025: Nil, Quarter ended 31 March 2025: INR 668.09 million, Year ended 31 March 2025: INR 668.09 million).
 - recorded an impairment reversal of INR 54.42 million against property, plant and equipment for the quarter and year ended 31 March 2025.
 - recorded an impairment of INR 2.20 million and INR 54.78 million for the quarter and year ended 31 March 2025 respectively against one of its subsidiaries.
- During the quarter ended 30 September 2023, the Company acquired an entity holding leasehold land in Navi Mumbai allotted by the Maharashtra Industrial Development Corporation ("MIDC"). Pursuant to a lease termination notice received from MIDC, the Company recorded an exceptional impairment loss of INR 740.27 million (net) during the quarter ended 31 December 2023. Subsequently based on MIDC's letter confirming extension of the development period, the Company recorded the reversal of impairment loss of INR 740.27 million (net of reversal of indemnity amount of INR 100.00 million) as exceptional item during the year ended 31 March 2026.
- The Company vide its share-holder meeting dated 20 May 2025 approved primary investment and subscription of equity shares by Reco Bellflower Private Limited, an affiliate of GIC Pie. Limited ("Investor") to hold 35% of the equity share capital (on a fully-diluted basis) of Ascent Hotels Private Limited, SAMHI JV Business Hotels Private Limited and Innmar Tourism and Hotels Private Limited ("Target Companies"). The combined enterprise value of the Target Companies has been ascribed at INR 22,000.00 million. Consequently during the year ended 31 March 2026, the investor has infused money by way of primary investment through private placement in Ascent Hotels Private Limited and SAMHI JV Business Hotels Private Limited and by way of secondary investment through purchase of shares of SAMHI JV Business Hotels Private Limited from the Company. Accordingly, the Company has recorded gain of INR 979.07 million in respect of the aforesaid secondary sale of investment in the year ended 31 March 2026. Further, the Investor has currently not made any investment in Innmar Tourism and Hotels Private Limited since certain conditions mentioned in the Share Subscription Agreement are pending to be completed.
- Revenue from operations include service income from subsidiaries of INR 114.62 million and INR 514.50 million respectively for the quarter and year ended 31 March 2026 (Quarter ended 31 December 2025: INR 138.46 million, Quarter ended 31 March 2025: INR 174.30 million, Year ended 31 March 2025: INR 645.27 million).



STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2026

Notes to the Statement of standalone financial results for the quarter and year ended 31 March 2026:

- 12 The management of the Company has sold the right, title and interest in the business undertaking "Caspia hotel" from SAMHI Hotels Limited on 13 August 2025. The difference between sale price of INR 639.87 million (net of expenses amounting to INR 10.13 million) and net carrying value of assets and liabilities of INR 494.97 million has been recorded as exceptional item in the standalone financial results during the year ended 31 March 2026. Consequently, pursuant to the requirements of Ind AS 105 "Non Current Assets held for Sale and Discontinued Operations", the results of the aforesaid business undertaking have been disclosed as discontinued operations till 13 August 2025 and comparative information has been represented accordingly.

Brief particulars of the discontinued operations of the said business undertaking are as follows:

Particulars	Quarter ended			Year ended	
	31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Total income	-	-	0.17	-	102.71
Earnings/ (loss) before finance costs, depreciation and amortisation and tax	-	-	(15.46)	(28.91)	5.46
Loss before tax for the period/year	-	-	(31.54)	(54.51)	(70.77)
Tax expense	-	-	-	-	-
Loss for the period/year	-	-	(31.54)	(54.51)	(70.77)

- 13 On 14 May 2025, 6,726,394 optionally convertible redeemable debentures ('OCRDs') issued by Ascent Hotels Private Limited (Subsidiary Company) to Vascon Engineers Limited have been converted into equivalent number of equity shares. Further on 16 May 2025, the Company has acquired these equity shares from Vascon Engineers Limited.
- 14 Effective 21 November 2025, the Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the 'New Labour Codes'. The enactment of these codes has resulted in changes to the computation of certain employee benefits.
- The Company has assessed the impact of these changes in accordance with Ind AS 19 "Employee Benefits" and the guidance issued by the Institute of Chartered Accountants of India (ICAI). The resulting additional employee benefits expense, being material and non-recurring, has been presented under 'Exceptional Items' in the financial statement for the quarter and year ended 31 March 2026, INR 19.83 million and INR 27.79 million respectively (Quarter ended 31 December 2025 : INR 7.96 million, Quarter ended 31 March 2025 : Nil, Year ended 31 March 2025 : Nil).
- 15 The figures for the last quarter are the balancing figures between the audited figures in respect of full financial year and the unaudited published year to date figures upto the third quarter of the respective financial year.
- 16 During the year, on 16 January 2026, the Company has incorporated a wholly owned subsidiary, namely, SAMHI Skyline Private Limited.
- 17 Subsequent to the year end, 24,487,096 Compulsorily Convertible Preference Shares (CCPS) in Duet India Hotels Hyderabad Private Limited were acquired from Duet India Hotels (Pune) Private Limited at their carrying amount of INR 440.18 million.
- 18 Subsequent to the year end, the Board of Directors of the Company has approved the acquisition of 70% interest, along with an equivalent share in the profits, in the partnership firm RARE India, for an aggregate consideration of INR 473.90 million to be executed in one or more tranches. Pursuant to this, a partnership deed dated 22 April 2026 has been executed between the Company and the existing partners of RARE India to give effect to aforesaid transaction.

For and on behalf of Board of Directors of
 SAMHI Hotels Limited



Ashish Jakhanwala
 Chairman, Managing Director and CEO
 DIN: 03304345

Place: Gurugram
 Date: 21 May 2026



Independent Auditor's Report on Consolidated Annual Financial Results of SAMHI Hotels Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of SAMHI Hotels Limited

Opinion

1. We have audited the accompanying consolidated annual financial results ('the Statement') of SAMHI Hotels Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the year ended 31 March 2026, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements of the subsidiaries as referred to in paragraph 11 below, the Statement:
 - (i) includes the annual financial results of the entities listed in Annexure 1;
 - (ii) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
 - (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group, for the year ended 31 March 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in *the Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us together with the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 11 of the Other Matter section below, is sufficient and appropriate to provide a basis for our opinion.



Walker Chandiook & Co LLP

Independent Auditor's Review Report on Consolidated Annual Financial Results of SAMHI Hotels Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

Responsibilities of Management and Those Charged with Governance for the Statement

4. The Statement has been prepared on the basis of the consolidated annual financial statements and has been approved by the Holding Company's Board of Directors. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit and other comprehensive income, and other financial information of the Group in accordance with the Ind AS prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.
5. In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. Those respective Board of Directors are also responsible for overseeing the financial reporting process of the companies included in the Group.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;



Walker Chandiook & Co LLP

Independent Auditor's Review Report on Consolidated Annual Financial Results of SAMHI Hotels Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

- Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern;
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation; and
 - Obtain sufficient appropriate audit evidence regarding the financial statements of the entities or business activities within the Group, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Holding Company and such other entities included in the Statement, of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

11. We did not audit the annual financial statements of two subsidiaries included in the Statement whose financial information reflects total assets of ₹ 1,758.84 millions as at 31 March 2026, total revenues of ₹ 51.17 millions, total net profit after tax of ₹ 450.75 millions, total comprehensive income of ₹ 450.75 millions, and net cash inflows of ₹ 0.85 millions for the year ended on that date, as considered in the Statement. These annual financial statements have been audited by other auditors whose audit reports have been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the audit reports of such other auditors, and the procedures performed by us as stated in paragraph 8 above.

Our opinion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

12. The Statement includes the financial information of one subsidiary which have not been audited, whose financial information reflects total assets of ₹ 0.09 millions as at 31 March 2026, total revenues of ₹ Nil, total net loss after tax of ₹ 0.01 millions, total comprehensive income of ₹ 0.01 millions for the period ended 31 March 2026, and net cash inflows of ₹ 0.09 millions for the period then ended. This financial information has been furnished to us by the Holding Company's management. Our opinion, in so far as it relates to the amounts and disclosures included in respect of aforesaid subsidiary, is based solely on such unaudited financial information. In our opinion, and according to the information and explanations given to us by the management, these financial information are not material to the Group.

Our opinion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors.



Walker Chandiook & Co LLP

Independent Auditor's Review Report on Consolidated Annual Financial Results of SAMHI Hotels Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

13. The Statement includes the consolidated financial results for the quarter ended 31 March 2026, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the third quarter of the current financial year, which were subject to limited review by us.
14. The audit of consolidated financial results for the corresponding quarter and year ended 31 March 2025 included in the Statement was carried out and reported by BSR & Co. LLP who have expressed unmodified opinion vide their audit report dated 29 May 2025, whose report has been furnished to us and which has been relied upon by us for the purpose of our audit of the Statement. Our opinion is not modified in respect of this matter.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No.: 001076N/N500013



Neeraj Goel

Partner

Membership No. 099514

UDIN: 26099514XUMUFGK2945

Place: Gurugram

Date: 21 May 2026



Walker Chandiook & Co LLP

Independent Auditor's Review Report on Consolidated Annual Financial Results of SAMHI Hotels Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

Annexure 1

List of entities included in the Statement

1. Argon Hotels Private Limited
2. Ascent hotels Private Limited
3. Barque Hotels Private Limited
4. Caspia Hotels Private Limited
5. Paulmech Hospitality Private Limited
6. SAMHI JV Business Hotels Private Limited
7. SAMHI Hotels (Ahmedabad) Private Limited
8. SAMHI Hotels (Gurgaon) Private Limited
9. Duet India Hotels (Pune) Private Limited
10. Duet India Hotels (Hyderabad) Private Limited
11. Duet India Hotels (Ahmedabad) Private Limited
12. Duet India Hotels (Chennai) Private Limited
13. Duet India Hotels (Chennai OMR) Private Limited (till 19 February 2025)
14. Duet India Hotels (Jaipur) Private Limited
15. Duet India Hotels (Navi Mumbai) Private Limited
16. Innmar Tourism and Hotels Private Limited (from 4 October 2024)
17. SAMHI Hospitality Ventures Private Limited (formerly known as ACIC Advisory Private Limited)
18. SAMHI Skyline Private Limited (from 16 January 2026)



SAMHI Hotels Limited

CIN : L55101DL2010PLC211816

Registered Office :5th Floor, Unit No. Office - 11, Worldmark 4, Asset Area No. LP-1B-04
Gateway District, Delhi Aerocity, Near Indira Gandhi International Airport, New Delhi - 110037, India



Website : www.samhi.co.in

Email : compliance@samhi.co.in

Telephone : +91 (11) 49077700

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2026

(INR in million, except per equity share data)

S.No.	Particulars	Quarter ended			Year ended	
		31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
		(Audited) Refer note 16	(Unaudited)	(Audited) Refer note 16	(Audited)	(Audited)
1	Continuing operations					
	Income					
	Revenue from operations	3,448.60	3,377.51	3,187.92	12,477.96	11,205.36
	Other income	86.09	41.46	45.80	312.02	180.29
	Total income	3,534.69	3,418.97	3,233.72	12,789.98	11,385.65
2	Expenses					
	Cost of materials consumed	295.29	264.92	215.96	1,000.11	808.04
	Employee benefits expense	499.94	497.98	436.65	1,954.09	1,789.57
	Other expenses	1,537.40	1,393.35	1,302.73	5,210.16	4,536.63
		2,332.63	2,156.25	1,955.34	8,164.36	7,134.24
3	Earnings before finance costs, depreciation and amortisation, exceptional items and tax (1-2)	1,202.06	1,262.72	1,278.38	4,625.62	4,251.41
4	Finance costs	373.26	402.70	540.19	1,709.14	2,222.82
5	Depreciation and amortisation expense	381.55	298.31	286.69	1,266.65	1,156.83
		754.81	701.01	826.88	2,975.79	3,379.65
6	Profit before exceptional items and tax (3-4-5)	447.25	561.71	451.50	1,649.83	871.76
7	Exceptional items (net) (Refer note 9)	244.90	(11.12)	(194.35)	1,075.26	(194.35)
8	Profit from continuing operations before tax (6+7)	692.15	550.59	257.15	2,725.09	677.41
9	Tax expense					
	Current tax	0.58	-	-	0.58	-
	Deferred tax (Refer note 17)	(3,302.39)	69.21	(233.05)	(2,995.45)	(248.36)
		(3,301.81)	69.21	(233.05)	(2,994.87)	(248.36)
10	Profit from continuing operations for the period/year (8-9)	3,993.96	481.38	490.20	5,719.96	925.77
	Discontinued operations (Refer note 12)					
	Loss from discontinued operations before tax	-	-	(31.54)	(54.51)	(70.77)
	Tax expense of discontinued operations	-	-	-	-	-
11	Loss from discontinued operations for the period/year	-	-	(31.54)	(54.51)	(70.77)
12	Profit for the period/year (10+11)	3,993.96	481.38	458.66	5,665.45	855.00
13	Other comprehensive income					
	<i>Items that will not be reclassified to profit or loss</i>					
	- Re-measurement loss on defined benefit obligations	(0.29)	(0.83)	(0.15)	(3.22)	(5.14)
	- Income tax relating to items mentioned above	0.11	-	-	0.11	-
	Other comprehensive income, net of tax	(0.18)	(0.83)	(0.15)	(3.11)	(5.14)
14	Total comprehensive income for the period/year (12+13)	3,993.78	480.55	458.51	5,662.34	849.86
15	Profit attributable to:					
	Owners of the Company	3,536.71	396.07	458.66	5,029.90	855.00
	Non-controlling interests	457.25	85.31	-	635.55	-
	Profit for the period/year	3,993.96	481.38	458.66	5,665.45	855.00
16	Other comprehensive income attributable to:					
	Owners of the Company	(0.10)	(0.78)	(0.15)	(2.78)	(5.14)
	Non-controlling interests	(0.08)	(0.05)	-	(0.33)	-
	Other comprehensive income for the period/year	(0.18)	(0.83)	(0.15)	(3.11)	(5.14)
17	Total comprehensive income attributable to:					
	Owners of the Company	3,536.61	395.29	458.51	5,027.12	849.86
	Non-controlling interests	457.17	85.26	-	635.22	-
	Total comprehensive income for the period/year (15+16)	3,993.78	480.55	458.51	5,662.34	849.86
18	Paid up equity share capital (face value of INR 1 each, fully paid)	221.13	221.21	221.21	221.13	221.21
19	Other equity as shown in the audited balance sheet				21,599.67	11,199.33
20	Earnings per equity share from continuing operations					
	(Face value of INR 1 each):					
	(not annualised for quarters)					
	Basic (INR)	18.04	2.18	2.23	25.85	4.21
	Diluted (INR)	17.94	2.15	2.19	25.72	4.16
21	Earnings per equity share from discontinued operations					
	(Face value of INR 1 each):					
	(not annualised for quarters)					
	Basic (INR)	-	-	(0.14)	(0.25)	(0.32)
	Diluted (INR)	-	-	(0.14)	(0.25)	(0.32)
22	Earnings per equity share from continuing and discontinued operations					
	(Face value of INR 1 each):					
	(not annualised for quarters)					
	Basic (INR)	18.04	2.18	2.08	25.61	3.88
	Diluted (INR)	17.94	2.15	2.05	25.47	3.84

See accompanying notes to the consolidated financial results



SAMHI Hotels Limited

CIN : L55101DL2010PLC211816

Registered Office :5th Floor, Unit No. Office - 11, Worldmark 4, Asset Area No. LP-1B-04
Gateway District, Delhi Aerocity, Near Indira Gandhi International Airport, New Delhi - 110037, India
Email : compliance@samhi.co.in



Website : www.samhi.co.in

Telephone : +91 (11) 49077700

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT 31 MARCH 2026

(INR in million)

Particulars	As at	
	31 March 2026	31 March 2025
	(Audited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	24,766.72	23,785.44
Capital work-in-progress	1,393.81	954.07
Right-of-use assets	4,705.80	2,860.60
Goodwill	5,218.35	5,218.35
Other intangible assets	53.22	56.39
Financial assets		
Loans	54.22	52.30
Other financial assets	979.51	1,074.00
Income tax assets (net)	393.46	263.46
Deferred tax assets (net)	3,421.36	241.60
Other non-current assets	238.55	112.75
Total non-current assets (A)	41,225.00	34,618.96
Current assets		
Inventories	41.12	41.51
Financial assets		
Trade receivables	678.24	673.26
Cash and cash equivalents	1,587.73	633.76
Bank balances other than cash and cash equivalents above	351.02	65.91
Loans	35.00	-
Other financial assets	160.02	179.39
Other current assets	464.90	460.11
Total current assets (B)	3,318.03	2,053.94
TOTAL ASSETS (A+B)	44,543.03	36,672.90
EQUITY AND LIABILITIES		
Equity		
Equity share capital	222.13	221.21
Other equity	21,599.67	11,199.33
Equity attributable to the owners of the Company	21,821.80	11,420.54
Non-controlling interests	1,042.45	-
Total equity (C)	22,864.25	11,420.54
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	15,085.29	19,633.43
Lease liabilities	1,283.56	1,029.43
Other financial liabilities	2.16	1.95
Provisions	112.23	85.87
Deferred tax liabilities (net)	941.69	757.49
Other non-current liabilities	144.42	246.33
Total non-current liabilities (D)	17,569.35	21,754.50
Current liabilities		
Financial liabilities		
Borrowings	1,996.68	1,651.35
Lease liabilities	177.80	149.05
Trade payables		
- total outstanding dues of micro enterprises and small enterprises	152.86	91.90
- total outstanding dues of creditors other than micro enterprises and small enterprises	822.66	862.52
Other financial liabilities	476.05	231.09
Other current liabilities	412.85	436.21
Provisions	70.53	75.74
Total current liabilities (E)	4,109.43	3,497.86
Total liabilities (D+ E)	21,678.78	25,252.36
TOTAL EQUITY AND LIABILITIES (C+D+E)	44,543.03	36,672.90



SAMHI Hotels Limited

CIN : L55101DL2010PLC211816

Registered Office :5th Floor, Unit No. Office - 11, Worldmark 4, Asset Area No. LP-1B-04
Gateway District, Delhi Aerocity, Near Indira Gandhi International Airport, New Delhi - 110037, India



Website : www.samhi.co.in

Email : compliance@samhi.co.in

Telephone : +91 (11) 49077700

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2026

(INR in million)

Particulars	For the year ended	
	31 March 2026	31 March 2025
	(Audited)	(Audited)
A. Cash flows from operating activities		
Profit before tax from continuing operations	2,725.09	677.41
Loss before tax from discontinued operations	(54.51)	(70.77)
Adjustments for:		
Depreciation and amortisation expenses	1,266.65	1,168.28
Unrealised loss on foreign exchange fluctuation (net)	22.79	-
Finance costs	1,709.14	2,287.60
Interest income	(65.08)	(93.29)
Loss allowance for trade receivables	30.45	38.88
Share based payments expense	94.96	177.40
Profit on redemption of mutual funds	(16.70)	-
Reversal of property tax for earlier years	(58.97)	-
Government grant income	(39.97)	-
Exceptional items - net (refer note 9)	(1,075.26)	194.35
Unamortised premium on OCRD written back	(91.10)	-
Unwinding of discount on security deposits	(2.94)	(10.49)
Amortisation of non-refundable security deposits	(8.84)	-
Loss on disposal of property, plant and equipment (net)	9.56	-
Gain on modification of financial assets	(0.81)	-
Provisions/liabilities no longer required written back	(16.00)	(63.95)
Operating cash flows before working capital changes	4,428.46	4,305.42
Increase in trade receivables	(35.42)	(102.50)
Decrease / (increase) in inventories	0.39	(0.68)
(Increase) / decrease in loans	(35.00)	18.02
Increase in other financial assets	(155.43)	(108.56)
Increase in other assets	(38.57)	(133.78)
Decrease in provisions	(17.12)	(2.89)
Increase/ (decrease) in other financial liabilities	49.06	(41.56)
Decrease in other liabilities	(6.11)	(95.98)
Increase/ (decrease) in trade payables	12.81	(271.89)
Cash generated from operations	4,203.07	3,565.60
Income taxes (refunded) / paid - net	(133.28)	4.77
Net cash generated from operating activities (A)	4,069.79	3,570.37
B. Cash flows from investing activities		
Purchase of property, plant and equipment, capital work in progress and other intangible assets (including capital advances and capital creditors)	(3,359.57)	(1,374.53)
Proceeds from sale of property, plant and equipment	1.57	3.08
Purchase of investment in subsidiary (refer note 11)	-	(2,140.18)
Proceeds from sale of investment in subsidiary (refer note 10)	-	517.70
Purchase of additional stake in subsidiary	(450.00)	-
Proceeds from sale of business undertaking, net of expenses (refer note 12)	639.87	-
Proceeds from sale of stake in subsidiary to non-controlling shareholder	1,154.14	-
Investment in mutual funds	(3,104.34)	-
Redemption of mutual funds	3,121.04	-
Bank deposits made	(1,763.51)	(1,228.28)
Bank deposits matured	1,710.39	1,545.50
Interest received	55.00	76.66
Net cash used in investing activities (B)	(1,995.41)	(2,600.05)
C. Cash flows from financing activities		
Payment of lease liabilities	(87.34)	(23.61)
Interest on lease liabilities	(131.56)	(81.31)
Proceeds from issue of equity share capital by subsidiaries to non-controlling shareholder	4,789.71	-
Proceeds from issue of equity share capital (net of expenses)	0.92	7.88
Proceeds from long-term borrowings	3,259.42	7,912.37
Repayment of long-term borrowings	(7,813.29)	(6,968.32)
Repayment of short-term borrowings (net)	406.87	(536.04)
Finance costs paid	(1,545.14)	(2,132.59)
Net cash used in financing activities (C)	(1,120.41)	(1,821.62)
Net increase/ (decrease) in cash and cash equivalents (A + B + C)	953.97	(851.30)
Cash and cash equivalents in respect of subsidiaries acquired (refer note 11)	-	161.38
Cash and cash equivalents at the beginning of the year	633.76	1,323.68
Cash and cash equivalents at the end of the year	1,587.73	633.76
i. Components of cash and cash equivalents:		
Cash on hand	4.49	4.33
Balances with banks		
- in current accounts	1,027.38	606.28
- in deposit accounts (with original maturity of 3 months or less)	555.86	23.15
	1,587.73	633.76

The above Consolidated Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7 'Statement of Cash Flows'.



STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2026

Notes to the Statement of consolidated financial results for the quarter and year ended 31 March 2026:

- The above consolidated financial results of SAMHI Hotels Limited (hereinafter referred to as "the Parent", "the Holding Company" or "the Company") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
- The Group comprises the following subsidiaries:
 - SAMHI JV Business Hotels Private Limited
 - SAMHI Hotels (Gurgaon) Private Limited
 - Barque Hotels Private Limited
 - SAMHI Hotels (Ahmedabad) Private Limited
 - CASPIA Hotels Private Limited
 - Ascent Hotels Private Limited
 - Argon Hotels Private Limited
 - Paulmech Hospitality Private Limited
 - Duet India Hotels (Chennai) Private Limited
 - Duet India Hotels (Hyderabad) Private Limited
 - Duet India Hotels (Pune) Private Limited
 - Duet India Hotels (Ahmedabad) Private Limited
 - Duet India Hotels (Chennai OMR) Private Limited (from 10 August 2023 till 19 February 2025)
 - Duet India Hotels (Jaipur) Private Limited
 - Duet India Hotels (Navi Mumbai) Private Limited
 - SAMHI Hospitality Ventures Private Limited (formerly known as ACIC Advisory Private Limited)
 - Innmar Tourism and Hotels Private Limited (from 4 October 2024)
 - SAMHI Skyline Private Limited (from 16 January 2026)
- The above consolidated financial results for the quarter and year ended 31 March 2026 were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Parent at their respective meetings held on 20 May 2026 and 21 May 2026. These consolidated financial results for the year ended 31 March 2026 have been audited by the Statutory Auditors.
- The results for the quarter and year ended 31 March 2026 are available on the Bombay Stock Exchange website (URL: www.bseindia.com), the National Stock Exchange website (URL: www.nscindia.com) and on the Parent's website (URL: www.samhi.co.in).
- The Chief Operating Decision Maker ("CODM") evaluates the Group's performance at an overall group level as one segment i.e. "developing and running of hotels". Hence, no further disclosures are required to be furnished in accordance with Ind AS 108 – Operating Segments.
- On 09 March 2023, the Board of Directors of the Parent approved 'Employees' Stock Option Plan 2023 - F' ("the Plan") that entitles eligible employees to acquire equity shares in the Parent. Under the Plan, 5,477,860 options were granted to eligible employees. These options provide the holders of such vested options, the opportunity to acquire equity shares (1 equity share for 1 option) in the Parent as per the terms and conditions specified in the Plan. During the quarter and year ended 31 March 2026, 928,582 and 928,582 options respectively (Quarter ended 31 December 2025 : Nil, Quarter ended 31 March 2025 : 1,153,518, Year ended 31 March 2025 : 1,199,659 options) were exercised and accordingly 928,582 and 928,582 equity shares respectively (Quarter ended 31 December 2025 : Nil, Quarter ended 31 March 2025 : 1,153,518, Year ended 31 March 2025 : 1,199,659 equity shares) of INR 1 each were issued.
- On 14 May 2025, 6,726,394 optionally convertible redeemable debentures ("OCRDs") issued by Ascent Hotels Private Limited to Vascon Engineers Limited have been converted into equivalent number of equity shares. Further on 16 May 2025, the Parent has acquired these equity shares from Vascon Engineers Limited.
- SAMHI Hotels Limited vide its share-holder meeting dated 20 May 2025 approved primary investment and subscription of equity shares by Reco Bellflower Private Limited, an affiliate of GIC Pte. Limited ("Investor") to hold 35% of the equity share capital (on a fully-diluted basis) of Ascent Hotels Private Limited, SAMHI JV Business Hotels Private Limited and Innmar Tourism and Hotels Private Limited ("Target Companies"). The combined enterprise value of the Target Companies has been ascribed at INR 22,000.00 million. Consequently during the year ended 31 March 2026, the investor has infused money by way of primary investment through private placement in Ascent Hotels Private Limited and SAMHI JV Business Hotels Private Limited and by way of secondary investment through purchase of shares of SAMHI JV Business Hotels Private Limited from Parent. Accordingly, the Group has disclosed investor's share of profits in these two entities as non-controlling interests in the Statement of Consolidated Financial Results. Further, the Investor has currently not made any investment in Innmar Tourism and Hotels Private Limited since certain conditions mentioned in the Share Subscription Agreement are pending to be completed.
- Exceptional items includes:

Particulars	(INR in million)				
	Quarter ended			Year ended	
	31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
Loss on sale of investment (refer note 10)	-	-	(357.23)	-	(357.23)
Reversal of impairment in value of property, plant and equipment and other intangible assets (refer note 15)	268.93	-	162.88	268.93	162.88
Gain on sale of business undertaking (refer note 12)	-	-	-	144.90	-
Reversal of impairment in value of right-of-use asset, net (refer note 13)	-	-	-	696.58	-
Impact of New Labour Codes (refer note 14)	(24.03)	(11.12)	-	(35.15)	-
Total	244.90	(11.12)	(194.35)	1,075.26	(194.35)

- During the year ended 31 March 2025, the Company has sold investment in respect of one of the subsidiary companies - Duet India Hotels (Chennai OMR) Private Limited on 19 February 2025. The difference between sale price of INR 28.39 million (excluding consideration against assignment of loan provided by the Parent amounting to INR 506.68 million) and net carrying value of the assets and liabilities of INR 377.02 million has been recorded as exceptional item in the consolidated financial results. Additionally, certain expenses amounting to INR 8.60 million in relation to such sale of investment has also been recorded as exceptional item in the quarter and year ended 31 March 2025. Further, deferred tax liability of INR 62.04 million has been reversed as tax expense.



SAMHI Hotels Limited

CIN : L55101DL2010PLC211816

Registered Office :5th Floor, Unit No. Office - 11, Worldmark 4, Asset Area No. LP-1B-04
Gateway District, Delhi Aerocity, Near Indira Gandhi International Airport, New Delhi - 110037, India
Email : compliance@samhi.co.in



Website : www.samhi.co.in

Telephone : +91 (11) 49077700

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2026

Notes to the Statement of consolidated financial results for the quarter and year ended 31 March 2026:

11 During the year ended 31 March 2025, the Company has acquired 100% share capital of Inmar Tourism and Hotels Private Limited constituting 8,437,500 equity shares of INR 10 each on 4 October 2024 at a purchase consideration of INR 2,140.18 million. The aforesaid acquisition has been accounted for under the acquisition method w.e.f. 4 October 2024 in accordance with Ind AS 103 "Business Combinations". Accordingly, the Company has performed a purchase price allocation and recognised the difference between purchase consideration and net assets as Goodwill of INR 875.38 million in the consolidated financial results.

12 The management of SAMHI Hotels Limited had sold the right, title and interest in the business undertaking "Caspia hotel" from SAMHI Hotels Limited on 13 August 2025. The difference between sale price of INR 639.87 million (net of expenses amounting to INR 10.13 million) and net carrying value of assets and liabilities of INR 494.97 million has been recorded as exceptional item in the consolidated financial results during the year ended 31 March 2026. Consequently, pursuant to the requirements of Ind AS 105 "Non Current Assets held for Sale and Discontinued Operations", the results of the aforesaid business undertaking have been disclosed as discontinued operations till 13 August 2025 and comparative information has been represented accordingly.

Brief particulars of the discontinued operations of the said business undertaking are as follows:

Particulars	Quarter ended			Year ended	
	31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Total income	-	-	0.17	-	102.71
Earnings before finance costs, depreciation and amortisation and tax	-	-	(15.46)	(28.91)	5.46
Loss before tax for the period/year	-	-	(31.54)	(54.51)	(70.77)
Tax expense	-	-	-	-	-
Loss for the period/year	-	-	(31.54)	(54.51)	(70.77)

13 During the quarter ended 30 September 2023, the Group acquired an entity holding leasehold land in Navi Mumbai allotted by the Maharashtra Industrial Development Corporation ('MIDC'). Pursuant to a lease termination notice received from MIDC, the Group recorded an exceptional impairment loss of INR 768.28 million (net) during the quarter ended 31 December 2023. Subsequently based on MIDC's letter confirming extension of the development period, the Group recorded the reversal of impairment loss of INR 696.58 million (net of reversal of indemnity amount of INR 100.00 million) as exceptional item during the year ended 31 March 2026.

14 Effective 21 November 2025, the Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the 'New Labour Codes'. The enactment of these codes has resulted in changes to the computation of certain employee benefits.

The Group has assessed the impact of these changes in accordance with Ind AS 19 "Employee Benefits" and the guidance issued by the Institute of Chartered Accountants of India (ICAI). The resulting additional employee benefits expense, being material and non-recurring, has been presented under 'Exceptional Items' in the consolidated financial statement for the quarter and year ended 31 March 2026, INR 24.03 million and INR 35.15 million respectively (Quarter ended 31 December 2025 : INR 11.12 million, Quarter ended 31 March 2025 : Nil, Year ended 31 March 2025 : Nil).


15 In accordance with the requirements of Ind AS 36 "Impairment of Assets", the Group has performed an impairment assessment of its property, plant and equipment and other intangible assets. Consequent to such impairment assessment, the Group has recorded an impairment reversal for the quarter and year ended 31 March 2026 of INR 268.93 million and INR 268.93 million respectively (Quarter ended 31 December 2025 : Nil, Quarter ended 31 March 2025 : INR 162.88 million, Year ended 31 March 2025 : INR 162.88 million).

16 The figures for the last quarter are the balancing figures between the audited figures in respect of full financial year and the unaudited published year to date figures upto the third quarter of the respective financial year.

17 The Group has recognised deferred tax assets for the first time in respect of few of its subsidiaries on carry forward business losses, unabsorbed depreciation and other temporary differences amounting to INR 3,209.67 million as at 31 March 2026. In assessing the reasonable certainty of its deferred tax assets, the management has considered future business projection and believes that such projections are reliable and represent convincing evidence that sufficient taxable profit will be available against which the carry forward losses and unabsorbed depreciation can be utilised.

18 Subsequent to the year end, the Board of Directors of the Holding Company has approved the acquisition of a 70% interest, along with an equivalent share in the profits, in the partnership firm RARE India for an aggregate consideration of INR 473.90 million to be executed in one or more tranches. Pursuant to this, a partnership deed dated 22 April 2026 has been executed between the Holding Company and the existing partners of RARE India to give effect to aforesaid transaction.

For and on behalf of Board of Directors of
SAMHI Hotels Limited


Ashish Jakhnawala
Chairman, Managing Director and CEO
DIN: 03304345

Place: Gurugram
Date: 21 May 2026



SAMHI Hotels Ltd.

CIN: L55101DL2010PLC211816
Regd. & Corp. Office: 5th Floor,
Unit No. Office - 11, Worldmark
4, Asset Area No. LP-1B-04,
Gateway District, Delhi Aerocity,
Near Indira Gandhi International
Airport, New Delhi - 110037,
India

21st May 2026

The Board of Directors

SAMHI Hotels Limited

05th Floor, Unit No. Office - 11, Worldmark 4,
Asset Area No. LP-1B-04, Gateway District,
Delhi Aerocity, Near Indira Gandhi International Airport,
New Delhi - 110037, India

Sub: Declaration pursuant to 2nd proviso to regulation 33(3)(d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“SEBI LODR Regulations”)

Dear Sir / Madam,

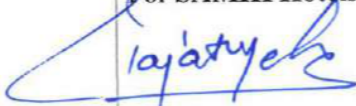
Pursuant to 2nd proviso to Regulation 33(3)(d) of the SEBI LODR Regulations & other circulars & notifications, if any, issued in this connection, by the SEBI & stock exchange(s) from time to time, we, SAMHI Hotels Limited (“**the Company**”), do hereby state and declare that the Auditor’s Report on the Audited Financial Results for the financial year ended 31st March 2026, is with unmodified opinion.

We request you to take the same on your records.

Thanking You.

Yours faithfully,

For SAMHI Hotels Limited



Rajat Mehra
Chief Financial Officer

Correspondence:

SAMHI Hotels Ltd.
5th Floor, Unit No. Office - 11,
Worldmark 4, Asset Area No. LP-
1B-04, Gateway District, Delhi
Aerocity, Near Indira Gandhi
International Airport, New Delhi -
110037, India
Tel: +91-11- 49077700 | Email:
compliance@samhi.co.in
www.samhi.co.in