

SAMHI Hotels Ltd.

CIN:
L55101DL2010PLC211816
Regd. Office: Caspia Hotels
Delhi, District Centre Crossing,
Opp. Galaxy Toyota Outer Ring
Road, Outer Ring Rd., Haider
Pur, Shalimar Bagh, Delhi-
110088.

Date: 21st January 2025

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001,
Maharashtra, India

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra
Kurla Complex, Bandra (East), Mumbai-
400051, Maharashtra, India

Scrip Code: 543984

Scrip Code: SAMHI

Sub: Disclosure under Regulation 30(2) read with point 1 in Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“SEBI LODR Regulations”)

Ref: Investment of Funds in Duet India Hotels (Chennai OMR) Private Limited, wholly owned subsidiary of the Company

Dear Ma'am / Sir,

We wish to inform you that the Board of Directors of SAMHI Hotels Limited (“**Company**”) in its meeting held today i.e., 21st January 2025 has considered and approved to invest the funds of the Company in Duet India Hotels (Chennai OMR) Private Limited (“**Duet Chennai OMR**”), the wholly-owned subsidiary of the Company, to the tune of upto INR 20,50,00,000/- (Indian Rupees Twenty Crore Fifty Lakhs Only) by way of subscribing upto 2,05,00,000 (Two Crores Five Lakh) equity shares of INR 10/- (Indian Rupees Ten Only) each of Duet Chennai OMR on rights issue basis. *There is no change in the shareholding percentage of the Company in Duet Chennai OMR, pursuant to such acquisition(s).*

We are enclosing herewith the relevant details of the transaction as prescribed under Regulation 30 of the SEBI LODR Regulations read with SEBI circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July 2023, in **Annexure A**.

This is for your information and records.

Thanks & Regards,

For SAMHI HOTELS LIMITED

Name: Sanjay Jain

**Designation: Senior Director- Corporate Affairs,
Company Secretary and Compliance Officer**

SAMHI Hotels Ltd.

CIN:
L55101DL2010PLC211816
Regd. Office: Caspia Hotels
Delhi, District Centre Crossing,
Opp. Galaxy Toyota Outer Ring
Road, Outer Ring Rd., Haider
Pur, Shalimar Bagh, Delhi-
110088.

ANNEXURE – ‘A’

S. No.	Particulars	Remarks
1.	Name of the target entity, details in brief such as size, turnover etc.	Duet India Hotels (Chennai OMR) Private Limited, a wholly owned subsidiary of the Company with a turnover of INR 151.10 million in the financial year 2023-24 (“ Duet Chennai OMR ”) (referred to as the “ Target Entity ”)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The Target Entity is a wholly owned subsidiary of the Company and accordingly, the investment by the Company in the equity share capital of the wholly owned subsidiary will not be considered as a related party transaction.
3.	Industry to which the entity being acquired belongs	Hospitality
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Target Entity is raising funds solely for the purposes of repayment of certain inter-corporate deposit(s) in accordance with the provisions of the Companies Act, 2013. With the current investment, the Company’s shareholding in Duet Chennai OMR remains unchanged to 100%.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	NA
6.	Indicative time period for completion of the acquisition	On or before 20 th February 2025, subject to completion of closing conditions.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration
8.	Cost of acquisition and/or the price at which the shares are acquired	Funds infused in Duet Chennai OMR: Upto INR 20,50,00,000/- (Indian Rupees Twenty Crore Fifty Lakhs Only) for acquiring upto 2,05,00,000 (Two Crores Five Lakh) equity shares at a face value of INR 10/- (Indian Rupees Ten Only) each

SAMHI Hotels Ltd.

CIN:
L55101DL2010PLC211816
Regd. Office: Caspia Hotels
Delhi, District Centre Crossing,
Opp. Galaxy Toyota Outer Ring
Road, Outer Ring Rd., Haider
Pur, Shalimar Bagh, Delhi-
110088.

9.	Percentage of shareholding / control acquired and / or number of shares acquired	<p>No. of equity shares acquired of Duet Chennai OMR: Upto 2,05,00,000 (Two Crores Five Lakh) equity shares at a face value of INR 10/- (Indian Rupees Ten Only) each</p> <p>With the current investment, the Company's shareholding in Duet Chennai OMR remains unchanged to 100%.</p>
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Duet Chennai OMR:</p> <p><i>Date of incorporation:</i> 21st July 2010</p> <p><i>Product/line of business:</i> Hotel Ownership and Asset Management.</p> <p><i>Last 3 (three) years turnover:</i></p> <p>Financial Year 2023-24: INR 151.10 million Financial Year 2022-23: INR 145.12 million Financial Year 2021-22: INR 60.13 million</p> <p><i>Presence of entity:</i> India</p>