

FORMAT FOR DISCLOSURES UNDER REGULATION 29(1) OF SEBI

(SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011.

1. Name of the Target Company (TC)	SALONA COTSPIN LTD		
2. Name(s) of the acquirer and persons Acting on Concert (PAC) with the acquirer	KRISHNA AGARWAL		
3. Whether the acquirer belongs to Promoter/Promoter group	YES		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Coimbatore stock exchange, Madras stock exchange ltd, The Calcutta stock exchange association Ltd, The Stock exchange Ahmadabad		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	300001	5.701	5.701
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c)	300001	5.701	5.701
Details of acquisition			
a) Shares carrying voting rights acquired	8900	0.169	0.169
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
Total (a+b+c)	8900	0.169	0.169

After the acquisition, holding of:	308901	5.870	5.870
a) Shares carrying voting rights			
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
Total (a+b+c)	308901	5.870	5.870
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	OPEN MARKET		
7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants /convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	20.03.2012 & 21.03.2012		
8. Equity share capital / total voting capital of the TC before the said acquisition	5.701		
9. Equity share capital / total voting capital of the TC after the said acquisition	5.870		
10. Total diluted share/voting capital of the TC after the said acquisition	5.870		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding securities/warrants into equity shares of the TC.

Krishna Agarwal.

Signature of the acquirer / Authorized Signatory

Place: COIMBATORE

Date: 21.03.2012