CHAMBAL FERTILISERS AND CHEMICALS LIMITED

March 15, 2016

BSE Limited
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
Mumbai – 400 001

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Re: Sale of Ship

Dear Sir,

In continuation to our letter dated March 14, 2016 regarding sale of ship- Ratna Puja, we would like to inform that the Company has executed a Memorandum of Agreement dated March 14, 2016 with Sumire Navigation Co., Liberia for the sale of the ship – Ratna Puja for a consideration of USD 22.5 million. The transaction to be completed by April 30, 2016.

This is for your information and record.

Thanking you,

Yours sincerely,
for **Chambal Fertilisers and Chemicals Limited**

Rajveer Singh
Asst. Vice President – Legal & Secretary