Excel Crop Care Limited
Beyond crop protection. Behind every farmer

ECCL/SEC/2016

28th April, 2016

To,
BSE Limited
Listing Department,
Phiroze Jeejebhoy Towers,
Dalal Street,
Mumbai - 400 001
Fax Nos.:22723121/2037/2039

The National Stock Exchange of India
Listing Department,
Exchange Plaza,
Bandra Kurla Complex
Bandra East,
Mumbai - 400 051
Fax Nos.: 26598237 / 26598238

Dear Sirs,

Sub: Sale of Investments held by the Company

Further to our letter dated 30th March, 2016, informing you that the Board of Directors of the Company had considered and approved the sale of investments held by the Company in Excel Genetics Limited, Kutch Crop Services Limited and ECCL Investments and Finance Limited, we wish to inform you that pursuant to the said Board decision, the Company has sold the said equity shares as per the details given below:

1. 22,50,000 equity shares of Rs.10/- each fully paid up of Excel Genetics Limited at a consideration of Rs.1,65,37,500/-.
2. 4,00,000 equity shares of Rs.10/- each fully paid up of Kutch Crop Services Limited at a consideration of Rs.3,35,00,000/-.
3. 50,000 equity shares of Rs.10/- each fully paid up of ECCL Investments & Finance Limited, a wholly-owned subsidiary, at a consideration of Rs.2,95,000/-.

With the sale and transfer of 50,000 equity shares of ECCL Investments and Finance Limited, it ceases to be our subsidiary company.

Kindly take note of the same.

Thanking you,

Yours faithfully,
For EXCEL CROP CARE LIMITED

(Pravin D. Desai)
V.P. – Legal and Company Secretary

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