आरईसी REC
असीमित ऊर्जा, अनन्त संभावनाएं
Endless energy. Infinite possibilities.

रूरल इलेक्ट्रीफिकेशन कारपोरेशन लिमिटेड
Rural Electrification Corporation Limited
(भारत सरकार का उद्यम) / (A Government of India Enterprise)
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स्वच्छ भारत
एक कदम स्वच्छता की ओर

SEC-1/187(2)/2018/2810 **Dated: June 20, 2018**

Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), **Mumbai – 400 051.**	Corporate Relationship Department BSE Limited 1st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, **Mumbai – 400 001.**
Scrip Code-- RECLTD	**Scrip Code—532955**

Sub: Sale and transfer of Ghatampur Transmission Limited, a wholly owned subsidiary of RECTPCL and also of REC.

Dear Sir(s),

In compliance with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is informed that the entire shareholding of REC Transmission Projects Company Limited (RECTPCL), a wholly owned subsidiary of REC in Ghatampur Transmission Limited, comprising of 50,000 equity shares, have been transferred along with all its assets and liabilities on June 19, 2018, to M/s Adani Transmission Limited, the successful bidder selected through Tariff Based Competitive Bidding Process, to establish Transmission System for evacuation of power from 3x660 MW Ghatampur Thermal Project.

In terms of the Guidelines/directions issued, from time to time, by the Ministry of Power, Government of India, RECTPCL has received a consideration of ₹ 17.93 crore, comprising of ₹ 14.16 crore (including GST) towards Professional Fee for Bid Process Coordination, ₹ 0.05 crore towards cost of acquiring 50,000 equity shares of ₹ 10/- each of Ghatampur Transmission Limited at par value and balance amount towards reimbursement of expenditure incurred on the project by RECTPCL and interest cost etc., from the successful Bidder. Further, contribution of the aforesaid SPV to the turnover or revenue or income and net worth of REC, during the last financial year was negligible.

Hence, from now onwards, the above Project Specific SPV is not subsidiary of RECTPCL & REC.

This is for your kind information.

Thanking you,

Yours faithfully,

(J.S. Amitabh)
General Manager & Company Secretary