



OM METALS INFRAPROJECTS LTD.

CIN-L27203RJ1971PLC003414



IRQS



MGMI SYS

RvA CO71

AN ISO 9001 : 2000 Certified Co.

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Date: 22nd March, 2017

To,

Corporate Service Department, Bombay Stock Exchange, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Fax No. 022- 22723121/3027/2039/2061/2041	Listing Department, National Stock Exchange Of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E), Mumbai Fax No. 022- 26598237/38;66418126
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Sub: Intimation of Sale of Subsidiary Companies

Dear Sir,

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Company has divested its stake in some of its Subsidiary/ Step Subsidiary Companies at approved valuation.

Details of transactions which are required to be furnished to the Stock exchanges on the date of divestment in its subsidiary/ Step Subsidiary companies is attached in Annexure "A"

This is for the information of the Exchange and the shareholders.

Yours faithfully

For Om Metals Infraprojects Limited



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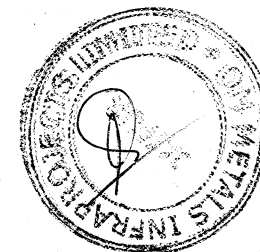
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SALE OR DISPOSAL OF UNIT OR DIVISION OR SUBSIDIARY OF THE LISTED ENTITY

S.No.	Name of company	Relationship	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Date on which the agreement for sale has been entered into	The expected date of completion of sale/disposal	Consideration received from such sale/disposal	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale
	Odisha Marine Services Private Limited	Subsidiary	a. Total revenue - Rs. 175185 /- (Contributing negligible %) b. Networth -Rs. 44.37 /- (Contributing negligible %)	The share Purchase Agreement is executed on 21st March, 2017	30th March, 2017	Based on an independent valuation, equity value is estimated at Rs. 51000 (Since the fair book per share is negative hence the value being arrived at par value i.e. Rs. 12/- each)	Mr. Bikram Jena No the buyer is not related to Om Metals infraprojects limited	No	Not Applicable
	Om Kothari Hotels Private Limited	Step Subsidiary	a. Total revenue - Rs. 86700623/- (contributing 3%) b. Networth -Rs. 5280264 (Contributing negligible %)	The share Purchase Agreement is executed on 21st March, 2017	30th March, 2017	Based on an independent valuation, equity value is estimated at Rs. 5300000/- (@ Rs.530 per share of Rs. 10/- each)	1. Mrs. C Manju Kothari 2. Mrs. D Manju kothari 3. Mr. Siddharth kothari 4. Mr. Bahubali Kothari 5. Jupiter Metals Private Limited 6. Om Infratech Private Limited Yes the buyers belongs to the Promoter group of Om Metals Infraprojects Limited	Yes. Based on the valuation report, business plans/commercial reasons and nature of transaction (being sale of investment), the transaction is undertaken on an arm's length basis.	Not Applicable
3	Skywave Impex Limited	Subsidiary	a. Total Revenue - Rs.63090625.1/- (contributing 2%) b. Networth -Rs. 9735315.40/- (Contributing negligible %)	The share Purchase Agreement is executed on 21st March, 2017	30th March, 2017	Based on an independent valuation, equity value is estimated at Rs. 9905214 (@ Rs.22 per share of Rs. 10/- each)	1. Mr. C.P. Kothari 2. Mr. D.P.Kothari 3. Mrs. Seema Kothari 4. Mr. Bharat Kothari 5. Jupiter Metals Private Limited 6. Cm Infratech Private Limited Yes the buyers belongs to the Promoter group of Om Metals Infraprojects Limited	Yes. Based on the valuation report, business plans/commercial reasons and nature of transaction (being sale of investment), the transaction is undertaken on an arm's length basis.	Not Applicable



Om Automotors 4 Private Limited	Step Subsidiary	a. Total revenue - Rs.782730 /- (Contributing negligible %) b. Networth - Rs. -6345394 /- (Contributing negligible %)	The share Purchase Agreement is executed on 21st March, 2017	30th March, 2017	Based on an independent valuation, equity value is estimated at Rs. 100000 (Since the book value per share is negative hence the value being arrived at par value i.e. Rs. 10/-	1.Mrs C Manju Kothari 2. Mrs. Meenal Kothari 3. Mr. Siddharth Kothari 4. Mrs. Payal Kothari 5. Jupiter Metals Private Limited 6. Om Infratech Private Limited Yes the buyers are the Promoter group of Om Metals Infraprojects Limited	Yes. Based on the valuation report, plans/commercial reasons and nature of transaction (being sale of investment), the transaction is undertaken on an arm's length basis.	Not Applicable
Mayura Capital Advisors Private 5 Limited	Step Subsidiary	a. Total revenue - Rs. 12360 /- (Contributing negligible %) b. Networth -Rs. -1924928/- (Contributing negligible %)	The share Purchase Agreement is executed on 21st March, 2017	30th March, 2017	Based on an independent valuation, equity value is estimated at Rs. 100000(Since the fair book per share is negative hence the value being arrived at par value i.e. Rs. 10/- each))	1. Ms. Vidushi Kothari 2. Mr. Vaibhav Kothari 3. Mr. Vishal Kothari 4. Mrs. Surbhi Kothari 5. Jupiter Metals Private Limited 6. Om Infratech Private Limited Yes the buyers belongs to the Promoter group of Om Metals Infraprojects Limited	Yes. Based on the valuation report, business plans/commercial reasons and nature of transaction (being sale of investment), the transaction is undertaken on an arm's length basis.	Not Applicable
Om Hydro mech 6 private Limited	Step Subsidiary	a. Total revenue - Rs. 840000 /- (Contributing negligible %) b. Networth -Rs. -7323026 /- (Contributing negligible %)	The share Purchase Agreement is executed on 21st March, 2017	30th March, 2017	Based on an independent valuation, equity value is estimated at Rs. 7250000 (@ Rs.725 per share of Rs. 10/- each)	1. Vivek Kothari 2. Vikas Kothari 3. Vidushi Kothari 4. Anita Kothari 5. Jupiter Metals Private Limited 6. Om Infratech Private Limited Yes the buyers belongs to the Promoter group of Om Metals Infraprojects Limited	Yes. Based on the valuation report, business plans/commercial reasons and nature of transaction (being sale of investment), the transaction is undertaken on an arm's length basis.	Not Applicable
Om Metals Ratnakar 7 Private Limited	Step Subsidiary	a. Total revenue - Rs. 120000/- (Contributing negligible %) b. Networth -Rs 600927/- (Contributing negligible %)	The share Purchase Agreement is executed on 21st March, 2017	30th March, 2017	Based on an independent valuation, equity value is estimated at Rs. 600000 (@ Rs.60 per share of Rs. 10/- each)	1. Sheena Kothari 2. Jyoti Kothari 3. Seema Kothari 4. Bharat Kothari 5. Jupiter Metals Private Limited 6. Om Infratech Private Limited Yes the buyers belongs to the Promoter group of Om Metals Infraprojects Limited	Yes. Based on the valuation report, business plans/commercial reasons and nature of transaction (being sale of investment), the transaction is undertaken on an arm's length basis.	Not Applicable

