

9th January, 2015

From:

Mr. Saurabh Malhotra
2502 Flat No. 25th Floor,
RNA Mirage, Sudamkalu,
Ahire Rd, Worli,
Mumbai - 400025

To,

Department of Corporate Services,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051.

Dear Sir,

Subject: Advance intimation under Reg 10 (5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We hereby enclosing herewith advanced intimation as required under Reg. 10 (5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take on your record and acknowledge the same.

Thanking you

Yours faithfully,


SAURABH MALHOTRA
ACQUIRER

Encl: as above

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	SAKUMA EXPORTS LIMITED
2.	Name of the acquirer(s)	Mr. Saurabh Malhotra
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	YES
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mrs. Kusum Malhotra
	b. Proposed date of acquisition	16/01/2015
	c. Number of shares to be acquired from each person mentioned in 4(a) above	2,00,000 Equity shares.
	d. Total shares to be acquired as % of share capital of TC	1.22%
	e. Price at which shares are proposed to be acquired	Gift of 2,00,000 shares
	f. Rationale, if any, for the proposed transfer	The transfer of shares is between Son and Mother.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10 (1) (a) (ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Frequently traded
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	The price is not determined since the transaction is between son and mother as a gift, no consideration is payable.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	There is no price payable the transaction is gift between mother and son.

9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	The transferor and transferee have complied with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	The acquirer declares that all the conditions specified under regulation 10 (1) (a) with respect to exemptions has been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a	Acquirer(s) and PACs(other than sellers)(*)				
	Mr. Saurabh Malhotra	30,20,000	18.39	32,20,000	19.60
	M/s. Sakuma Infrastructure and Realty Private Limited	26,67,245	16.24	26,67,245	16.24
	Mr. Chander Mohan Malhotra	14,16,289	8.62	14,16,289	8.62
	M/s. Sakuma Finvest Pvt Ltd	698,720	4.25	698,720	4.25
	M/s. GMK System and Logistics Pvt Ltd	90,000	0.55	90,000	0.55
	Ms. Vanitha Malhotra	10,000	0.06	10,000	0.06
	TOTAL	79,02,254	48.11	81,02,254	49.33
b	Seller (s)				
	Mrs. Kusum Malhotra	33,10,000	20.15	31,10,000	18.93

Note:

(*) Shareholding of each entity may be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.


SAURABH MALHOTRA
ACQUIRER