SAKTHI FINANCE

AN EDIFICE BUILT ON TRUST

SFL:BM:128:2013-14 8th February 2014

BSE Limited Floor 25, P J Towers Dalal Street Fort Mumbai – 400 001	Madras Stock Exchange Limited Exchange Building P O Box No.183 30, Second Line Beach Chennai - 600 001
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Scrip Code: 511066	SKF
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Kind Attn: Mr.Jayesh Ashtekar Manager, DCS	Mr.S Padmanabhan Senior Manager (Listing Compliance)

Sirs,

Outcome of Board Meeting

1. We wish to inform you that the Board of Directors have also, at their meeting held today, considered and approved the following items:

   a. **Public Issue of Secured, Redeemable Non-Convertible Debentures (SRNCDs)**

      To offer, issue and allot Secured, Redeemable, Non-Convertible Debentures (SRNCDs), for an amount not exceeding ₹ 200 crores (including an option to retain over subscription for issuance of additional SRNCDs), in one or more tranches of varying face value, in a Public Issue through Prospectus.

   b. **Increasing the limits of Borrowing powers of the Company**

      To increase the limits of borrowing powers of the Company in excess of the paid-up capital and free reserves of the Company to ₹ 2,500 crores from ₹ 1,500 crores.

   c. **Increasing the limits for creation of charge or mortgage on the properties of the Company**

      To increase the limits for creation of charge or mortgage on the properties of the Company to ₹ 2,500 crores from ₹ 1,500 crores.

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SAKTHI FINANCE CHE-18 CHE

SFL:BM:128:2013-14 8th February 2014

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2. To seek the approval of the members for the item nos.**b** and **c**, the Company has also approved a Postal Ballot Notice along with the Calendar of Events pursuant to Section 192A(2) of the Companies Act 1956 read with the Companies (Passing of the Resolution by Postal Ballot) Rules 2011.

   Further, the Board of Directors have appointed Mr.K. Murali Mohan FCA, Chartered Accountant, as Scrutinizer for conducting the postal ballot process in a fair and transparent manner.

We request you to kindly take the above information on record.

Yours faithfully
For Sakthi Finance Limited

S Venkatesh
Company Secretary