

24th November, 2017

To

The Listing/Compliance Department The National Stock Exchange of India Limited "Exchange Plaza" Bandra Kurla Complex Bandra (E) Mumbai – 400 051 <u>Stock Code: SAKSOFT</u>	The Listing/Compliance Department BSE Limited Floor No.25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 <u>Stock Code: 590051</u>
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Dear Sir/Madam,

Sub: Intimation on the outcome of the Board Meeting held on 24th November, 2017 and Disclosures under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors at their meeting held today inter – alia, have considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the second quarter and half year ended 30th September, 2017 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We enclose the above mentioned Unaudited Financial Results along with the Limited Review Report of the Statutory Auditors.

We further wish to inform you that the meeting of the Board of Directors of the Company commenced at 11.00AM and concluded at 1.15 P.M.

We request you to kindly take the above on record.

For Saksoft Limited


S.Muthukrishnan
Company Secretary

R.G.N. PRICE & CO.
CHARTERED ACCOUNTANTS

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Simpson's Buildings,
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861, Anna Salai,
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24th November, 2017

Independent Auditor's Review Report to the Board of Directors of

Saksoft Limited on Limited Review of unaudited

Consolidated Financial Results for the Quarter and half -year ended 30th September 2017

1. We have reviewed the accompanying Unaudited Consolidated Financial Results of **Saksoft Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), insofar as it relates to the amounts and disclosures for the quarter and six months ended 30th September 2017 ('the Consolidated Financial Results') and segment details on that date. The Consolidated Financial Results are the responsibility of the Holding Company's Management and has been approved by the Board of Directors of the Holding Company. Our responsibility is to issue a report on the Consolidated Financial Results based on our limited review.
2. We conducted our review of the Statement, in accordance with the Standard of Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The IND- AS results for the quarter and six months ended 30th September 2016 have not been subjected to limited review or audit. However, the Management has exercised necessary due diligence in the preparation of the Consolidated financial results for the above period and relied upon by us.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Consolidated Financial Results, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/ CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. G. N. PRICE & CO.
Chartered Accountants



Mahesh Krishnan
Partner
M. No. 206520
FR No. 002785S

SAKSOFT LIMITED					
CIN: L72200TN1999PLC054429					
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Email : investorqueries@saksoft.co.in ; website: www.saksoft.com					
Statement of Consolidated Unaudited Financial Results of Saksoft Limited and its subsidiaries for the Quarter and Six Months Ended September 30, 2017					
(Rs. In Lakhs)					
Particulars	Quarter Ended			Half Year Ended	
	Quarter ended 30.09.2017	Quarter ended 30.06.2017	Quarter ended 30.09.2016	Six Months ended 30.09.2017	Six Months ended 30.09.2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1. Income from Operations					
a. Net sales/Income from Operations	6,748.00	6,530.65	6,142.98	13,278.65	12,537.96
b. Other Income	59.28	70.84	68.22	130.12	131.65
Total Income	6,807.28	6,601.49	6,211.20	13,408.77	12,669.61
2. Expenses					
a. Employee benefits expense	3,340.92	3,294.57	2,926.90	6,635.49	5,906.00
b. Depreciation and amortisation expense	53.70	54.46	26.61	108.16	53.88
c. Support / Third party charges	1,671.68	1,603.96	1,726.11	3,275.64	3,254.78
d. Finance Costs	133.93	119.32	115.28	253.25	216.02
e. Other expenses	830.07	846.59	722.13	1,676.66	1,691.43
Total Expenses	6,030.30	5,918.90	5,517.03	11,949.20	11,122.11
3. Profit from ordinary activities after finance costs but before exceptional items (1-2)	776.98	682.59	694.17	1,459.57	1,547.50
4. Exceptional Items	-	-	-	-	-
5. Profit from ordinary activities before tax (3-4)	776.98	682.59	694.17	1,459.57	1,547.50
6. Extraordinary Items	-	-	-	-	-
7. Net Profit before tax (5-6)	776.98	682.59	694.17	1,459.57	1,547.50
8. Tax Expense	245.23	230.67	212.39	475.90	502.60
9. Net Profit for the period (7-8)	531.75	451.92	481.78	983.67	1,044.90
10. Other Comprehensive Income					
a) (i) Items that will not be reclassified to Profit or Loss	3.76	-	(8.46)	3.76	(8.46)
(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
b) (i) Items that will be reclassified to Profit or Loss	(3.45)	13.32	24.92	9.87	31.71
(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Total Other Comprehensive Income (a) + (b)	0.31	13.32	16.46	13.63	23.25
Total Comprehensive Income for the period (9+10)	532.06	465.24	498.24	997.30	1,068.15
11. Profit for the period attributable to :					
Shareholders of Saksoft Limited	469.28	374.67	442.33	843.95	900.13
Non-Controlling Interest	62.47	77.25	39.45	139.72	144.77
Total comprehensive income for the period attributable to :	531.75	451.92	481.78	983.67	1,044.90
Shareholders of Saksoft Limited	465.60	387.99	458.79	853.59	923.38
Non-Controlling Interest	66.46	77.25	39.45	143.71	144.77
Total comprehensive income for the period attributable to :	532.06	465.24	498.24	997.30	1,068.15
12. Paid-up Equity Share Capital of Rs.10/- each	1,045.50	1,045.50	1,042.50	1,045.50	1,042.50
13. (i) Earnings Per Share (in Rs) before extraordinary items					
a) Basic	4.73	3.78	4.48	8.51	9.12
b) Diluted	4.41	3.57	4.11	7.98	8.48
(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)
(ii) Earnings Per Share (in Rs) after extraordinary items					
a) Basic	4.73	3.78	4.48	8.51	9.12
b) Diluted	4.41	3.57	4.11	7.98	8.48
(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)
Notes :					
1. Key Standalone financial information					
Total income	1392.28	1,175.61	1,303.26	2567.89	2569.37
Profit / (Loss) before taxes	516.26	371.47	194.53	887.73	521.67
Profit / (Loss) after taxes	438.06	282.97	116.59	721.03	346.73



Consolidated Statement of Assets and Liabilities as at September 30, 2017		(Rs. In Lakhs)
		As at 30-09-2017
ASSETS		Unaudited
Non-Current Assets		
(a)Property Plant & Equipment		296.44
(b)Goodwill		12,894.52
(c)Other Intangible Assets		190.96
(d)Financial Assets		
(i)Loan		0.75
(ii)Others		173.91
(e)Deferred Tax Assets(Net)		36.86
Sub Total Non-Current Assets		13,593.44
Current Assets		
(a)Financial Assets		
(i)Investments		5.00
(ii)Trade Receivables		5,060.31
(iii)Cash & Cash Equivalents		2,933.25
(iv)Bank Balances other than (iii) above		3.58
(v)Others		106.73
(b)Other Current Assets		2,078.18
Sub Total Current Assets		10,187.05
Total Assets		23,780.49
EQUITY AND LIABILITIES		
Equity Share Capital		992.25
Other Equity		11,923.35
Sub Total Equity		12,915.60
Non controlling Interest		
Liabilities		488.72
Non-current Liabilities		
(a)Financial Liabilities		
(i)Borrowings		4,055.24
(b)Other Non Current Liabilities		160.74
(c) Provisions		223.92
Sub total Non Current Liabilities		4,439.90
Current Liabilities		
(a)Financial Liabilities		
(i)Borrowings		1,041.31
(ii)Trade Payables		2,202.68
(iii)Others		1,770.19
(b)Other Current Liabilities		647.10
(c)Provisions		188.76
(d)Current Tax Liabilities (Net)		86.23
Sub Total current Liabilities		5,936.27
Total Equity and Liabilities		23,780.49



1. The unaudited standalone and consolidated financial statements for the quarter and half year ended September 30, 2017 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 24, 2017 and have been subject to Limited Review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standard (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The Ind-AS results for the quarter and half year ended 30th September 2016 have not been subjected to limited review or audit. However, the Management has exercised due diligence to ensure that the Standalone and Consolidated financial results provide a true and fair view of its affairs.

2. The Group has adopted all the applicable Indian Accounting Standard (Ind-AS) and have complied with transitional requirements in accordance with Ind-AS 101-First time adoption of Indian Accounting Standards. The transition was carried out from Indian Accounting Principles generally accepted in India as prescribed under Sec 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (IGAAP), which was the previous GAAP.

3. The unaudited standalone and consolidated segment information has been prepared in line with the review of operating results by the chief operating decision maker (CODM) including the results of the entities which are consolidated herewith. The CODM has considered only IT Business as the operating segment as defined under Ind AS 108.

4. Transition to Ind-AS:

The Company has transitioned to Ind-AS with effect from 1st April 2017 with comparative being restated. Accordingly, the impact of transition has been provided in the opening reserve as at 1st April 2016 and figures for the quarter & half year ended 30th September, 2016 have been restated accordingly.

5. Reconciliation of Profit between Ind-AS and Indian GAAP (Consolidated)

Nature of Adjustments	Quarter ended 30.09.2016 Rs in lakhs	Half Year ended 30.09.2016 Rs in lakhs
Profit as per erstwhile Indian GAAP	504.15	1,079.06
OCI - Items that will not be reclassified to Profit or Loss	-	-
Impact of Fair valuation of Share Based Payments as per Ind AS 102	(22.91)	(30.41)
Effects of Actuarial gain or loss - Employee Benefits	8.46	8.46
Impact of Fair valuation of Financial Assets as per Ind AS 109	0.89	1.98
Impact of Fair valuation of Financial Assets as per Ind AS 109	(0.89)	(1.98)
Impact of reversal of rent straight lining as per Ind AS 17	(4.72)	(9.01)
Tax relating to reversal of rent straight lining as per Ind AS 17	(3.20)	(3.20)
Profit as per Ind AS	481.78	1,044.90

Following are the exemptions that the Company has considered for transition to Ind AS

- a) **Ind AS 102 - Share based payment transaction** - The Company has opted not to fair value ESOP vested before the date of transition.
- b) **Ind AS 16 - Property, Plant and Equipment** - The Company has opted to continue to measure its Property, Plant and Equipment at historical cost
- c) **Ind AS 27 - Separate Financial Statements** - The Company has opted to measure its investments in subsidiaries at cost.
- d) **Ind AS 103 - Business Combinations** - The Company has opted not to apply Ind AS 103 retrospectively

6. The results for the quarter and half year ended 30th September 2016 do not include financial results of our subsidiary DreamOrbit Softech India Private Limited, which was acquired in December 2016.

7. The Company has opted to publish only consolidated financial results. The Standalone results of the Company will be available on the Company's website www.saksoft.com and on the websites of NSE (www.nseindia.com) and BSE (www.bseindia.com).

8. The Company conducts its operations along with its subsidiaries. The Consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial results as set out in the Companies (Indian Accounting Standards) Rules, 2015, as amended. The financial results of the holding company and its subsidiaries (Saksoft Solutions Limited UK and its subsidiaries, Saksoft Inc., USA and its subsidiary, Saksoft Pte Limited, Singapore, Three Sixty Logica Testing Services Private Limited and its subsidiary and DreamOrbit Softech Private Limited and its subsidiary), have been combined on a line by line basis by adding together, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains / losses. The Consolidated financial results are prepared by applying uniform accounting policies.

9. During the quarter under review the Company acquired additional 24% of the paid up equity share capital of Threesixty Logica Testing Services Private Limited, making it a Wholly Owned Subsidiary of the Company.

10. Tax expense includes current tax and deferred tax.

11. The format for the above results are prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July 2016, IND-AS and Schedule III (Division II) to The Companies Act, 2013. Pursuant to the exemption granted under the Circular dated July 05, 2016, the above results do not include Ind-AS compliant result for the previous year ended 31st March 2017.

12. Previous period figures have been regrouped wherever necessary to confirm to the current period's presentation / classification.

For and on behalf of the Board of Directors



Aditya Krishna
Chairman & Managing Director

Place: Chennai

Date: November 24, 2017



R.G.N. PRICE & CO.
CHARTERED ACCOUNTANTS

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Chennai - 600 002.

24th November, 2017

Independent Auditor's Review Report to the Board of Directors of

Saksoft Limited on Limited Review of unaudited

Standalone Financial Results for the quarter and half -year ended 30th September 2017

1. We have reviewed the accompanying Unaudited Standalone Financial Results of **Saksoft Limited** ('the Company') for the quarter and six months ended 30th September 2017, ('the Financial Results'), insofar as it relates to the amounts and disclosures for the quarter and six months ended 30th September 2017, and segment details as on that date. These Financial Results are the responsibility of the Company's Management and has been approved by the Board of Directors on 24th November 2017. Our responsibility is to issue a report on these Financial Results based on our limited review.
2. We conducted our review, in accordance with the Standard of Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The IND - AS results for the quarter and six months ended 30th September 2016 have not been subjected to limited review or audit. However, the Management has exercised necessary due diligence in the preparation of the Standalone financial results for the above period and relied upon by us.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statements, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. G. N. PRICE & CO.
Chartered Accountants



Mahesh Krishnan
Partner
M. No. 206520
FR No. 002785S

SAKSOFT LIMITED CIN: L72200TN1999PLC054429 Regd & Corp. Office : S P Infocity, 2nd Floor, Block- A , No 40 Dr MGR Salai , Kandanchavadi , Perungudi, Chennai - 600 096 , Ph: +91-44-24543500 Email : investorqueries@saksoft.co.in ; website: www.saksoft.com Statement of Unaudited Standalone Financial Results for the Quarter and Six Months Ended September 30, 2017 .					
Particulars	Quarter Ended			Half Year Ended	
	Quarter ended 30.09.2017	Quarter ended 30.06.2017	Quarter ended 30.09.2016	Six Months ended 30.09.2017	Six Months ended 30.09.2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1. Income from Operations					
a. Net sales/Income from Operations	1,392.28	1,175.61	1,303.26	2,567.89	2,569.37
b. Other Income	335.81	329.02	13.12	664.83	143.08
Total Income (a+b)	1,728.09	1,504.63	1,316.38	3,232.72	2,712.45
2. Expenses					
a. Employee benefits expense	770.01	706.88	653.67	1,476.89	1,273.38
b. Depreciation and amortisation expense	15.86	23.76	16.16	39.62	32.78
c. Support / Third party charges	60.03	71.30	83.53	131.33	162.77
d. Finance Costs	117.77	103.37	97.27	221.14	181.02
e. Other expenses	248.16	227.85	271.22	476.01	540.83
Total Expenses (a+b+c+d+e)	1,211.83	1,133.16	1,121.85	2,344.99	2,190.78
3. Profit before exceptional items and tax (1-2)	516.26	371.47	194.53	887.73	521.67
4. Exceptional Items	-	-	-	-	-
5. Profit from ordinary activities before tax (3-4)	516.26	371.47	194.53	887.73	521.67
6. Extraordinary Items	-	-	-	-	-
7. Net Profit before tax (5-6)	516.26	371.47	194.53	887.73	521.67
8. Tax Expense	78.20	88.50	77.94	166.70	174.94
9. Net Profit for the period (7-8)	438.06	282.97	116.59	721.03	346.73
10. Other Comprehensive Income					
a) (i) Items that will not be reclassified to Profit or Loss	2.87	-	1.76	2.87	1.76
(ii) Income Tax relating to items that will not be reclassified to profit or loss					
b) (i) Items that will be reclassified to Profit or Loss	(3.45)	13.32	24.92	9.87	31.71
(ii) Income Tax relating to items that will be reclassified to profit or loss					
Total Other Comprehensive Income (a) + (b)	(0.58)	13.32	26.68	12.74	33.47
Total Comprehensive Income for the period (9+10)	437.48	296.29	143.27	733.77	380.20
11. Paid-up Equity Share Capital of Rs.10/- each	1,045.50	1,045.50	1,042.50	1,045.50	1,042.50
12.(i) Earnings Per Share (in Rs) before extraordinary items					
a) Basic	4.42	2.85	1.18	7.27	3.51
b) Diluted	4.12	2.70	1.06	6.82	3.26
(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)
(ii) Earnings Per Share (in Rs) after extraordinary items					
a) Basic	4.42	2.85	1.18	7.27	3.51
b) Diluted	4.12	2.70	1.06	6.82	3.26
(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)



Standalone Statement of Assets and Liabilities as at September 30, 2017		(Rs. In Lakhs)
ASSETS		As at 30.09.2017 Unaudited
Non-Current Assets		
(a) Property Plant & Equipment		117.87
(b) Other Intangible Assets		20.32
(c) Financial Assets		
(i) Investments		10,630.80
(ii) Loan		2.75
(iii) Others		60.82
(d) Deferred Tax Assets (Net)		121.66
Sub Total Non-Current Assets		10,954.22
Current Assets		
(a) Financial Assets		
(i) Trade Receivables		992.64
(ii) Cash & Cash Equivalents		28.13
(iii) Bank Balances other than (ii) above		3.49
(iv) Others		54.49
(b) Current Tax Assets (Net)		160.48
(c) Other Current Assets		281.95
Sub Total Current Assets		1,521.18
Total Assets		12,475.40
EQUITY AND LIABILITIES		
Equity Share Capital		1,045.50
Other Equity		6,374.10
Sub Total Equity		7,419.60
Liabilities		
Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings		3,402.34
(b) Other Non Current Liabilities		160.74
(c) Provisions		67.10
Sub total Non Current Liabilities		3,630.18
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings		991.31
(ii) Trade Payables		137.28
(iii) Others		45.69
(b) Other Current Liabilities		144.32
(c) Provisions		107.02
Sub Total current Liabilities		1,425.62
Total Equity and Liabilities		12,475.40



1. The unaudited standalone and consolidated financial statements for the quarter and half year ended September 30, 2017 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 24, 2017 and have been subject to Limited Review by the Statutory Auditors of the Company. The above results have been prepared in accordance with the Indian Accounting Standard (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The Ind-AS results for the quarter and half year ended 30th September 2016 have not been subjected to limited review or audit. However, the Management has exercised due diligence to ensure that the Standalone and Consolidated financial results provide a true and fair view of its affairs.

2. The Group has adopted all the applicable Indian Accounting Standard (Ind-AS) and have complied with transitional requirements in accordance with Ind-AS 101-First time adoption of Indian Accounting Standards. The transition was carried out from Indian Accounting Principles generally accepted in India as prescribed under Sec 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (IGAAP), which was the previous GAAP.

3. The unaudited standalone and consolidated segment information has been prepared in line with the review of operating results by the chief operating decision maker (CODM) including the results of the entities which are consolidated herewith. The CODM has considered only IT Business as the operating segment as defined under Ind AS 108.

4. Transition to Ind-AS:

The Company has transitioned to Ind-AS with effect from 1st April 2017 with comparative being restated. Accordingly, the impact of transition has been provided in the opening reserve as at 1st April 2016 and figures for the quarter & half year ended 30th September 2016, have been restated accordingly.

5. Reconciliation of Profit between Ind-AS and Indian GAAP (Standalone)

Nature of Adjustments	(Rs. In Lakhs) Quarter Ended 30-Sep-16	(Rs. In Lakhs) Half Year Ended 30-Sep-16
Profit as per erstwhile Indian GAAP	145.65	387.58
OCI - Items that will not be reclassified to Profit or Loss	-	-
Impact of Fair valuation of Share Based Payments as per Ind AS 102	(22.91)	(30.41)
Effects of Actuarial gain or loss - Employee Benefits	1.76	1.76
Impact of Fair valuation of Financial Assets as per Ind AS 109	0.99	1.98
Impact of Fair valuation of Financial Assets as per Ind AS 109	(0.99)	(1.98)
Impact of reversal of rent straight lining as per Ind AS 17	(4.72)	(9.01)
Income Tax relating to reversal of rent straight lining as per Ind AS 17	(3.19)	(3.19)
Profit as per Ind AS	116.59	346.73

Following are the exemptions that the Company has considered for transition to Ind AS

- Ind AS 102 - Share based payment transaction** - The Company has opted not to fair value ESOP vested before the date of transition.
- Ind AS 16 - Property, Plant and Equipment** - The Company has opted to continue to measure its Property, Plant and Equipment at historical cost.
- Ind AS 27 - Separate Financial Statements** - The Company has opted to measure its investments in subsidiaries at cost.
- Ind AS 103 - Business Combinations** - The Company has opted not to apply Ind AS 103 retrospectively.

6. During the quarter under review the Company acquired additional 24% of the paid up Equity share capital of Threesixty Logica Testing Services Private Limited, making it a Wholly Owned Subsidiary of the Company.

7. Tax expense includes current tax and deferred tax.

8. The format for the above results are prescribed in SEBIs Circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with the requirements of SEBIs Circular dated 5th July 2016, IND-AS and Schedule III (Division II) to The Companies Act, 2013. Pursuant to the exemption granted under the Circular dated 5th July, 2016, the above results do not include Ind-AS compliant result for the previous year ended 31st March 2017.

9. Previous period figures have been regrouped wherever necessary to conform to the current period's presentation / classification.

For and on behalf of the Board of Directors



Aditya Krishna

Chairman & Managing Director

Place: Chennai

Date: November 24, 2017

