

SAKTHI FINANCE

AN EDIFICE BUILT ON TRUST

SFL:BSEL:084:2011-12

28th September 2011

Bombay Stock Exchange Limited
Floor 25, P J Towers
Dalal Street
Fort
Mumbai - 400 001

o/c

Kind Attn	Mr. Shyam Bhagirath DCS
Stock Code	511066

Sir,

Proceedings of 54th Annual General Meeting

As required under Clause 31 of the Listing Agreement, we wish to inform that the Members of the Company have, at the 54th Annual General Meeting (AGM) held on Wednesday, 28th September 2011, approved all the business as specified in the Notice dated 10th August 2011 for convening the Meeting, namely:

1. Audited Balance Sheet of the Company as at 31st March 2011 and the Profit and Loss account for the year ended as on that date together with the annexed Schedules, Directors' Report and Auditors' Report were received, considered and adopted.
2. A dividend at the rate of Rs 1 per equity share (Face value : Rs 10 per share) for the financial year ended 31st March 2011 was declared to be paid to those shareholders whose names stood on the Register of Members of the Company as on the date of Book Closure, viz 21st September 2011.
3. Sri S A Murali Prasad, who retired by rotation at the Annual General Meeting, did not seek reappointment and consequently the members decided that the resulting vacancy be not filled up at this meeting. Hence he ceases to be a Director effective from that date.
4. Sri S Ragothaman, who retired by rotation at the Annual General Meeting, was reappointed as a Director of the company.



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Sakthi Finance Limited

62, Dr. Nanjappa Road Coimbatore - 641 018 | T: 0422 2231471/4 | F: 0422 2231915 | W: www.sakthifinance.com

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5. M/s P N Raghavendra Rao & Co (Firm Regn. No:003328S), Chartered Accountants, were reappointed as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting on the remuneration and other terms with respect to reimbursement of out-of-pocket expenses as recommended by the Audit Committee and approved by the Board of Directors.

BY ORDINARY RESOLUTION

6. a. The Members have approved the increase in Authorised Share Capital from Rs. 60 Crores (Sixty Crores) consisting of 5,50,00,000 Equity Shares of Rs.10 each and 5,00,000 Redeemable Cumulative Preference Shares of Rs.100 each to Rs.75 Crores (Seventy Five Crores) consisting of 5,50,00,000 Equity Shares of Rs.10 each and 20,00,000 Redeemable Cumulative Preference Shares of Rs.100 each.
- b. The Members have also approved the alteration of the existing Clause 5 of the Memorandum of Association relating to Authorised Share Capital consequent to the increase in Authorised Share Capital from Rs 60 Crores to Rs 75 Crores.

BY SPECIAL RESOLUTION

7. a. The Members have also approved the alteration of the existing Article 3 of the Articles of Association relating to Authorised Share Capital consequent to the increase in Authorised Share Capital from Rs 60 Crores to Rs 75 Crores.
- b. The Members have also approved a proposal to keep the Register of Members and copies of all Annual Returns and other registers / documents at the office of Registrar and Share Transfer Agents, SKDC Consultants Limited, " Kanapathy Towers", Third Floor, 1391/A-1, Sathy Road, Ganapathy, Coimbatore- 641 006.



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We enclose a certified copy of the Annual Report for the year ended 31st March 2011 and three (3) copies of Chairman's Speech delivered by the Chairman at the Annual General Meeting for your reference and records.

We request you to take the above information/documents on your record.

Yours faithfully
For Sakthi Finance Limited


S Venkatesh
Company Secretary

Enc:(4)

Cc to: Madras Stock Exchange Ltd (Stock Code: SKF)
Exchange Building, P O Box No.183
New No.30, Second Line Beach
Chennai - 600 001

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