



September 30, 2025

**National Stock Exchange of India Limited
“Exchange Plaza”
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers Dalal
Street
Fort
Mumbai 400 001**

Symbol: GRINDWELL

Scrip Code No. 506076

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

This is to inform you that the Company has received Show Cause Notices from the Deputy Commissioner of State Tax, Mumbai, and the requisite details under the Regulation 30 of the Listing Regulations are annexed.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Grindwell Norton Limited**

**K. Visweswaran
Company Secretary
Membership No. A16123**

GRINDWELL NORTON LIMITED

Registered Office: 5th Level, Leela Business Park, Andheri-Kurla Road, Marol, Andheri (East), Mumbai - 400 059 • India
Tel.: +91 022 4021 2121-26 • Fax.: +91 022 4021 2102 • www.grindwellnorton.co.in • CIN L26593MH1950PLC008163



Annexure

Name of the Authority	Deputy Commissioner of State Tax, Mumbai
Nature and details of the action(s) taken, initiated or order(s) passed	Show Cause Notices received from Deputy Commissioner of State Tax, Mumbai
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority	September 30, 2025
Details of the violation(s)/contravention(s) committed or alleged to be committed	The Company has received Show Cause Notices from the Authority proposing a demand for tax, interest, and penalty totaling ₹36.55 crores, The first pertains to the material movements for job-work transactions and the second relates to input tax credit mismatch for the financial year 2021-22
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>The Company will file reply before the Adjudicating Authority</p> <p>There is no material impact on financial, operation or other activities of the Company due to these Show Cause Notices</p>

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