



December 12, 2025

**National Stock Exchange of India Limited  
“Exchange Plaza”  
Bandra Kurla Complex  
Bandra (East)  
Mumbai 400 051**

**BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Fort  
Mumbai 400 001**

**Symbol: GRINDWELL**

**Scrip Code No. 506076**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting and Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We wish to inform you that the Board of Directors of the Company at their meeting held today i.e. December 12, 2025, considered, approved and took on record the following:

**a) Investment in Jamnagar Renewables Two Private Limited for sourcing of green energy:**

The Board approved an enhancement of the investment quantum in Jamnagar Renewables Two Private Limited (“JRTPL”) from ₹77 lakhs (as approved on May 9, 2025) to an amount not exceeding ₹86 lakhs towards sourcing of green energy.

This enhancement in investment is due to increase in planned capacity of power producer. This investment aligns with the Company’s sustainability and operational efficiency goals.

**b) Resignation of Mr. Krishnaswamy Visweswaran as the Company Secretary, Compliance Officer and Nodal Officer of the Company:**

The Board of Directors has accepted the resignation of Mr. Krishnaswamy Visweswaran from the position of Company Secretary, Compliance Officer and Nodal Officer of the Company, with effect from the close of business hours of February 6, 2026, consequent to an internal reorganization.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are annexed herewith.

The above information will also be made available on the Company’s website, [www.grindwellnorton.co.in](http://www.grindwellnorton.co.in).



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The Board Meeting commenced at 5:35 p.m. IST and concluded at 6:30 p.m. IST.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For **Grindwell Norton Limited**

**K. Visweswaran**  
**Company Secretary**  
**Membership No. A16123**

**Encl:**

- 1. Details as per Regulation 30 (Annexure A & B)**
- 2. Copy of resignation letter dated December 12, 2025 of Mr. Krishnaswamy Visweswaran**

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**GRINDWELL NORTON LIMITED**

Registered Office: 5th Level, Leela Business Park, Andheri-Kurla Road, Marol, Andheri (East), Mumbai - 400 059 • India  
Tel.: +91 022 4021 2121-26 • Fax.: +91 022 4021 2102 • [www.grindwellnorton.co.in](http://www.grindwellnorton.co.in) • CIN L26593MH1950PLC008163



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### Annexure A

#### **Investment in Jamnagar Renewables Two Private Limited:**

<b>Particulars</b>	<b>Details</b>
Name(s) of parties with whom the agreement is entered	Jamnagar Renewables Two Private Limited (“JRTPL”) <i>(Inadvertently, “Renewals” was mentioned instead of “Renewables” in the disclosure dated May 9, 2025)</i>
Purpose of entering into the agreement	Sourcing of green energy from the Wind-Solar Hybrid Project of JRTPL for the Halol Plant
Shareholding, if any, in the entity with whom the agreement is executed	The Capital contribution of the Company shall not exceed ₹86 lakhs equivalent to its proportionate shareholding in JRTPL in accordance with the Electricity Act and Rules as applicable
Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.,	The Board of JRTPL shall be responsible for performing all acts, matters, and things necessary to ensure compliance with the provisions of the Companies Act and the rules made thereunder
Whether the said parties are related to Promoter / promoter group / group companies in any manner. If yes, nature of relationship	Not related to the Promoter/Promoter Group/Group Companies
Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”.	No
In case of issuance of shares to the parties, details of issue price, class of shares issued	Equity Shares will be issued at par, at issue price of ₹10/- each
Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	No potential conflict of interest arises from this agreement. No nominee is appointed to the board of JRTPL

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## **Annexure B**

### **Resignation of Mr. Krishnaswamy Visweswaran as the Company Secretary, Compliance Officer and Nodal Officer of the Company:**

<b>Particulars</b>	<b>Details</b>
Reasons for change viz <del>Appointment, reappointment, resignation, removal, death or otherwise</del>	Resignation due to internal reorganization, with effect from the close of business hours of February 6, 2026. Mr. Krishnaswamy Visweswaran has confirmed that there are no other material reasons for the resignation.
Date of <del>appointment/reappointment/cessation (as applicable) &amp; term of appointment/re-appointment</del>	With effect from the close of business hours of February 6, 2026
Brief Profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

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**To:**

12th December 2025

The Board of Directors  
Grindwell Norton Ltd  
Leela Business Park, 5th Level  
Andheri-Kurla Road, Andheri (E), Mumbai

**Subject:** Resignation from the Position of Company Secretary, Compliance Officer, and Nodal Officer

Dear Sirs/Madam,

I hereby submit my resignation from the roles of Company Secretary (Key Managerial Personnel), Compliance Officer, and Nodal Officer of the Company, effective close of business hours of February 6, 2026, due to internal reorganization.

I am grateful to the Board for its support and guidance during my tenure and wish the Company continued success.

Thank you.

Yours sincerely,



K. Visweswaran  
Membership Number: A16123