



November 7, 2025

**National Stock Exchange of India Limited
“Exchange Plaza”
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers Dalal
Street
Fort
Mumbai 400 001**

Symbol: GRINDWELL

Scrip Code No. 506076

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Re.: Intimation regarding updation of the property records in the name of the Company by Gujarat Revenue Department in respect of purchase of land at Halol, Gujarat.

Further to our disclosure dated July 25, 2025 regarding purchase of land at Halol, Gujarat, we would like to intimate regarding the conclusion and updation of the property records in the name of the Company by Gujarat Revenue Department today i.e. November 7, 2025 in respect of purchase of land at Halol, Gujarat.

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD- PoD1/P/CIR/2023/123, dated July 13, 2023, are enclosed as **Annexure A**.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Grindwell Norton Limited**

**K. Visweswaran
Company Secretary
Membership No. A16123**

GRINDWELL NORTON LIMITED

Registered Office: 5th Level, Leela Business Park, Andheri-Kurla Road, Marol, Andheri (East), Mumbai - 400 059 • India
Tel.: +91 022 4021 2121-26 • Fax.: +91 022 4021 2102 • www.grindwellnorton.co.in • CIN L26593MH1950PLC008163



Annexure A

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Mr. Ravi Jayeshbhai Rao and Ms. Puja Akshay Kothari
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
3.	Industry to which the entity being acquired belongs	Not Applicable
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To support the Company's future business operation
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not required
6.	Indicative time period for completion of the acquisition	Concluded and updated land records November 7, 2025
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration
8.	Cost of acquisition and/or the price at which the shares are acquired	₹16,14,78,380
9.	Percentage of shareholding/ control acquired and/ or number of shares acquired	Not Applicable
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Sellers are individual landowners

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