



January 1, 2026

**National Stock Exchange of India Limited**  
**“Exchange Plaza”**  
**Bandra Kurla Complex**  
**Bandra (East)**  
**Mumbai 400 051**

**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street**  
**Fort**  
**Mumbai 400 001**

**Symbol: GRINDWELL**

**Scrip Code No. 506076**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

This is to inform you that the Company has received a demand drop intimation from the GST Authority. The requisite information pursuant to Regulation 30 of the Listing Regulations is annexed.

Kindly take the same on record.

Yours faithfully,  
For **Grindwell Norton Limited**

**K. Visweswaran**  
**Company Secretary**  
**Membership No. A16123**

**Encl.: As above.**

**GRINDWELL NORTON LIMITED**

Registered Office: 5th Level, Leela Business Park, Andheri-Kurla Road, Marol, Andheri (East), Mumbai - 400 059 • India  
Tel.: +91 022 4021 2121-26 • Fax.: +91 022 4021 2102 • www.grindwellnorton.co.in • CIN L26593MH1950PLC008163

**Annexure**

Name of the Authority	Goods and Service Tax ('GST') Authority
Nature and details of the action(s) taken, initiated or order(s) passed	Drop of proceedings against the demand raised under section 73
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority	December 31, 2025
Details of the violation(s)/contravention(s) committed or alleged to be committed	Further to Company's intimation dated September 30, 2025 and December 26, 2025, we wish to inform that the Company received an order from the Office of the Deputy Commissioner of State Tax dated December 30, 2025, received on December 31, 2025, in response to the reply filed against the Show Cause Notice amounting to ₹23.57 crores, reducing the demand to ₹4.17 crores including interest and penalty
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Based on our assessment, we believe that the said demand is not maintainable, and the Company is in the process of preferring a further Appeal  There is no material impact on financial, operation or other activities of the Company