

# Sahaj Solar Limited

CIN : U35105GJ2010PLC059713

Registered & Corporate Office :

301, Ashirvad Paras, Opposite Prahaladnagar-Garden , Satellite, Ahmedabad, Gujarat-380051

T : 079-6817-1800

F : 079-6817-1801

E : info@sahajsolar.com

W : www.sahajsolar.com



**January 31, 2025**

To,  
Listing Department,  
**National Stock Exchange Limited**  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai-400 051

**Scrip Code –SAHAJSOLAR**

Dear Sir/Madam,

**Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

**Ref.: Incorporation of Wholly-owned Subsidiary Company in India**

With reference to the captioned subject, we would like to inform that Sahaj Solar Limited has incorporated wholly-owned subsidiary company namely, **Veracity Renewable Energy Private Limited** (Private Limited by Shares) ("having Certificate of Incorporation No.: U35105GJ2025PTC158489") on January 30, 2025.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith as '**Annexure A**'.

Kindly take the same on your record.

Thanking you,

Yours Faithfully,

**For Sahaj Solar Limited**

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**Kanaksinh Gohil**

**Director**

**DIN: 02917131**

**Annexure A****The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

<b>Sr. No.</b>	<b>Details of Events that need to be provided</b>	<b>Information of such events(s)</b>
1	Name of the target entity, details in brief such as size, turnover etc.;	<p>Veracity Renewable Energy Private Limited (Private limited by shares) Incorporated as wholly-owned subsidiary of Sahaj Solar Limited. As per the certificate of incorporation issued by the Registrar of Companies, Gujarat, the date of incorporation of the subsidiary is January 30, 2025.</p> <p>Authorised Capital of the company is Rs. 1,00,000 divided into 10,000 Equity Shares of Rs. 10 each.</p> <p>Paid Up Capital of the company is Rs. 1,00,000 divided into 10,000 Equity Shares of Rs. 10 each.</p> <p>Size/Turnover: Nil, as Veracity Renewable Energy Private Limited being a newly incorporated entity, it is yet to commence business operations.</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Not Applicable
3	Industry to which the entity being acquired belongs;	Generation of power and supplying Solar Energy
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The main objective of the incorporation of new wholly-owned subsidiary is to carry on the business of generating, accumulating, distributing and supplying Solar Energy for its own use or for sale to Governments, State Electricity Boards, Intermediaries in Power Transmission / Distribution, Companies, Industrial Units, or to other types of users / consumers of Energy.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable

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6	Indicative time period for completion of the acquisition;	Not Applicable
7	Consideration - whether cash consideration or share swap or any other form and details of the same.	Cash Consideration
8	Cost of acquisition and/or the price at which the shares are acquired	Cost of Acquisition- Rs. 1,00,000 (Being Subscription money); Price at which the shares are acquired- Rs. 10 per Share
9	Percentage of shareholding/ control acquired and/or number of shares acquired	Percentage of shareholding- 100% Number of shares acquired- 10,000 Shares
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	New wholly-owned subsidiary is incorporated in India and registered with Registrar of Companies, Gujarat, on January 30, 2025 and are yet to commence their business operations.