

Sahaj Solar Limited

CIN : U35105GJ2010PLC059713

Registered & Corporate Office :

301, Ashirvad Paras, Opposite Prahaladnagar-Garden , Satellite, Ahmedabad, Gujarat-380051

T : 079-6817-1800

F : 079-6817-1801

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W : www.sahajsolar.com



December 27, 2024

To,
Listing Department,
National Stock Exchange Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400 051

Scrip Code - SAHAJSOLAR

Dear Sir/Ma'am,

Sub: Intimation of Lease Agreement executed between Mr. Prमित Bharatkumar Brahambhatt ("Lessor") and Sahaj Solar Limited ("Lessee")

Ref: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('SEBI Listing Regulations')

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI Listing Regulations, we wish to inform that Lessor has entered into a Lease Agreement with Lessee on December 26, 2024, for the purpose of demising land to be used for the manufacturing of solar panels.

The details required, in accordance with requirement of Clause 5A of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 13, 2023, are enclosed as '**Annexure- A**'.

Kindly take the same on your record.

Thanking you,
Yours faithfully,

For Sahaj Solar Limited

Kanaksinh Gohil

Director

DIN: 02917131

Annexure – A

Agreements (viz. loan agreement(s) or any other agreement(s) which are binding and not in normal course of business, revision(s) or amendment(s) and termination(s) thereof:

Sr. No.	Brief Particulars	Remarks
1	If the listed entity is a party to the agreement i. Details of the counterparties (including name and relationship with the listed entity);	Name of counterparty: Mr. Prमित Bharatkumar Brahambhatt Relationship with the Company: Promoter of the Company
2	If listed entity is not a party to the agreement i. Name of the party entering into such an agreement and the relationship with the listed entity; ii. Details of the counterparties to the agreement (including name and relationship with the listed entity); iii. Date of entering into the agreement.	Not Applicable
3	Purpose of entering into the agreement;	The demised land shall be utilized for the purpose of manufacturing solar panels.
4	Shareholding, if any, in the entity with whom the agreement is executed;	56.85% (62,45,595 Equity Shares)
5	Significant terms of the agreement (in brief)	Tenure of the Lease – 9 years w.e.f January 01, 2025. Lease Fees – Rs. 7,41,100/- per month exclusive of GST. Escalation – 15% every 3 years on Lease fees
6	Extent and the nature of impact on management or control of the listed entity	None
7	Whether, the said parties are related to Promoter / Promoter Group / Group companies in any manner. If yes, nature of relationship.	None, Counter party is a promoter himself
8	Whether the transaction would fall within Related Party Transactions? If yes, whether the same is done at “arm’s length”	Yes and the transaction is at arm’s length.

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9	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not applicable
10	Any other disclosures related to such agreements, viz, details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreement, etc;	None
11	In case of rescission, amendment or alteration, listed entity shall disclose additional details to the Stock Exchange(S): 1. Name of parties to the agreement; 2. Nature of the agreement; 3. Date of execution of the agreement; 4. Details and reasons for amendment or alteration and impact thereof (including impact on management or control and on the restriction or liability quantified earlier) 5. Reasons for rescission and impact thereof (including impact on management or control and on the restriction or liability quantified earlier)	Not Applicable