

**Sahaj Solar Limited**

CIN : L35105GJ2010PLC059713

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**June 18, 2026**

To,  
Listing Department,  
**National Stock Exchange Limited**  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai-400 051

**Scrip Code - SAHAJSOLAR**

Dear Sir/Ma'am,

**Sub.: Reply to Clarification on Observation Raised by NSE regarding Financial Results for the Year Ended March 31, 2026**

This is with reference to the email/observation received from the Exchange dated June 15, 2026, regarding the Outcome of the Board Meeting and Financial Results submitted by Sahaj Solar Limited on May 16, 2026, wherein the following observation was raised:

**Observation: *Financial results submitted are not in the format prescribed by SEBI – Certificate of Utilization of Issue Proceeds not provided.***

**Reply:** In this regard, we wish to clarify that the entire issue proceeds of IPO were fully utilized by the Company as on March 31, 2025. The details of such utilization were duly disclosed in the Outcome of the Board Meeting submitted to the Exchange on April 24, 2025.

Accordingly, as there were no unutilized issue proceeds outstanding as on March 31, 2026, Certificate of Utilization of Issue Proceeds not applicable and the same is not provided in Outcome of Financial Results for the Half Year and Year ended March 31, 2026.

We trust that the above clarification adequately addresses the observation raised by the Exchange.

Thanking you,

Yours Faithfully,  
**For, Sahaj Solar Limited**

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**Pramit Bharatkumar Brahmbhatt**  
**Managing Director**  
**DIN: 02400764**