

**March 07, 2026**

To,  
Listing Department,  
**National Stock Exchange Limited**  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai-400 051

**Scrip Code - SAHAJSOLAR**

Dear Sir/Ma'am,

**Sub.: Outcome of the Board Meeting of Sahaj Solar Limited****Ref.: Regulation 30 of SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Schedule III thereof, we wish to inform that the Board of Directors of Sahaj Solar Limited at its meeting held today i.e., **Saturday, March 07, 2026**, has inter-alia considered and approved/noted the following matters:

**1. Appointment of Company Secretary and Compliance officer**

Based on the recommendation of the Nomination and Remuneration Committee, the Board has approved the appointment of Mr. Yagnavalkya Munindrabhai Joshi as Company Secretary and Compliance Officer of the Company with effect from March 07, 2026.

**2. Appointment of Secretarial Auditor**

Based on the recommendation of the Audit Committee, the Board has approved the appointment of M/s. Richi Prerak & Associates, Practicing Company Secretaries (FRN: P2018GJ071000, Peer Review Certificate No. 1760/2022) as the Secretarial Auditor of the Company for the Financial Year 2025-26.

**3. Approval for Reconstitution of Audit Committee of the Company**

The Board has approved the reconstitution of the Audit Committee of the Company consequent to the induction of Mr. Niren Gautambhai Dalal (Non-Executive Independent Director) as a Member of the Audit Committee, the revised composition of the Audit Committee shall be as follows:

<b>Name of Director</b>	<b>Nature of Directorship</b>	<b>Status in Committee</b>
Niren Gautambhai Dalal	Non-Executive Independent Director	Chairman
Dilip Balshanker Joshi	Non-Executive Independent Director	Member

Amita Jatin Parikh	Non-Executive Independent Director	Member
Pramit Bharkumar Bramhbhatt	Managing Director	Member

#### **4. Resignation of Company Secretary and Compliance Officer**

As intimated earlier vide our letter dated 26<sup>th</sup> February 2026, The Board took note of the resignation of Ms. Poonam Pravinbhai Panchal from the position of Company Secretary and Compliance Officer of the Company.

#### **5. Conducting the business activities pertaining to 750 MW plant from UAE with strategic partner and Proposal to Incorporate of Step-Down subsidiary Company in United Arab Emirates**

The Board considered the proposal for conducting the business activities pertaining to 750 MW plant from UAE with strategic partner in United Arab Emirates.

It was proposed Phase I plant of 750 MW Solar panel manufacturing in India but considering the market scenario and to leverage the pricing and economic advantages available at global level, it is considered to conducting setting up of 750 MW plant from UAE with strategic partner in United Arab Emirates by incorporating a Step-Down Subsidiary Company.

The Board discussed and approved the proposal for incorporation of a Step-down subsidiary company in United Arab Emirates, subject to obtaining necessary approvals from the relevant regulatory authorities, if any.

The disclosures pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed herewith as '**Annexure A and B**'.

The Board Meeting commenced at 11:15 AM and concluded at 03:20 PM

You are requested to kindly take the above information on record.

Thanking you,

Yours Faithfully,

**For Sahaj Solar Limited**

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**Pramit Bharkumar Brahmbhatt**

**Managing Director**

**DIN: 02400764**

**Annexure- A**

Additional Details as required under Regulation 30 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sr. No.	Details of events that needs to be provided	Information of such event(s)	
		Company Secretary and Compliance Officer	Secretarial Auditor
1	Name	Mr. Yagnavalkya Munindrabhai Joshi	M/s. Richi Prerak & Associates
2	Reason for change viz. appointment, <del>resignation, removal, death or otherwise;</del>	The Board on recommendation of Nomination and Remuneration Committee has appointed Mr. Yagnavalkya Joshi as the Company Secretary and Compliance Officer (KMP) of the Company.	Appointment of M/s. Richi Prerak & Associates as Secretarial Auditor of the Company
3	Date of appointment/ <del>cessation</del> (as applicable)	March 07, 2026	March 07, 2026
4	Brief Profile (in case of appointment)	Associate Member of the ICSI with over 10 years of experience as a Company Secretary. Holds a Master of Commerce (M.Com) degree and is also a Member of CISI, London. Possesses extensive expertise in corporate law, SEBI Listing Regulations, and compliance management, with a strong track record in corporate secretarial Compliances, and regulatory filings for listed and unlisted companies.	M/s. Richi Prerak and Associates is a Peer reviewed firm of Practicing Company Secretaries possessing more than 5 years of extensive experience in the fields of Corporate Laws & Procedures, Secretarial Compliance Audit, SEBI Regulations, SEBI Listing Regulations, FEMA Compliances, Takeover Regulations, Prohibition of Insider Trading Regulation, Corporate Restructuring, Mergers/ Amalgamations and other related compliances.
5	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable	Not applicable
6	Shareholding if any, in the Company	Nil	Nil

**Annexure B**

**Additional Details as required under Regulation 30 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

<b>Sr. No.</b>	<b>Details of Events that need to be provided</b>	<b>Information of such events(s)</b>
1	Name of the entity, date & country of incorporation, etc.;	Sahaj Energy Lolar Panels Manufacturing L.L.C. or such other name as may be approved.
2	Name of holding company of the incorporated company and relation with the listed entity;	Sahaj Renewable Energy Trading – FZCO, being Wholly Owned Subsidiary Company of Sahaj Solar Limited
3	Industry to which the entity being acquired belongs;	Energy
4	Brief background about the entity incorporated in terms of products / line of business;	To be incorporated
5	Brief details of any governmental or regulatory approvals required for the incorporation;	To be complied with UAE and Indian Laws as may be required.
6	Nature of consideration - whether cash consideration or share swap and details of the same;	To be subscribed in cash consideration
7	Cost of subscription / price at which the shares are subscribed;	Proposed investment of 51,000 AED value of Shares of 1000 AED each being 51 Shares.
8	Percentage of shareholding / control by the listed entity and / or number of shares allotted.	Sahaj Renewable Energy Trading – FZCO to hold 51% of the shareholding in the proposed Company.