Sahaj Solar Limited
CIN : L35105GJ2010PLC059713
Registered & Corporate Office :
301, Ashirvad Paras, Opposite Prahaladnagar-Garden , Satellite, Ahmedabad, Gujarat-380051
T : 079-6817-1800
F : 079-6817-1801
E : info@sahajsolar.com
W : www.sahajsolar.com

November 05, 2026

To,
Listing Department,
National Stock Exchange Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400 051

Scrip Code - SAHAJSOLAR

Respected Sir / Madam,

Sub.: Press Release

Please find enclosed herewith the Press Release of the Company in respect of Unaudited Standalone and Consolidated Financial Results of Sahaj Solar Limited for the First Half Year ended September 30, 2026. Please take the same into your records and do the needful.

Thanking you,

Yours Faithfully,
For Sahaj Solar Limited,

PRAMIT BHARATKUMAR BRAHMBHATT
Digitally signed by PRAMIT BHARATKUMAR BRAHMBHATT
Date: 2026.11.05 09:55:00 +05'30'

Pramit Bharatkumar Brahmbhatt
Managing Director
DIN: 02400764

H1 FY27 Earnings Release

Sahaj Solar Reports 42.36% YoY Revenue Growth to ₹158.19 Crore in H1 FY27; Strengthens Balance Sheet with ₹59 Crore Debt Reduction

Ahmedabad, November 04th, 2026: Sahaj Solar Limited ("the Company") (NSE: SAHAJSOLAR), a renewable energy company powering the entire clean-energy value chain from high-performance PV module manufacturing to large-scale water pumping solutions and end-to-end EPC projects today announced its unaudited financial results for H1 FY27.

Financial Highlights (Consolidated Basis) :

Particulars (In Rs. Crs)	H1 FY27	H1 FY26	YoY%	FY26	FY25	YoY%
Revenue from Operations	158.19	111.12	*42.36%*	419.19	329.79	*27.11%*
EBITDA	15.22	11.09	*37.24%*	53.67	43.23	*24.14%*
EBITDA Margin (%)	*9.62%*	*9.98%*		*12.80%*	*13.11%*	
PAT	4.30	5.10	*-15.72%*	30.32	28.01	*8.26%*
PAT Margin (%)	*2.72%*	*4.59%*		*7.23%*	*8.49%*	
EPS	1.91	2.33		13.46	27.21*	

** FY25 EPS of ₹27.21 is as originally reported. Restated for the increase in paid-up equity share capital (₹10.99 crore to ₹21.97 crore), FY25 EPS is ₹13.61, which is comparable with FY26 EPS of ₹13.46.*

Operational Highlights:

- **BESS Manufacturing Expansion:** Approved the establishment of a 1.8 GWh Battery Energy Storage Systems (BESS) manufacturing facility at Dakor, Gujarat, with an estimated investment of ₹25 crore in Plant & Machinery and an expected commissioning timeline of 12 months.
- **CSR Initiative**: Supported approximately 2,000 farmers in Kumbhal village, Gujarat, through a corn seed distribution programme in association with Jaya Baa Trust.
- **International Expansion:** Incorporated Sahaj Energies Limited, Mauritius, as a wholly owned subsidiary to undertake manufacturing, import and export activities in electrical distribution and control apparatus.

Management Commentary: "Commenting on the performance, Mr. Pramit Brahmbhatt – Managing Director, Sahaj Solar Limited**,** said: *"H1 FY27 has been a significant half for Sahaj Solar, in which we scaled the business and strengthened the balance sheet together. Consolidated revenue grew 42.4% year-on-year to ₹158.2 crore from ₹111.1 crore, and EBITDA grew 37.2% to ₹15.2 crore. This reflects the strength of our execution capabilities and the growing demand for solar EPC solutions.*

Cash conversion was a key focus area. We reduced trade receivables by ₹92.4 crore, generated operating cash flow of ₹73.8 crore, and used it to repay borrowings. Gross debt came down by about ₹59 crore to ₹116.5 crore, and our debt-to-equity ratio improved to 0.82x from 1.27x at March 2026. Our cash balance also rose to ₹19.2 crore from ₹10.4 crore.

Profit after tax was ₹4.3 crore. It was lower than last year because of higher finance costs of ₹7.8 crore and a moderation in gross margin to 18.1%. With lower debt, we expect the finance cost burden to ease. We will focus on improving margins and executing our projects through the second half, which historically contributes the larger share of our annual revenue.

We are also expanding our international footprint. The Board has approved a further investment of up to ₹25 lakh in our wholly owned subsidiary, Sahaj Energies Limited in Mauritius, to support working capital for a Solar EPC

contract. We remain committed to building a profitable and sustainable business and creating long-term value for our shareholders."

About Sahaj Solar Limited:

Headquartered in Gujarat, India, Sahaj Solar Limited is a leading renewable energy company with 15+ years of expertise in solar technology, engineering, and project execution. The Company operates across the entire solar value chain, including PV module manufacturing and end-to-end EPC solutions. By producing nearly 70% of raw materials in-house, the Company ensures quality, cost efficiency, and timely execution. Sahaj Solar has installed more than 60,000 solar water pumps under key government initiatives such as PM-KUSUM and Jal Jeevan Mission. The Company is also focused on innovation through advanced technologies including anti-soiling coatings and nanotechnology-enhanced solar panels.

For further information please contact:	
For further information please contact Yagnavalkya Joshi Company Secretary Sahaj Solar Limited cs@sahajsolar.com	**For Investor contact:** **Ms. Saloni Nagvekar, Ms. Nishita Bhatt** Adfactors PR Investor Relations saloni.nagvekar@adfactorspr.com nishita.bhatt@adfactorspr.com

Cautionary statement concerning forward-looking statements

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.