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Gulf Petrochem Energy Pvt. Ltd.
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Andheri Kurla Road,
Andheri (E), Mumbai -400059, INDIA
Tel.: +91 22 42560300
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Email:bunkers@gulfpetrochem.com

Date: 08-12-2014

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd,
"Exchange Plaza"
Bandra Kurla Complex, Bandra (E),
Mumbai–400 051

Dear Sir,

Ref: Script Symbol: SAHPETRO.

Subject: 1) Disclosures under SEBI Regulation 29 (2) of SAST, 2011
2) Disclosures under SEBI (Prohibition of Insider) Regulations 1992

Please find enclosed herewith the aforesaid declarations duly signed by the authorized signatory under Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 and Prohibition of insider Regulations 1992 for acquire/credit of 3,196 Equity Shares of Sah Petroleums Limited through the open offer on 5th December, 2014.

Kindly take them on record.

Yours Faithfully,
For GULF PETROCHEM ENERGY PRIVATE LIMITED

(AUTHORISED SIGNATORY)
Enclosed: As Above:

CC with enclosures to:
The Company Secretary,
Sah Petroleums Limited,
406/407, Embassy Centre,
Nariman Point,
Mumbai – 400 021

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	SAH PETROLEUMS LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Gulf Petrochem Energy Private Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	Gulf Petrochem Energy Private Limited belongs to Promoter / Promoters group.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	) National Stock Exchanges of India Limited 2) Bombay Stock Exchange Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	**Number**	**% w.r.t. total share/voting capital wherever applicable**	**% w.r.t. total diluted share/voting capital of the TC (*)**
Before the acquisition/disposal under consideration, holding of : a) Shares carrying voting rights b) Voting rights (VR) otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	95.26,064 Nil Nil	18.68% Nil Nil	Nil Nil Nil
Total (a+b+c)	**95,26,064**	**18.68%**	**Nil**
Details of acquisition/sale a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	3,196 Nil Nil	0.01% Nil Nil	Nil Nil Nil
Total (a+b+c)	**3,196**	**0.01%**	**Nil**

Gulf Petrochem Energy Pvt. Ltd.

After the acquisition/sale, holding of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	95.29,260 Nil Nil	18.69% Nil Nil	Nil Nil Nil
Total (a+b+c)	**95,29,260**	**18.69%**	**Nil**
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Through Open Offer under SEBI SAST-2011		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	5th December, 2014		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	5,09,84,383 Equity Shares of Rs.5/- each aggregating to Rs.25,49,21,915/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	5,09,84,383 Equity Shares of Rs.5/- each aggregating to Rs.25,49,21,915/-		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	Not Applicable		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

The 3,196 No. of shares acquired through the tender on the base of Open Offer under SAST-2011. However, this declaration is made in terms of Regulation 29 (2) SEBI (SAST) Regulations-2011 as a matter of change in the interest of promoter transparency and good corporate practice.

For **GULF PETROCHEM ENERGY PRIVATE LIMITED**

J M Gonsalves

Authorised Signatory

Place: Mumbai

Date: 8th December, 2014

Gulf Petrochem Energy Pvt. Ltd.

FORM C

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulation 13(3) and (6)]

Regulation 13(3)—Details of change in shareholding in respect of persons/promoter holding more than 5% shares in a listed company

Name, PAN No. & address of share-holders	Share-holding prior to acquisition/ sale	No. & % of shares/ voting rights acquired/ sold	Receipt of allotment advice/ acquisition of shares/ specify	Date of intimation to comp-any	Mode of acquisition on (market purchase/ public/ offer etc.)	No. & % of shares/ voting rights post-acquisition/ sale	Trading member through whom the trade was executed with SEBI Registration No.of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value Rs.
Gulf Petrochem Energy Pvt Ltd. Reg. Off: Resham House Farm No. 9/1, Amaltas Venue, Wested Green Farm Society, Shamlaka, New Delhi-110037 Telefax: 011-40543712 PAN: AAICA3281E	95,26,064 (18.68%)	3,196 (0.01%)	5.12.2014	8.12.2014	through Open Offer SEBI-SAST-2011	95,29,260 (18.69%)	acquired through Open Offer	Open Offer	3,196	Open Offer price Rs. 15.70	N.A.	N.A.

PLACE: MUMBAI

DATE: 08.12.2014

Gulf Petrochem Energy Pvt. Ltd.

For GULF PETROCHEM ENERGY PVT. LTD.

Authorised Signatory