



SAGAR CEMENTS LIMITED

Fax Nos.022 – 26598237 / 38

SCL:SEC:NSE:2013-14

22nd January, 2014

The National Stock Exchange of India Ltd
“Exchange Plaza”
5th Floor
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400051

Symbol: SAGCEM
Series: EQ

Dear Sirs

Clause 41 – Furnishing of Unaudited Financial Results

Further to our letter dated 11th January, 2014, we are pleased to forward herewith our un-audited financial results for the third quarter ended 31st December, 2013, which were taken on record by our Board of Directors at their meeting held on today after review by its Audit Committee.

We are also forwarding herewith the prescribed certificate from our Statutory Auditors, who had carried out a Limited Review of these results.

Thanking you

Yours faithfully
For Sagar Cements Limited

R.Soundararajan
Company Secretary

Encl: 1. Results
2. Auditors' Certificate



SAGAR CEMENTS LIMITED

UN-AUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31st DECEMBER, 2013

Rs. in Lakhs

Sl. No.	Particulars	Three months Ended	Preceding Three months Ended	Corresponding Three months Ended in the Previous Year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous Year Ended
		31.12.2013 (Un-audited)	30.09.2013 (Un-audited)	31.12.2012 (Un-audited)	31.12.2013 (Un-audited)	31.12.2012 (Un-audited)	31.03.2013 (Audited)
1	Income from Operations						
	a) Net Sales/Income from Operations (Net of Excise Duty)	11795.69	10128.53	12192.08	34219.88	40743.75	55851.55
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations (Net)	11795.69	10128.53	12192.08	34219.88	40743.75	55851.55
2	Expenses						
	a) Cost of Materials consumed	1139.51	1008.59	1312.67	3718.13	3901.35	5345.20
	b) Changes in Inventories of Finished goods, Work-in-Progress and stock in Trade	251.96	35.50	-358.00	-792.55	-461.99	614.26
	c) Employee Benefits Expense	649.99	681.68	659.68	1926.71	1910.59	2303.40
	d) Depreciation	688.84	671.48	682.83	2017.61	2005.31	2674.39
	e) Power and Fuel	4446.08	4226.34	4929.75	14332.27	15478.36	21081.82
	f) Freight and forwarding expenses	2528.94	2147.75	2377.58	7325.87	7746.59	10900.77
	g) Other expenses	2566.95	2066.21	2734.47	7116.24	8062.58	11386.90
	Total Expenses	12272.27	10837.55	12338.98	35644.28	38642.79	54306.74
3	Profit/ (Loss) from Operations before Other Income, Finance Costs (1-2)	-476.58	-709.02	-146.90	-1424.40	2100.96	1544.81
4	Other Income	39.31	1245.41	1381.82	1526.67	1942.24	2602.95
5	Profit / (Loss) from Ordinary Activities before Finance Costs and exceptional items (3+4)	-437.27	536.39	1234.92	102.27	4043.20	4147.76
6	Finance Costs	800.17	709.55	751.69	2205.58	2328.70	3055.38
7	Profit / (Loss) from Ordinary Activities after Finance Costs but before exceptional items (5-6)	-1237.44	-173.16	483.23	-2103.31	1714.50	1092.38
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	-1237.44	-173.16	483.23	-2103.31	1714.50	1092.38
10	Tax expense	398.31	58.52	75.95	680.73	412.50	214.40
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	-839.13	-114.64	407.28	-1422.58	1302.00	877.98
12	Extra-ordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 + 12)	-839.13	-114.64	407.28	-1422.58	1302.00	877.98
14	Share of Profit / (Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit/(Loss) after taxes and Minority Interest and Share of Profit/ (Loss) of associates (13 + 14 + 15)	-839.13	-114.64	407.28	-1422.58	1302.00	877.98
17	Paid-up equity share capital (Face value Rs.10/ per share)	1738.80	1738.80	1738.80	1738.80	1738.80	1738.80
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						24905.85
19	i. Earnings Per Share (Before Extra-ordinary items) (of Rs. 10 each) (Not Annualized)						
	a) Basic	-4.83	-0.66	2.34	-8.18	7.49	5.05
	b) Diluted	-4.83	-0.66	2.34	-8.18	7.49	5.05
	ii. Earnings Per Share (after Extra-ordinary items) (of Rs. 10 each) (Not Annualized)						
	a) Basic	-4.83	-0.66	2.34	-8.18	7.49	5.05
	b) Diluted	-4.83	-0.66	2.34	-8.18	7.49	5.05



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(A)	Particulars of Shareholding						
1	Public Shareholding						
	- No. of shares	8352715	8356106	8364621	8352715	8364621	8364621
	- Percentage of Shareholding	48	48	48	48	48	48
2	Promoters and Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (As a % of the total shareholding of Promoters and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (As a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-Encumbered						
	- Number of shares	9035299	9031908	9023393	9035299	9023393	9023393
	- Percentage of shares (As a % of the total shareholding of Promoters and Promoter Group)	100	100	100	100	100	100
	Percentage of shares (As a % of the total share capital of the company)	52	52	52	52	52	52

	Particulars	3 months ended (31.12.2013)
(B)	INVESTOR COMPLAINTS	
	Pending at the beginning of the Quarter	Nil
	Received during the Quarter	5
	Disposed of during the Quarter	5
	Remaining unresolved at the end of the Quarter	Nil

- Note:**
- The above results were reviewed by the Audit Committee of the Board and later approved by the Board at its meeting held on 22nd January, 2014.
 - The company operates in only one segment namely manufacture of cement.
 - The power and fuel cost includes an amount of Rs.214 lakhs towards Fuel Surcharge Adjustment (FSA) related to earlier years but crystallized in the quarter ended 31.12.2013.
 - The Statutory Auditors of the company have carried out a Limited Review of the above results.
 - Figures for previous year have been regrouped wherever necessary.

Place: Hyderabad
Date : 22.01.2014

S. Veera Reddy
S. Veera Reddy
Managing Director

CERTIFICATE

We have reviewed the accompanying statement of un-audited financial results of M/s.Sagar Cements Limited for the quarter ended 31st December, 2013. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.Srinivasan & Co.,
Chartered Accountants



(K.Ranganathan)
Partner

Membership No.10842

Place: Hyderabad
Date : 22.01.2014