

Ref: 9074/ITSL/OPR/2019-20

Date: 06.11.2019

BSELimited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai. 400 051
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Dear Sir/Madam,

Sub: Disdosure pwsuant to Regulation 29(1)/ 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in rtation to pledge/ encumbrance Of shares of Sadbhav Infra,tructure Protect Limited.

Pursuant to the disclosure required to be made under Regulation 29(1) / 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the pledge of equity shares ofl,28,23,767 provided under \$hare Pledged by Sadbhav Eng;ineering Limited a Promoter ofSadbhav Infrastructure Project Limited in favour of IDBI Trusteeship Services Limited acting in its capacity as a Debenture Trustee on behaU of Debenture Holders.

We request you kindly to take the same on record and acknowledge the receipt.

Thanking you,

For IDBI Trusteeship Services Limited

sed Signatory

Disclosures under Regulation 29(1)/ 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations.

1 Name of the Target Company (TC)	Sadbhav Infrastructure Project Limited		
2 (a) Name(s) of the acquirer	IDBI Trusteeship Services Limited		
(b) Persons Acting in Concert (PAC) with the acquirer	Nil		
3 Whether the acquirer belongs to Promoter/Promoter group	No		
4.Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited & National Stock Exchange of India Limited		
5 Details of the acquisition/ disposal of shares	Number	%w.r.t. total share/voting capital wherever applicable	%w.r.t total diluted share/voting capital of the TC(%)
Before the acquisition/disposal, the shares were held by:			
a) — Shares in the nature of encumbrance (pledge/lien/other interest)	Nil	Nil	Nil
b) — Shares in the nature of encumbrance (pledge/lien/other interest)	4,60,49,178	13.073%	13.073%
c) — Shares in the nature of encumbrance (pledge/lien/other interest)	N A		
d) — Shares in the nature of encumbrance (pledge/lien/other interest)	N A	N A	N A
Total (a+b+c)	4,60,49,178	13.073%	13.073%
After the acquisition/disposal, the shares will be held by:			
a) — Shares in the nature of encumbrance (pledge/lien/other interest)	N A	N A	N A
b) — Shares in the nature of encumbrance (pledge/lien/other interest)	N A	N A	N A
c) — Shares in the nature of encumbrance (pledge/lien/other interest)	N A	N A	N A
d) — Shares in the nature of encumbrance (pledge/lien/other interest)	128,23,767	3.641%	3.641%
Total (a+b+c)	128,23,767	3.641%	3.641%
After the acquisition/disposal, the shares will be held by:			
a) — Shares in the nature of encumbrance (pledge/lien/other interest)	N A	N A	N A

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Website : www.idbitrustee.com

b) Shares encumbered with the acquirer	5,88,72,945	16714%	16714%
c) — SB e* eAi • tse thaf \ t r • sl \ afes	NA	NA	NA
d) f.Ji.IUJaNIBfGEIA leffHille 6011:WFiBesfa.AY • etheF it stftt:ffleat;) & emies • the aequire, t8 eGeire shares, g ue&Ag, i ts illHe ; ; ; (speei{y-AelElttg-in-eael\ea&ege,y-aRe- acquisition.	NA	NA	NA
Total (a+b+c)	5,88,72,945	16714%	16714%
6 Mode of acquisition / sale 0-0 g 8pIU-Rlafke , , eU- EAahel p blie iss1e FigAt6 i&(ye, , , p,eie,eAtial alkit.meRf . iA,eF @ k-afwifeF eIE:	Pledge Creation for secure the financial facilities for the benefit of Debenture Holder.		
7. Date of acquisition / sale of shares NR e, • da,e af reelft-e f H\imatieP: e f aDatB\ent ef shares, whichever is applicable	05-11-2019		
8. Equity share capital / total voting capital of the TC before the said acquisition/ sale	Rs. 352,22,52,160 Equity share capital of Rs. 10/- each		
9 Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Rs. 352,22,52,160 Equity share capital of Rs. 10/- each		
10 Total diluted share/voting capital of the TC after the said acquisition/sale,	Rs. 352,22,52,160 Equity share capital of Rs. 10/- each		

Notes:

1. Post the last disclosure made on 11.03.2019 to the Stock Exchanges, 43,00,265 shares of Sadbhav Infrastructure Project Limited which were pledged by Sadbhav Engineering Limited were released on 29.03.2019. Further, pledge of 31,41,399 shares of Sadbhav Infrastructure Project Limited have been created by Sadbhav Engineering Limited (as pledgor) on 24.06.2019. Further, a top up of pledge of 1,06,26,733 shares of Sadbhav Infrastructure Project Limited were pledged on 22.07.2019 by Sadbhav Engineering Limited (as pledgor)
2. A top up of Pledge of 1,21,23,767 shares have been pledged to secure the financial facilities for the benefit of Debenture Holders. The shares totally aggregating to 5,88,72,945 have been pledged in favour of IDBI Trusteeship Services Limited.
3. A disclosure of the aggregate of the shareholding or voting rights shall be made whenever the pledge/ encumbrance crosses 5% or more of the total paid up capital of the target company or voting rights.
4. Further a disclosure of the aggregate of the shareholding or voting rights shall be made whenever the creation/ release of pledge/ encumbrance crosses 2% or more of the total paid up capital of the Target Company or voting rights.
5. The disclosure provided herein in above is due to Pledge of shares of Sadbhav Infrastructure Project Limited.

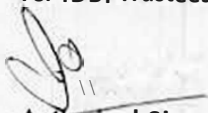
The shares are pledged for the benefit of Debenture Holder\$ & the same is exempted under proviso to Regulation 29(4) of SEBI SAST Regulations 2011; but for the reason IDBI Trusteeship Services Limited is acting as Security Trustee the transaction is being report.

Signature of the Officer / Authorised Signatory

Place: Mumbai

Date: 06.11.2019

For IDBI Trusteeship Services Limited


Authorized Signatory