

Cemex's global competitors, Holcim, Lafarge and Germany's Heidelberg, have established themselves in the 270 million-tonne Indian cement market. While Holcim controls about a fifth of the market here through ACC and Ambuja, Lafarge operates a 6.5 million-tonne capacity. The Mexican major was earlier rumoured to be in talks with local companies, including Mehta Group's Gujarat Sidhee Cement. It had also initiated talks with the Birla Group's Mangalam Cement twice between 2002 and 2004. But differences over valuations led to these deals falling through, according to industry sources.

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(Vijay J. Kalyani)
Company Secretary

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Banking Nifty's outlook also seems out to be negative, Bank Nifty lost support at 12,842 and 12,667 and it is likely to test 12,000 or even 11,852 in the short term. ICICI Bank and HDFC Bank, which are extremely weak on charts, can be selected for buying during the period of 3 days.

tion of non-wovens and technical textiles in
ed to grow by 150% in 2012, in tune with the
istry contributes 6% to the state's industrial
with.
...gest producer and exporter of cotton and is
lentum producer in the world, contributing to
little exports.
/as a part of a series planned by the state gov-
up to the Vibrant Gujarat Global Summit.
tors as diverse as pharmaceuticals, tourism,
cessing, healthcare, mineral-based industries,
petrochemicals, information technology and
will be held in November and December.

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... job. It involves a lot of documentation as norms are stringent," said a top official at Securities. Currently, the company is only a in wholesale financing as far as primary