

NOMURA ASSET MANAGEMENT CO.,LTD.

1-12-1, Nihonbashi, Chuo-ku,
Tokyo 103-8260, Japan

January 10, 2020

The Secretary

BSE Limited
Corporate Relationship Dept.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The Secretary

National Stock Exchange of India Limited
Exchange Plaza,
C-1, Block G
Bandra Kurla Complex,
Bandra (East)
Mumbai - 400 051

The Secretary

SADBHAV INFRASTRUCTURE PROJECT LIMITED
Sadbhav House,
Opp. Law Garden Police Chowki,
Ellisbridge, Ahmedabad – 380006

Dear Sir,

Disclosures for sale of Shares of SADBHAV INFRASTRUCTURE PROJECT LIMITED under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find below the relevant details in this regard for your ready reference.
In this connection, we have also enclosed herewith the necessary disclosure forms.

Name	NOMURA INDIA INVESTMENT FUND MOTHER FUND
Scrip	SADBHAV INFRASTRUCTURE PROJECT LIMITED
Total Holdings(No. of Shares)	13,253,064
Paid UP Equity Capital(No. of Shares)	352,225,216
%Fluctuation	3.66% (Last reporting done at 7.42%)
Current % Holding	3.76%

Please acknowledge receipt.

Yours faithfully,



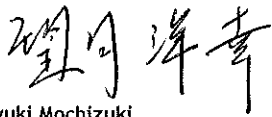
Hiroyuki Mochizuki

Co-Chief Compliance Officer, Head of Legal & Compliance Dept.

(Nomura Asset Management Co.,Ltd., the asset manager of NOMURA INDIA INVESTMENT FUND MOTHER FUND.)

Enclosures: As above.

ANNEXURE – 2			
Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
Name of the Target Company (TC)		SADBHAV INFRASTRUCTURE PROJECT LTD	
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		NOMURA INDIA INVESTMENT FUND MOTHER FUND	
Whether the acquirer belongs to Promoter/Promoter group		NO	
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		Bombay Stock Exchange, National Stock Exchange of India	
Details of the acquisition / disposal as follows		Number	% w.r.t. total share/voting capital wherever applicable(*)
			% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights		26,130,995	7.42%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each			
e) Total (a+b+c+d)		26,130,995	7.42%
Details of acquisition/sale			
f) Shares carrying voting rights acquired/sold		12,877,931	3.66%
g) VRs acquired /sold otherwise than by shares			
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
i) Shares encumbered / invoked/released by the			
j) Total (a+b+c+/-d)		12,877,931	3.66%
After the acquisition/sale, holding of:			
e) Shares carrying voting rights		13,253,064	3.76%
f) Shares encumbered with the acquirer			
g) VRs otherwise than by shares			
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
i) Total (a+b+c+d)		13,253,064	3.76%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).		SECONDARY MARKET SALE	
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares.		9-Jan-2020	
Equity share capital / total voting capital of the TC before the said acquisition / sale		352,225,216	SHS
Equity share capital/ total voting capital of the TC after the said acquisition / sale		352,225,216	SHS
Total diluted share/voting capital of the TC after the said acquisition		352,225,216	SHS
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.			
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.			



Hiroyuki Mochizuki

Co-Chief Compliance Officer, Head of Legal & Compliance Dept.

(Nomura Asset Management Co.,Ltd., the asset manager of NOMURA INDIA INVESTMENT FUND MOTHER FUND.)

Signature of the acquirer / seller / Authorised Signatory

Place: Tokyo

Date: January 10,2020