

Markand Adhikari

Adhikari Villa, 46 Hatkesh CHS, No.7, Near J.N. School, JVPD, Vile Parle (W), Mumbai 400056

10th October, 2017

To
~~The DSC-CRD,
BSE Limited
Pheeroze Jeejeebhoy Towers,
Dalal Street Fort,
Mumbai - 400 001~~

To
The DSC- Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code: 540083

Symbol: TVVISION

Sub: Disclosure under Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to the captioned subject and in terms of Regulation 31(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, please find enclosed herewith disclosure regarding Invocation of pledge on Equity Shares of TV Vision Limited in the prescribed format.

Kindly take the above on record & acknowledge the receipt.

Thanking you,

Yours truly,



Markand Adhikari
Promoter

Encl: A/a

CC:

To
Company Secretary & Compliance Officer
TV Vision Limited,
4th Floor, Adhikari Chambers,
Oberoi Complex, New Link Road,
Andheri (West), Mumbai - 400 053

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DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE / RELEASE OF ENCUMBRANCE, IN TERMS OF REGULATION 31(1) AND 31(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company					TV Vision Limited								
Names of stock exchanges where the shares of the target company are listed					BSE Limited and National Stock Exchange of India Limited								
Date of Reporting					10 th October, 2017								
Name of Promoter(s) or PAC on whose shares encumbrance has been created/invoked/released					Mr. Markand Adhikari								
Details of the creation/invocation/ release of encumbrance					Invocation of pledge on 4,74,400 Equity Shares								
Name of the Promoter(s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)]/ release [(2)-(3)] / invocation [(1)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ release/ invocation	Type of encumbrance (pledge/ annee/	Reasons for Encumbrance/	Number	% of share capital	Name of the entity in whose	No. of shares	% of total share capital

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					/release /invocat ion)	of encumbra nce	lien/ non disposal undertaki ng/ others)	Invocati on			favor shares encumber ed		
Mr. Markand Adhikari	54,96,630	15.73	37,52,200	10.74	Invocati on	25.09.2017	Invocation on pledge	** Refer below table	64,400	0.18	Punjab National Bank	36,87,800	10.55
			36,87,800	10.55	Invocati on	25.09.2017	Invocation of Pledge	** Refer below table	4,10,000	1.17	SBI Cap Securitie s Limited	32,77,800	9.38
Mr. Gautam Adhikari	41,93,129	12.00	22,30,200	6.38	--	--	---	--	--	--	--	22,30,200	6.38
Mr. Ravi Adhikari	13,00,000	3.72	13,00,000	3.72	--	--	---	--	--	--	--	13,00,000	3.72
Mr. Heeren Adhikari	500	0.00	0	0.00	--	--	---	--	--	--	--	0	0.00
Ms. Swati Adhikari	500	0.00	0	0.00	--	--	---	--	--	--	--	0	0.00
Ms. Bindu Raman	500	0.00	0	0.00	--	--	---	--	--	--	--	0	0.00
Prime	25,01,786	7.16	9,50,000	2.72	--	--	---	--	--	--	--	9,50,000	2.72

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Global Media Private Limited													
Global Showbiz Private Limited	25,00,000	7.15	22,25,000	6.37	--	--	--	--	--	--	--	22,25,000	6.37

** Shares invoked by the Pledgee due to delay in servicing the debt availed by Companies under the same Management, against which the Shares were pledged as collateral security.



Markand Adhikari
Promoter

Place: Mumbai

Date: 10th October, 2017