

March 30, 2012

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Dear Sir

Sub: Intimation in terms of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011

We hereby write to inform you that, pursuant to a Share Purchase Agreement (SPA) dated May 30, 2011, entered into with the then Promoters of Sabero Organics Gujarat Limited (Sabero), Coromandel International Limited, on March 30, 2012, acquired the second tranche of 1853659 equity shares, constituting 5.48% of the equity capital of Sabero from the exiting Promoters of Sabero.

We further wish to inform you that the Company, pursuant to the said SPA, also paid a sum of Rs.29,65,85,440/- (Rupees twenty nine crore sixty five lakhs eighty five thousand four hundred forty only) towards consideration for the said shares to the exiting Promoters of Sabero.

Details of Company's holdings in Sabero as per the prescribed format is enclosed. We have already informed SABERO as per the provisions of the Subject Regulations.

This is for your information and records.

Thanking you

Yours faithfully
For Coromandel International Limited



M R Rajaram
Company Secretary

/krp

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Sabero Organics Gujarat Limited		
2. Name(s) of the acquirer/Seller and Persons Acting in Concert (PAC) with the acquirer	Coromandel International Limited		
3. Whether the acquirer/seller- belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The National Stock Exchange of India Ltd. Bombay Stock Exchange Limited The Hyderabad Stock Exchange Limited Ahmedabad Stock Exchange Ltd The Vododara Stock Exchange Limited The Delhi Stock Exchange Ltd.		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal- under consideration, holding of:</u>			
a) Shares carrying voting rights	22944453	67.75%	67.75%
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
Total (a+b+c)	22944453	67.75%	67.75%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	1853659	5.48%	5.48%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
Total (a+b+c)	1853659	5.48%	5.48%

<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	24798112	73.23%	73.23%
b) VRs otherwise than by shares	-	-	-
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
Total (a+b+c)	24798112	73.23%	73.23%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off market – Pursuant to a Share Purchase Agreement dated May 30, 2011 entered into with the exiting Promoters of Target Company.		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 30, 2012		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.338549074		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.338549074		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	Rs.338549074		

For Coromandel International Limited



Place: Secunderabad
Date: March 30, 2012

M R Rajaram
Company Secretary