

# SAAKSHI MEDTECH AND PANELS LIMITED

(Formerly known as Saakshi Machine and Tools Private Limited)

**Regd. Office Address:** Plot No. EL-23, J Block, MIDC Industrial Area, Bhosari, Pune- 411026,  
Maharashtra, India.

**Tel:** +91- 02039854400

**Email Id:** info@smtpl.co

**Website:** [www.smtpl.co](http://www.smtpl.co)

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**Date:** 13<sup>th</sup> November, 2024

To,  
The National Stock Exchange of India Limited,  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (East), MUMBAI - 400 051

**Scrip Code:** SAAKSHI

**ISIN:** INE0PSK01027

**Subject:** Intimation of Outcome of Board Meeting under Regulations 30, 33 and other applicable regulations of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir(s),

Pursuant to Regulations 30, 33 and other applicable regulations of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are pleased to submit the Unaudited Financial Results (Standalone) recommended by the audit committee for the Half Year Ended 30th September, 2024 in the form of PDF which was approved by the Board of Directors of the Company at their meeting held on **Wednesday, 13<sup>th</sup> November, 2024**.

Pursuant to Regulation 33 and other applicable regulations of the Listing Regulations, we also enclose the following:

- i. Unaudited Financial Results for the half year ended 30th September, 2024; and
- ii. Limited review report on the aforesaid unaudited Financial Results;

You are requested to take on record the Unaudited Financial Results along with Limited Review Report for your reference and record.

The Board Meeting commenced at 04.00 p.m. (IST) and concluded at 05.30 p.m. (IST).

We request you to kindly take the same on record.

For **SAAKSHI MEDTECH AND PANELS LIMITED**

(Formerly known as Saakshi Machine and Tools Private Limited)

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**ANIKET VIJAY LATKAR**

Chairman and Managing Director

**DIN:** 03312108

**CIN:** U51909PN2009PLC133690



# KISHOR GUJAR & ASSOCIATES

## CHARTERED ACCOUNTANTS

**Head Office** :-No.2, 1<sup>st</sup> Floor, Mahalaxmi Heights, Near Bank of Maharashtra, (Pimpri Branch), Mumbai -Pune Road, Pimpri, Pune - 411018.

**Branch Office** : 4th Floor, Kochar Bliss,Thiru Vi ka Industrial Estate,Guindy, Chennai -600032.

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**Limited Review Report on Unaudited Financial Results for the half year ended September 30, 2024 of the Saakshi Medtech and Panels Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To,  
The Board of Directors,  
Saakshi Medtech and Panels Limited  
Plot No. EL-23, J block, MIDC, Bhosari, Pune:- 411 026  
CIN:- U51909PN2009PLC133690

We have reviewed the accompanying statement of unaudited financial results of Saakshi Medtech and Panels Limited ('the Company') for the half year ended September 30, 2024 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' ('AS 25'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



# KISHOR GUJAR & ASSOCIATES

## CHARTERED ACCOUNTANTS

**Head Office** :-No.2, 1<sup>st</sup> Floor, Mahalaxmi Heights, Near Bank of Maharashtra, (Pimpri Branch), Mumbai -Pune Road, Pimpri, Pune - 411018.

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Based on our review conducted as stated in above paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in AS 25, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For KISHOR GUJAR & ASSOCIATES.**

**Chartered Accountants.**

**FRN : 116747W**

**CA Javedkhan Saudagar**

**Partner**

**Membership No. 139006.**

**Date : 13<sup>th</sup> November, 2024**

**UDIN: 24139006BKDAGJ7177**

**Place :- Pune**

<b>Saakshi Medtech and Panels Limited (Formerly known as Saakshi Machine and Tools Private Limited)</b>		
CIN: U51909PN2009PLC133690		
Address: Plot No. EL-23, 'J' Block, MIDC, Bhosari, Pune - 411 026.		
Statement of Unaudited Assets and Liabilities as at September 30, 2024		
Particulars	(Rs. In Lakhs)	(Rs. In Lakhs)
	Half Year Ended	Year Ended
	As at	As at
	30 September 2024	31 March 2024
	Unaudited	Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholders' funds</b>		
(a) Share Capital	1,765.60	1,765.60
(b) Reserves and Surplus	7,912.96	7,567.85
<b>Total</b>	<b>9,678.56</b>	<b>9,333.45</b>
<b>(2) Share application money pending allotment</b>	-	-
<b>(3) Non-current liabilities</b>		
(a) Long-term Borrowings	1,216.47	1,503.98
(b) Deferred Tax Liabilities (net)	-	-
(c) Other Long-term Liabilities	0.42	107.52
(d) Long-term Provisions	61.62	58.02
<b>Total</b>	<b>1,278.50</b>	<b>1,669.52</b>
<b>(4) Current liabilities</b>		
(a) Short-term Borrowings	183.66	297.50
(b) Trade Payables		
- Due to Micro and Small Enterprises	102.58	99.12
- Due to Others	812.56	822.43
(c) Other Current Liabilities	296.70	212.88
(d) Short-term Provisions	392.48	632.62
<b>Total</b>	<b>1,787.97</b>	<b>2,064.55</b>
<b>TOTAL (1+2+3+4)</b>	<b>12,745.04</b>	<b>13,067.52</b>
<b>II. ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	6,068.26	6,208.95
(ii) Intangible Assets	103.60	8.17
(iii) Capital Work-in-progress	407.84	-
(iv) Intangible Assets under Development	-	-
(b) Non-current Investments	-	-
(c) Deferred Tax Assets (net)	16.17	13.03
(d) Long term Loans and Advances	-	-
(e) Other Non-current Assets	369.47	286.32
<b>Total</b>	<b>6,965.34</b>	<b>6,516.47</b>
<b>(2) Current assets</b>		
(a) Current Investments	-	-
(b) Inventories	2,329.98	2,165.37
(c) Trade Receivables	1,579.93	1,730.93
(d) Cash and cash equivalents	1,020.78	1,551.60
(e) Short-term Loans and Advances	689.30	977.52
(f) Other Current Assets	159.71	125.62
<b>Total</b>	<b>5,779.70</b>	<b>6,551.05</b>
<b>TOTAL(1+2)</b>	<b>12,745.04</b>	<b>13,067.52</b>
Figures of the Previous Period/year have been rearranged or reclassified wherever necessary, to correspond with Current period / year presentation.		
<b>For Saakshi Medtech and Panels Ltd.</b>		
<b>Place : - Bhosari, Pune 411026</b>	<b>Mr. Aniket Latkar</b>	
<b>Date : - 13 th November, 2024</b>	<i>Managing Director</i>	
	DIN : 03312108	

**Saakshi Medtech and Panels Limited (Formerly known as Saakshi Machine and Tools Private Limited)**

CIN: U51909PN2009PLC133690

Address: Plot No. EL-23, 'J' Block, MIDC, Bhosari, Pune - 411 026.

**Statement of Unaudited Financial Results for the Half year Ended September 30, 2024**

Particulars	(Rs. In Lakhs)			(Rs. In Lakhs)
	Half Year Ended			Year Ended
	30 September 2024	31 March 2024	30 September 2023	31 March 2024
	Unaudited	Audited	Unaudited	Audited
1 Revenue from Operations	4,445.67	6,056.74	6,128.56	12,185.30
2 Other Income	27.59	69.42	5.56	74.98
<b>3 Total Income (1+2)</b>	<b>4,473.26</b>	<b>6,126.16</b>	<b>6,134.12</b>	<b>12,260.28</b>
Cost of Raw Material and Consumables Consumed	2,569.29	3,696.68	3,930.08	7,626.76
Purchases of Trading Goods	-	-	-	-
Change in Inventories of work in progress and finished goods	36.08	100.45	31.23	131.68
Employee Benefit Expenses	784.90	773.61	750.63	1,524.24
Finance Costs	21.66	78.37	84.40	162.78
Depreciation and Amortization Expenses	177.56	202.88	181.95	384.83
Other Expenses	405.64	499.25	436.39	935.64
<b>Total expenses</b>	<b>3,995.13</b>	<b>5,351.24</b>	<b>5,414.68</b>	<b>10,765.92</b>
<b>5 Profit/(Loss) before Exceptional and Extraordinary Item and Tax(3-4)</b>	<b>478.13</b>	<b>774.92</b>	<b>719.43</b>	<b>1,494.35</b>
6 Exceptional Item	-	-	-	-
<b>7 Profit/(Loss) before Extraordinary Item and Tax (5-6)</b>	<b>478.13</b>	<b>774.92</b>	<b>719.43</b>	<b>1,494.35</b>
8 Prior Period Item	-	-	-	-
9 Extraordinary Item	-	-	-	-
<b>10 Profit/(Loss) before Tax (7-8-9)</b>	<b>478.13</b>	<b>774.92</b>	<b>719.43</b>	<b>1,494.35</b>
11 Tax Expenses				
- Current Tax	127.87	222.91	187.10	410.01
- Deferred Tax	(3.14)	(12.68)	(21.23)	(33.91)
- Prior Period Taxes / Excess/Short Provision Written back/off	8.32	(12.38)	-	(12.38)
	133.05	197.85	165.87	363.72
<b>12 Profit/(Loss) for the period (10-11)</b>	<b>345.08</b>	<b>577.07</b>	<b>553.56</b>	<b>1,130.64</b>
13 Earnings Per Share (Face Value per Share Rs.10 each)				
(a) Basic (In Rs.) (not annualised)	1.96	3.27	3.14	6.41
(b) Diluted (In Rs.) (not annualised)	1.96	3.27	3.14	6.41

**Notes on Financial Results**

The above results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Management and approved by the Board of Directors at their respective meeting held on November 13, 2024. The Financial results have been prepared in accordance with the Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.

As per Ministry of Corporate Affairs Notification dated February 16, 2015. Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India, (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.

The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary.

As the company collectively operates only in one business segment i.e., Manufacturing, hence, it is reporting its results in single segment. Therefore, segment disclosure as per AS-17 Segment Reporting is not applicable to the company.

There were no exceptional and Extra-Ordinary items for the reporting period.

The balance appearing under the head Trade Payable, Loans and Advances, Other Current Liabilities are subject to confirmation and reconciliation and consequent adjustments, if any, will be accounted for in the year of confirmation and/or reconciliation.

The Status of Investors Complaints during the half year ended on 30th September 2024 is as under:

Pending at the beginning of the above period :- Nil

Received during the above period:- Nil

Disposed the above period:- Nil

Remaining Unresolved at the end of the Above Period:-Nil

For Saakshi Medtech and Panels Ltd.

**Mr. Aniket Latkar**

Managing Director

DIN : 03312108

Place : - Bhosari, Pune 411026

Date : - 13th November, 2024

**Saakshi Medtech and Panels Limited (Formerly known as Saakshi Machine and Tools Private Limited)**

**CIN: U51909PN2009PLC133690**

**Address: Plot No. EL-23, 'J' Block, MIDC, Bhosari, Pune - 411 026.**

**Unaudited Statement of Cash Flow as at September 30, 2024**

PARTICULARS	(Rs. In Lakhs)	(Rs. In Lakhs)
	As at 30th September, 2024	As at 31st March, 2024
<b>A) CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net Profit before tax as per Statement of Profit & Loss	478.13	1,494.35
Adjustment for :		
Depreciation and amortization Expenses	177.56	384.83
Finance Cost	21.66	162.78
Interest Income	(27.59)	(62.31)
Effect on exchange rate change	11.04	(4.45)
Adjustment to reserve	0.04	(0.03)
<b>Operating profit before working capital changes</b>	<b>660.84</b>	<b>1,975.17</b>
<b>Changes in Working Capital</b>		
(Increase)/Decrease in Trade Receivables	151.00	564.63
(Increase)/Decrease in Inventory	(164.60)	201.66
(Increase)/Decrease in Short Term Loans & Advances	(13.55)	(399.82)
(Increase)/Decrease in Other Current & Non Current Assets	(117.24)	11.42
Increase/(Decrease) in Trade Payables	148.10	(1,111.21)
Increase/(Decrease) in Other Non Current/Current Liabilities	(177.80)	(51.49)
Increase/(Decrease) in Short Term Provisions/Long Term Provisions, etc	42.00	38.28
<b>Cash generated from operations</b>	<b>528.74</b>	<b>1,228.64</b>
Less:- Income Taxes paid	112.95	498.11
<b>Net cash flow from operating activities</b>	<b>415.79</b>	<b>730.53</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase of Fixed Assets including of CWIP	(540.15)	(3,171.43)
Interest Income	27.59	62.31
<b>Net cash flow from investing activities</b>	<b>(512.56)</b>	<b>(3,109.11)</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Proceeds from Issue of Share Capital	-	3,978.78
Net Proceeds/(Repayment) of Short Term Borrowings	(113.84)	(987.63)
Net Proceeds/(Repayment) of Long Term Borrowings	(287.51)	781.65
Finance Cost	(21.66)	(162.78)
<b>Net cash flow from financing activities</b>	<b>(423.02)</b>	<b>3,610.03</b>
<b>Net Increase/(Decrease) In Cash &amp; Cash Equivalents</b>	<b>(519.78)</b>	<b>1,231.45</b>
Cash equivalents at the beginning of the year	1,551.60	315.70
Exchange difference of foreign currency Cash and Cash equivalents	(11.04)	4.45
<b>Cash equivalents at the end of the year</b>	<b>1,020.78</b>	<b>1,551.60</b>

Note:- (1) Figures in Bracket shows Outflow/Deductions.

(2) The Cash flow statements has been prepared under the "Indirect Method" as set out in Accounting Standard -3 Cash Flow Statements

**For Saakshi Medtech and Panels Ltd.**

**Mr. Aniket Latkar**

Managing Director

DIN : 03312108

Place : Bhosari, Pune 411026

Date : - 13th November, 2024