



Ref: SSPSL/SEC/2026-27/May/04

23<sup>rd</sup> May 2026

<p>TO, THE LISTING DEPARTMENT, BSE LIMITED, P.J. TOWERS, DALAL STREET, FORT, MUMBAI – 400 001, MAHARASHTRA</p> <p>BSE SCRIP CODE: 517273</p>	<p>TO, THE MANAGER – LISTING NATIONAL STOCK EXCHANGE OF INDIA LTD, EXCHANGE PLAZA, BANDRA – KURLA COMPLEX, BANDRA(EAST), MUMBAI – 400 051, MAHARASHTRA</p> <p>NSE SYMBOL: S&amp;SPOWER</p>
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**Sub:** Updates on Grant of employee stock options under “S & S Power Switchgear – Employee Stock Option Scheme 2024”

**Ref:** Disclosure under Regulation 30 SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (SEBI Listing Regulations)

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, we hereby inform you that the company has reviewed the stock options granted to eligible employees under “S & S Power Switchgear – Employee Stock Option Scheme 2024”.

The disclosure as required under SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed as **Annexure I**

This is for your information and records. Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,

**For S & S POWER SWITCHGEAR LIMITED**

**PRINCE THOMAS**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
**M. No. F11841**



**S&S Power Switchgear Limited**

**ANNEXURE I**

**DISCLOSURE AS PER REGULATION 30 AND SEBI CIRCULAR NO. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 DATED JANUARY 30, 2026**

S.NO	PARTICULARS	TRANCHE 1	TRANCHE 2
1.	Brief details of options granted	6,62,801 (Six Lakh SixtyTwo Thousand Eight Hundred and One) options granted to eligible employees	2,26,000 (Two Lakh Twenty Six Thousand) options granted to eligible employees
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021	Yes	Yes
3.	Total number of shares covered by these options	The grant of 6,62,801 (Six Lakh Sixty Two Thousand Eight Hundred and One) options shall be exercisable into 6,62,801 (Six Lakh Sixty Two Thousand Eight Hundred and One) equity shares of face value of Rs. 10/- (Rupees Ten Only) each i.e., 1 (one) fully paid-up equity share against each Options granted.	The grant of 2,26,000 (Two Lakh Twenty Six Thousand) options shall be exercisable into 2,26,000 (Two Lakh Twenty Six Thousand) equity shares of face value of Rs. 10/- (Rupees Ten Only) each i.e., 1 (one) fully paid-up equity share against each Options granted.
4.	Pricing formula;	The exercise price per Option is INR 180	The exercise price per Option is INR 180
5.	Options Vested	Not Applicable at this stage	Not Applicable at this stage
6.	Time within which option may be exercised	The exercise period for vested Options shall be a maximum of 4 (four) years from the date of each Vesting of such Options.	The exercise period for vested Options shall be a maximum of 4 (four) years from the date of each Vesting of such Options.
7.	Options exercised	Not Applicable at this stage	Not Applicable at this stage
8.	Money realized by exercise of options	Not Applicable at this stage	Not Applicable at this stage
9.	The total number of shares arising as a result of exercise of option	Not Applicable at this stage	Not Applicable at this stage
10	Options lapsed	Not Applicable at this stage	Not Applicable at this stage
11	Variation of terms of options	-	-
12	Brief details of significant	• The exercise price per Option is	• The exercise price per Option

	terms	<p>INR 180</p> <ul style="list-style-type: none"> <li>The exercise period for vested Options shall be a maximum of 4 (four) years from the date of each Vesting of such Options.</li> </ul>	<p>is INR 180</p> <ul style="list-style-type: none"> <li>The exercise period for vested Options shall be a maximum of 4 (four) years from the date of each Vesting of such Options.</li> </ul>
13	Subsequent changes or cancellation or exercise of such options;	Not Applicable at this stage	Not Applicable at this stage
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	Not Applicable at this stage	Not Applicable at this stage

