Ref: SSPSL/SEC/2026-27/NOV /02 **13th November 2026**

TO, **THE LISTING DEPARTMENT,** **BSE LIMITED,** **P.J. TOWERS, DALAL STREET, FORT,** **MUMBAI – 400 001, MAHARASHTRA** **BSE SCRIP CODE: 517273**	**TO,** **THE MANAGER – LISTING** **NATIONAL STOCK EXCHANGE OF INDIA LTD,** **EXCHANGE PLAZA, BANDRA – KURLA COMPLEX, BANDRA(EAST), MUMBAI – 400 051, MAHARASHTRA** **NSE SYMBOL: S&SPOWER**

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on 13th November, 2026

Ref: Regulation 30 and 33 read with Schedule III, Part A, Para A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Regulation 33, Schedule III, Part A, Para A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we hereby inform you that the Board of Directors of the Company at their meeting held on 13th November, 2026, has inter-alia, considered and approved the following business:

i. The Un-audited Standalone and Consolidated Financial Results of the company for the Quarter and Half Year ended 30th September 2026.

ii. The Limited Review Report issued by the Statutory Auditor M/s. CNK & Associates LLP, Chartered Accountants, on the Un-audited Standalone and Consolidated Financial Results of the company for the Quarter and Half Year ended 30th September 2026.

A copy of the said results together with a copy of Limited Review Reports issued by the statutory auditors is enclosed.

iii. The appointment of M/s. Durv and Associates LLP, Chartered Accountants, as the Internal Auditor of the company for the Financial Year 2026-27.

The disclosure as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026, for the appointment of Internal Auditor is enclosed herewith as **Annexure I**.

The meeting commenced at 10:00 AM and concluded at 07.00 PM.

This is for your information and records.

Thanking you,
Yours faithfully,

For S & S Power Switchgear Limited

S & S POWER SWITCHGEAR LIMITED
Maraimalai Nagar-603209

Prince Thomas
Company Secretary & Compliance Officer
M. No. F11841

Annexure I

DISCLOSURE AS PER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SEBI CIRCULAR NO. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 DATED 30TH JANUARY 2026

Sr. No	Details of event(s) that need to be provided	Appointment of Internal Auditor
a	Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise~~	Appointment of M/s. Durv and Associates LLP, Chartered Accountants, as the Internal Auditor of the company for the Financial Year 2026-27.
b	Date of appointment/~~re-appointment/cessation~~ (as applicable) & term of Appointment~~/re-appointment~~	**Date of appointment**: With effect from 13th November 2026. **Term of Appointment**: To conduct Internal Audit for the Financial Year 2026-27.
c	Brief profile (in case of appointment)	Durv and Associates LLP is a firm of Chartered Accountants established by a team of professionals possessing rich experience in various fields. They provide a boutique of services in the avenues of advisory, assurance, taxation and regulatory services.
d	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable.

CNK & Associates LLP
Chartered Accountants

Independent Auditor's Review Report on the Unaudited Quarterly Standalone Financial Results of S&S Power Switchgear Limited, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To the Board of Directors of

S&S Power Switchgear Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ("the Statement") of S&S Power Switchgear Limited ("the Company") for the Half year ended 30 September 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. The Statement, which is the responsibility of the company's management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended. Our responsibility is to express a conclusion on the Statement of Standalone Financials results based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing issued by ICAI and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited standalone financial results for the Half Year Ended 30 September 2026, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other recognized accounting principles generally accepted in India, the company has not

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CNK & ASSOCIATES LLP CHARTERED ACCOUNTANTS CHENNAI

disclosed the information required to be disclosed in terms of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **CNK & Associates LLP**
Chartered Accountants
Firm Registration No. 101961W/W100036

P. Uttamchand Jain

Uttamchand Jain
Partner
Membership Number: 205976
UDIN: 26205976PLCKFD9683
Place: Chennai
Date: 13-11-2026

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S & S POWER SWITCHGEAR LIMITED
Reg Office : Plot No. 14, CMDA Industrial Area Chithamanur Village,
Maraimalai Nagar - 603209, Kanchipuram District, Tamilnadu
Website: www.sspower.com CIN : L31200TN1975PLC006966

STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEP, 2026

(₹ in Lakhs)

Sr. No.	Particulars	For the Quarter ended			For the Half Year Ended		Full Year Ended
		30th Sep, 2026	30th Jun, 2026	30th Sep, 2025	30th Sep, 2026	30th Sep, 2025	31st Mar, 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income						
a)	Revenue From Contracts with Customers (Net of Discounts & Rebates)	-	-	-	-	-	-
b)	Other Operating Revenues	-	-	-	-	-	-
	Total Revenue from Operations	106.12	106.13	103.18	212.25	204.60	411.71
II	Other Income	106.12	106.13	103.18	212.25	204.60	411.71
III		0.05	262.97	3.20	263.02	4.27	218.96
IV	**Total Income (I+II)**	106.17	369.10	106.38	475.27	208.87	630.67
a)	EXPENSES						
b)	Cost of materials consumed	-	-	-	-	10.02	10.02
c)	Changes in Inventories of Finished goods and WIP	-	-	-	-	1.16	1.17
d)	Employee benefits expense	126.46	138.06	135.12	264.52	266.59	562.55
e)	Finance costs	67.12	58.13	57.33	125.25	111.05	232.29
f)	Depreciation and Amortization expense	0.24	0.41	2.27	0.65	4.54	8.13
	Other expenses	62.84	82.24	48.70	145.09	126.46	241.16
V	**Total expenses**	256.66	278.85	243.42	535.51	519.82	1,055.31
	Profit/(loss) before tax (III-IV)	(150.49)	90.25	(137.04)	(60.24)	(310.95)	(424.64)
VI	**Profit/(loss) before tax (V-VI)**	(150.49)	90.25	(137.04)	(60.24)	(310.95)	(424.64)
VII	Tax expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	(38.13)	42.59	(277.16)	4.46	(280.87)	(268.93)
	(3) Short/Excess Provision of earlier years	-	-	-	-	-	-
	(4) MAT Credit Entitlement	-	-	-	-	-	-
VIII	**Net Profit/(Loss) after Tax for the period (V-VI)**	(112.36)	47.66	140.12	(64.70)	(30.08)	(155.71)
IX	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss						
	- Remeasurement of Defined benefit plans	0.97	(1.35)	-	(0.38)	-	(5.42)
	A (ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	- Remeasurement of Defined benefit plans	(0.25)	0.35	-	0.10	-	1.41
X	Total other comprehensive income (A (i - ii))	0.72	(1.00)	-	(0.28)	-	(4.01)
XI	Total comprehensive income for the period (VII + IX)	(111.64)	46.66	140.12	(64.98)	(30.08)	(159.72)
XII	Paid up Equity Share Capital (Face Value of ₹ 10 each)	1,234.16	1,234.16	1,234.16	1,234.16	1,234.16	1,234.16
XIII	Other Equity	9,962.52		9,516.88	9,962.52	9,516.88	9,701.93
XIV	Earnings per equity share (of ₹ 10 each)						
	Basic & Diluted (in ₹)	(0.91)	0.39	1.14	(0.52)	(0.24)	(1.26)

Notes :

1. The above unaudited standalone financial results have been reviewed by the Audit committee on 12th Nov 2026 and approved by the Board of Directors of the company at their meeting held on 13th Nov 2026
2. This statement has been prepared in accordance with the companies (Indian Accounting standard) Rules 2015, (IND AS) prescribed under section 133 of the companies Act ,2013.
3. The Company operates in Single segment namely Manufacture of electrical equipment for transmission and distribution of power.
4. The Company granted ESOP options to select employees under Tranche 1 in February 2025 and Tranche 2 in March 2026. In accordance with the applicable accounting standards, the ESOP cost is amortized over the respective three-year vesting periods. Accordingly, the employee cost for the current quarter includes a non-cash charge of Rs.78.11 Lakhs towards ESOP amortisation as against Rs.82.00 Lakhs for the quarter ended September 30, 2025. The cumulative ESOP cost amortised for the half year ended 30th September 2026 is Rs.163.11 Lakhs (half year ended 30th September 2025: Rs.163.69 Lakhs).
5. The previous quarter's/year's figures have been regrouped/rearranged wherever necessary to make it comparable with Current quarter/year.
6. Figures for the quarter ended 30th September 2026 and the corresponding quarter ended in the previous year are the balancing figures between the published year to date figures up to the end of the second quarter and the published figures up to the end of the first quarter of the relevant financial year. The figures up to the end of the second quarter have only been reviewed and not subjected to audit.



For S & S Power Switchgear Limited

Krishnakumar Ramanathan
Managing Director
DIN No: 08880943

S & S POWER SWITCHGEAR LIMITED

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Maraimalai Nagar - 603209 Kanchipuram District Tamilnadu
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STANDALONE STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT 30th SEP, 2026

(₹ In Lakhs)

Sr. No.	Particulars	As at 30th Sep, 2026 (Unaudited)	As at 31st Mar, 2026 (Audited)
	ASSETS		
(1)	**Non-current assets**		
(a)	Property, Plant and Equipment	2.40	2.53
(b)	Other Intangible assets	0.97	1.49
(c)	Investments in Subsidiaries	8,042.15	8,042.14
(d)	Financial Assets		
	(i) Non Current Deposits	18.96	22.92
	(ii) Non Current Loans	4,857.54	4,359.54
(e)	Deferred tax assets (net)	290.58	294.94
(f)	Non-Current tax assets	3.20	2.20
(2)	**Current assets**		
(a)	Inventories	-	-
(b)	Financial Assets		
	(i) Trade receivables	636.04	445.66
	(ii) Cash and cash equivalents	33.30	4.12
	(iii) Bank balances other than (ii) above	-	-
(c)	Current Tax Assets (Net)	126.90	108.45
(d)	Other current assets	83.75	242.23
	Total Assets	**14,095.78**	**13,526.22**
	EQUITY AND LIABILITIES		
(1)	Equity		
(a)	Equity Share capital	1,234.16	1,234.16
(b)	Other Equity	9,962.52	9,701.93
	Total Equity	11,196.68	**10,936.09**
	LIABILITIES		
(2)	**Non-current liabilities**		
(a)	Financial Liabilities		
	(i) Borrowings	2,476.64	2,252.00
	(ii) Lease Liability		
(b)	Provisions	192.03	189.10
(3)	**Current liabilities**		
(a)	Financial Liabilities		
	(i) Borrowings	0.50	-
	(ii) Trade payables		
	Total Outstanding Dues of Micro, Medium & Small Enterprises	0.93	1.77
	Total Outstanding Dues of Creditors other than Micro, Medium & Small Enterprises	89.67	77.06
	(iii) Lease Liability - Current	-	-
(b)	Provisions	-	-
(c)	Other current liabilities	139.34	70.21
	Total Equity and Liabilities	14,095.78	**13,526.22**

For S&S Power Switchgear Limited

Krishnakumar Ramanathan
Managing Director
DIN No: 08880943

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STANDALONE STATEMENT OF UNAUDITED CASH FLOW FOR THE HALF YEAR ENDED 30th SEP, 2026

(₹ in Lakhs)

Sr. No.	Particulars	Half Year Ended 30th Sep, 2026	Year Ended 31st Mar, 2026
		Unaudited	Audited
A	**Cash flow from operating activities**		
	Net Profit before Tax	(60.24)	(424.63)
	Adjustments for:		
	Finance costs	125.25	232.29
	Depreciation and amortisation expense	0.65	8.13
	Employee stock option expense	163.21	330.76
	Interest income	(0.22)	(0.37)
	Fair valuation of Lease rental deposit	-	-
	Exceptional Items - Gain on disposal of Property, Plant and equipment	-	-
	Net gains on foreign currency transactions and translation-Unrealised	-	(30.19)
	Operating profit before working capital changes	**228.56**	**115.99**
	Movements in working capital:		
	(Increase)/decrease in inventories	-	11.18
	(Increase)/decrease in trade receivables	(210.18)	(372.81)
	(Increase)/decrease in other assets	188.48	(214.85)
	(Increase)/decrease in other non-current assets	(1.00)	(1.00)
	Increase /(decrease) in Provisons	2.55	9.22
	Increase /(decrease) in trade payables	15.73	40.17
	Increase /(decrease) in other liabilities	69.12	32.07
	Total Movements in working capital:	**34.71**	**(496.03)**
	Cash generated from operations	**263.27**	**(380.04)**
	Add/(Less):		
	Direct Taxes paid (net of refund)	(18.45)	(10.76)
	Net cash from operating activities (A)	**244.82**	**(390.80)**
B	**Cash flows from investing activities**		
	Payment for Property, Plant and Equipment	-	(0.63)
	Payment for intangible assets	-	-
	Proceeds from sale of property, plant and equipment	-	-
	Loans repaid to subsidiary		
	Interest received	0.22	0.37
	Deposits with other than Financial Institutions	-	-
	Investment in Subsidiaries	-	-
	Investment in Bank Deposit	-	-
	Net cash (used in) investing activities (B)	**0.22**	**(0.26)**
C	**Cash flow from financing activities**		
	Borrowings From related parties	225.14	150.55
	Loan Repaid by/(Loan to) Subsidiaries		
	Interest paid	(125.25)	(232.30)
	Re-payment of Borrowings	(478.20)	199.00
	Payment of Lease Liability	-	-
	Proceeds from fresh issue of Equity Shares including Premium	-	-
	ESOP shares issued to employees of subsidiary companies	162.46	216.03
	Foreign Currency exchange fluctuations	-	30.19
	Net cash (used in) financing activities (C)	**(215.85)**	**363.46**
	NET INCREASE IN CASH AND CASH EQUIVALENTS [(A) + (B) + (C)]	**29.18**	**(27.59)**
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		
	Balances with banks in current accounts and deposit accounts	4.12	31.71
	Cash on hand	-	-
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	**4.12**	**31.71**
	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		
	Balances with banks in current accounts and deposit accounts	33.30	4.12
	Cash on hand	-	-
	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	**33.30**	**4.12**

Notes:

1. The Cash Flow statement has been prepared under the Indirect method as set out in Indian Accounting Standards (IND AS 7)- Statement of Cash Flow.
2. The Figures in brackets represents cash outflow.
3. Previous period figures have been regrouped/ reclassified , whereever necessary to confirm to current year presentation.

For S&S Power Switchgear Limited

Krishnakumar Ramanathan
Managing Director
DIN No: 08880943

K & ASSOCIATES LLP CHARTERED ACCOUNTANTS

CNK & Associates LLP
Chartered Accountants

Independent Auditor's Review Report on Unaudited Quarterly Consolidated Financial Results of S&S Power Switchgear Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To the Board of Directors of
S&S Power Switchgear Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ("the Statement") of S&S Power Switchgear Limited ("the Holding company") and its subsidiaries (the Holding company and its subsidiaries together referred to as "the Group") for the half year ended 30th September 2026 attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

2. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement of Consolidated Financials results based on our review;

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion;

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable;

4. The Statement includes the results of the subsidiaries as mentioned in Annexure 1 to the Report.

5. Based on our review conducted and procedures performed stated in paragraph 3 above, and based on the consideration of review reports of Subsidiaries' auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Consolidated financial results for the Quarter Ended 30 September 2026, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified

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Independent Auditor's Review Report on Unaudited Quarterly Consolidated Financial Results of S&S Power Switchgear Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, the Holding Company has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Other matters:**

We did not review the interim financial results of 3 subsidiaries included in the unaudited consolidated financial results, whose unaudited financial results reflects total assets of Rs.4865.059 Lakhs as at 30th September 2026 and total revenue of Rs.6665.40 Lakhs, total profit/(Loss) after tax and total comprehensive income of Rs.188.11 and Rs.562.29 Lakhs for the quarter ended 30th September 2026. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the Management and our report in respect thereof is based solely on the review report of such other auditors. Our conclusion on the unaudited quarterly results is not modified with respect of the above matter.

Two of these Subsidiaries are located outside India whose financial information have been prepared in accordance with accounting principles generally accepted in the respective countries and which have been certified by the management of the respective subsidiaries. The Holding Company's management has converted the financial information of these subsidiaries from accounting principles generally accepted in their respective- countries to accounting principles generally accepted in India. Our opinion in so far as it relates to the balances and affairs of these subsidiaries is based on the said financial information prepared by the management of the Holding Company;

For **CNK & Associates LLP**
Chartered Accountants
Firm Registration No. 101961W/W100036





Uttamchand Jain
Partner
Membership Number: 205976
UDIN: 26205976BMUEKS2610
Place: Chennai
Date: 13-11-2026

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Annexure 1 to Independent Auditor's Review Report on Unaudited Quarterly Consolidated Financial Results of S&S Power Switchgear Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Details of entities included in Consolidated unaudited financial results of S&S Power Switchgear Limited for the quarter ended 30th June 2026

Sr. No.	Name of the Entity	Relationship
1	Acrastyle EPS Technologies Limited	Whole Owned Subisdiary
2	S&S Power Switchgear Equipment Limited	Whole Owned Subisdiary
3	Hamilton Research and Technology	Whole Owned Subisdiary
4	Acrastyle Power (India) Limited)	Whole Owned Subisdiary
5	Acrastyle Switchgear Limited, UK	Step-Down Subisdiary
6	Acrastyle Limited, UK	Step-Down Subisdiary



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CONSOLIDATED STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT 30th SEP, 2026

(₹ in Lakhs)

Sr. No.	Particulars	As at 30th Sep, 2026 (UNAUDITED)	As at 31st Mar, 2026 (AUDITED)
	ASSETS		
(1)	**Non-current assets**		
(a)	Property, Plant and Equipment	2,192.70	2,094.03
(b)	Capital work in progress	29.42	23.77
(c)	Other Intangible assets	81.91	93.67
(d)	Intangible Assets under development	183.48	142.36
(e)	Goodwill	6,243.11	6,164.58
(f)	Financial Assets	-	-
	(i) Loans	-	-
	(ii) Other non-current financial assets	381.62	703.21
(g)	Deferred tax assets (net)	1,229.23	1,233.87
(h)	Other non-current assets	127.45	93.66
(2)	**Current assets**		
(a)	Inventories	6,679.92	6,181.72
(b)	Financial Assets		
	(i) Trade receivables	6,056.84	6,810.55
	(ii) Cash and cash equivalents	239.46	1,770.76
	(iii) Bank balances other than (ii) above	1,193.17	858.64
(c)	Current Tax Assets (Net)	157.30	145.66
(d)	Other current assets	1,523.40	935.23
	Total Assets	**26,319.03**	**27,341.73**
	EQUITY AND LIABILITIES		
(1)	**Equity**		
(a)	Equity Share capital	1,234.16	1,234.16
(b)	Other Equity	7,805.01	7,689.44
	Equity attributable to Owners	9,039.17	8,923.60
(c)	Non-Controlling Interest	-	-
	Total Equity	9,039.17	8,923.60
	LIABILITIES		
(2)	**Non-current liabilities**		
(a)	Financial Liabilities		
	(i) Borrowing	2,476.64	2,252.00
	(ii) Lease Liability	241.96	275.06
(b)	Provisions	3,350.59	3,286.18
(c)	Deferred tax liabilities (net)	(0.00)	-
(3)	**Current liabilities**		
(a)	Financial Liabilities		
	(i) Borrowings	831.11	1,354.22
	(ii) Lease Liability - Current	63.34	63.34
	(iii) Trade payables	-	-
	Total Outstanding Dues of Micro, Medium & Small Enterprises	1,186.99	596.67
	Total Outstanding Dues of Creditors other than Micro, Medium & Small Enterprises	7,962.30	9,266.01
(b)	Other current liabilities	1,065.92	1,217.18
(c)	Short term Provisions	101.02	107.48
	Total Equity and Liabilities	**26,319.03**	**27,341.73**

CNK & ASSOCIATES LLP CHARTERED ACCOUNTANTS

For S&S Power Switchgear Limited

Krishnakumar Ramanathan
Managing Director
DIN No: 08880943

S & S POWER SWITCHGEAR LIMITED

Reg Office : Plot No. 14, CMDA Industrial Area Chithamanur Village,
Maraimalai Nagar - 603209, Kanchipuram District, Tamilnadu
Website: www.sspower.com CIN : L31200TN1975PLC006966

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEP, 2026

(₹ In Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Full Year ended
		30th Sep, 2026	30th Jun, 2026	30th Sep, 2025	30th Sep, 2026	30th Sep, 2025	31st Mar, 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	INCOME						
a)	Revenue From Contracts with Customers (Net of Discounts & Rebates)	7,361.04	7,121.43	6,023.01	14,482.47	11,958.53	26,373.85
	Total Revenue from Operations	7,361.04	7,121.43	6,023.01	14,482.47	11,958.53	26,373.85
II	Other Income	17.54	43.90	83.73	61.44	189.41	305.43
III	Total Income (I+II)	7,378.58	7,165.33	6,106.74	14,543.91	12,147.94	26,679.28
IV	EXPENSES						
a)	Cost of materials consumed	5,571.38	4,906.51	4,979.52	10,477.89	8,431.66	18,021.79
b)	Changes in Inventories of Finished goods and WIP	(78.31)	(160.32)	(545.78)	(238.63)	(46.96)	(412.52)
c)	Employee benefits expense	1,518.60	1,492.31	1,271.58	3,010.91	2,363.43	5,121.49
d)	Finance costs	87.12	86.87	77.32	173.99	167.60	492.19
e)	Depreciation and Amortization expense	78.20	69.73	58.83	147.93	116.37	238.43
f)	Other expenses	724.65	706.42	599.27	1,431.08	1,186.78	2,661.96
	Total Expenses	7,701.64	7,101.53	6,439.74	14,803.17	12,218.88	26,118.34
V	Profit/(loss) before tax (III-IV)	(323.06)	63.80	(333.00)	(259.26)	(70.94)	560.94
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	(323.06)	63.80	(333.00)	(259.26)	(70.94)	560.94
VIII	Tax expense:						
	(1) Current tax	(42.20)	42.50	5.71	0.30	88.47	363.84
	(2) Deferred tax charge / (credit)	(37.46)	42.65	(681.94)	5.19	(629.51)	(813.64)
	(3) Short/Excess Provision of earlier years	-	4.55	-	4.55	-	-
	(4) MAT Credit Entitlement	-	-	-	-	-	-
IX	Net Profit/(Loss) after Tax for the period (VII-VIII)	(243.40)	(25.90)	293.23	(269.30)	470.10	1,011.24
X	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	- Remeasurement of Defined benefit plans	(3.80)	1.40	(7.84)	(2.40)	(14.69)	5.59
	- Remeasurement of Defined benefit plans AL UK	-	-	-	-	-	173.13
	A (ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Tax Relating to Other Comprehensive Income	0.97	(0.37)	1.87	0.60	3.75	(1.50)
	Tax Relating to Other Comprehensive Income - AL UK	-	-	-	-	-	(43.32)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Exchange differences in translating the financial statement of foreign subsidiaries	53.23	7.87	39.91	61.10	194.02	328.52
	B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	C (i) Others (Revaluation of Tangible Fixed Assets) AL UK	-	-	-	-	-	-
XI	Total other comprehensive income (A (i - ii) + B(i - ii))	50.40	8.89	34.44	59.30	183.08	462.47
XII	Total comprehensive income for the period (IX + XI)	(193.00)	(17.00)	327.67	(210.00)	653.18	1,473.70
XIII	Profit / (Loss) Attributable to :						
	Owners of the Company	(243.40)	(25.90)	293.23	(269.30)	470.10	1,011.24
	Non-Controlling Interest	-	-	-	-	-	-
XIV	Total comprehensive income attributable to						
	Owners of the Company	(193.00)	(17.00)	327.67	(210.00)	653.18	1,473.70
	Non-Controlling Interest	-	-	-	-	-	-
XV	Paid up Equity Share Capital (Face Value of ₹ 10 each)	1,234.16	1,234.16	1,234.16	1,234.16	1,234.16	1,234.16
XVI	Reserves other than Revaluation Reserve (As per Balance Sheet)	7,805.01		6,620.47	7,805.01	6,620.47	7,689.44
XVII	Earnings per equity share (of ₹ 10 each)						
	Basic & Diluted (in ₹)	(1.97)	(0.21)	2.38	(2.18)	3.81	8.19

Notes :

1. The above Unaudited consolidated financial results have been reviewed by the Audit committee on 12th Nov 2026 and approved by the Board of Directors of the company at their meeting held on 13th Nov 2026.
2. The Consolidated financial results are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Companies Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
3. The Group has operations in India and UK which are classified as separate geographical segments as provided in Ind AS 108.
4. The Company granted ESOP options to select employees under Tranche 1 in February 2025 and Tranche 2 in March 2026. In accordance with the applicable accounting standards, the ESOP cost is amortized over the respective three-year vesting periods. Accordingly, employee cost for the quarter ended September 30, 2026 includes a non-cash charge of Rs.101.88 Lakhs towards ESOP amortisation, as against Rs.197.06 Lakhs for the quarter ended September 30, 2025. The cumulative ESOP cost amortised for the half year ended 30th September 2026 is Rs.257.97 Lakhs (half year ended 30th September 2025: Rs.264.00 Lakhs).
5. Previous period / year figures have been regrouped / reclassified to make them comparable with those of current period.
6. Figures for the quarter ended 30th September 2026 and the corresponding quarter ended in the previous year are the balancing figures between the published year to date figures up to the end of the second quarter and the published figures up to the end of the first quarter of the relevant financial year. The figures up to the end of the second quarter have only been reviewed and not subjected to audit.

CNK & ASSOCIATES LLP CHARTERED ACCOUNTANTS

For S & S Power Switchgear Limited

Krishnakumar Ramanathan
Managing Director
DIN No: 08880943

S & S POWER SWITCHGEAR LIMITED

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Segment Reporting:

The Group has operations in India and UK which are classified as separate geographical segments as provided in Ind AS 108.

Details of Geographical segments are provided below:

(₹ in Lakhs)

Particulars	For the Quarter ended			Half Year Ended		Full Year ended
	30th Sep, 2026	30th Jun, 2026	30th Sep, 2025	30th Sep, 2026	30th Sep, 2025	31st Mar, 2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue:						
India Segment	1,859.12	2,465.41	1,841.47	4,324.53	4,429.10	11,039.70
UK Segment	5,630.47	4,755.01	4,315.87	10,385.48	7,819.57	15,844.31
Subtotal	7,489.59	7,220.41	6,157.35	14,710.01	12,248.67	26,884.01
Less: Inter segment revenue	111.01	55.09	50.60	166.10	100.73	204.73
Total Revenue	**7,378.58**	**7,165.33**	**6,106.74**	**14,543.91**	**12,147.94**	**26,679.28**
Results:						
India	(555.71)	(140.11)	(246.22)	(695.82)	(41.54)	488.43
UK	232.65	203.91	(86.78)	436.56	(29.40)	77.51
Unallocable	-	-	-	-	-	-
Profit/(Loss) before tax	**(323.06)**	**63.80**	**(333.00)**	**(259.26)**	**(70.94)**	**560.94**
Segment Assets						
India	10,811.67	11,090.40	9,737.75	10,811.67	9,737.75	11,474.54
UK	15,507.36	14,411.52	13,230.05	15,507.36	13,230.05	15,867.19
Total	**26,319.03**	**25,501.92**	**22,967.80**	**26,319.03**	**22,967.80**	**27,341.73**
Segment Liabilities						
India	5,268.80	5,154.45	4,690.62	5,268.80	4,690.62	5,549.60
UK	12,011.07	11,203.55	10,422.55	12,011.07	10,422.55	12,868.54
Total	**17,279.87**	**16,358.00**	**15,113.17**	**17,279.87**	**15,113.17**	**18,418.14**
Capital Employed (Segment Assets-Segment Liabilities)						
India	5,542.87	5,935.95	5,047.14	5,542.87	5,047.14	5,924.94
UK	3,496.29	3,207.97	2,807.49	3,496.29	2,807.49	2,998.65
Total	**9,039.16**	**9,143.92**	**7,854.63**	**9,039.16**	**7,854.63**	**8,923.59**

For S & S Power Switchgear Limited

Krishnakumar Ramanathan
Managing Director
DIN No: 08580943

S K P & ASSOCIATES LLP CHARTERED ACCOUNTANTS

S&S Power Switchgear Limited
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CONSOLIDATED STATEMENT OF UNAUDITED CASH FLOW FOR THE HALF YEAR ENDED 30th SEP, 2026

(₹ in Lakhs)

Sr. No.	Particulars	Half Year Ended 30th Sep, 2026 (UNAUDITED)	Year Ended 31st Mar, 2026 (AUDITED)
A	**Cash flow from operating activities**		
	Profit before tax	(259.26)	560.94
	Adjustments for:		
	Finance costs	173.99	492.19
	Depreciation and amortisation expense	147.93	238.43
	Provisions - (Benefits) for Deferred Taxes	-	-
	ESOP Stock option expense	325.57	620.08
	Interest income	(46.81)	(70.58)
	Movement in FCTRS	61.10	328.52
	Allowance for Bad and doubtful debts	53.18	36.11
Q	Exceptional items - Compensation to employees	(0.02)	(0.16)
	(Gain)/loss on disposal of property, plant and equipment	0.01	0.65
	Foreign Currency exchange fluctuations	(7.45)	(223.16)
	Operating profit before working capital changes	445.84	1,983.04
	Movements in working capital:		
	(Increase)/decrease in inventories	(498.20)	(1,333.16)
	(Increase)/decrease in trade receivables	753.71	(2,349.00)
	(Increase)/decrease in other assets	(621.97)	(359.26)
	Increase /(decrease) in Provisions - Others	57.95	263.14
	Increase /(decrease) in trade payables	(713.39)	1,261.65
	Increase /(decrease) in other liabilities	(151.26)	796.00
	Total Movements in working capital:	(1,173.16)	(1,720.72)
	Cash generated from operations	(727.32)	262.32
	Direct taxes Paid (Net)	(348.75)	428.16
	Net cash from operating activities (A)	(378.57)	(165.85)
B	**Cash flows from investing activities**		
	Payment for Property, Plant and Equipment (including Capital Work-in-Progress)	(105.64)	(280.68)
	Payment for intangible assets	-	(2.94)
	Payment for intangible assets under development	(41.12)	(77.74)
	Interest received	46.81	70.58
	Proceeds from issue of new shares including share premium	-	-
	Goodwill on acquisition of subsidiary	(78.53)	(466.05)
	Adjustment to retained earnings on additional acquisition in APIL subsidiary	-	-
	Transfer from Non-Controlling Interest	-	-
	Interim Dividend proposed	-	-
	Investment in Bank Deposit	(334.53)	(420.91)
	Net cash (used in) investing activities (B)	(513.01)	(1,177.74)
C	**Cash flow from financing activities**		
	Borrowings/ Re-payment of Borrowings	(298.46)	1,102.97
	Payment of Lease Liability	(33.09)	(52.26)
	Interest paid	(173.99)	(492.19)
	(Increase) /decrease in other non financial assets	411.60	87.60
	Foreign Currency exchange fluctuations	7.43	223.15
	Net cash (used in) financing activities (C)	(86.51)	869.28
	NET INCREASE IN CASH AND CASH EQUIVALENTS [(A) + (B) + (C)]	(978.09)	(474.31)
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		
	Balances with banks in current accounts and deposit accounts	1,216.05	1,690.28
	Cash on hand	1.50	1.58
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	1,217.55	1,691.86
	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		
	Balances with banks in current accounts and deposit accounts	237.62	1,216.05
	Cash on hand	1.84	1.50
	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	239.46	1,217.55

Notes:

1. The Consolidated Cash Flow statement has been prepared under the indirect method as set out in Indian Accounting Standards (IND AS 7)- Statement of Cash Flow.
2. The figures in brackets represents cash outflow.
3. Previous period figures have been regrouped / reclassified , wherever necessary to confirm to current year presentation.

For S&S Power Switchgear Limited

Krishnakumar Ramanathan
Managing Director
DIN No: 08880943

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