



Ref: SSPSL /SEC/2025-2026/FEB/01

10<sup>th</sup> February 2026

<p>TO, THE LISTING DEPARTMENT, BSE LIMITED, P.J. TOWERS, DALAL STREET, FORT, MUMBAI – 400 001, MAHARASHTRA</p> <p><b>BSE SCRIP CODE: 517273</b></p>	<p>TO, THE MANAGER – LISTING NATIONAL STOCK EXCHANGE OF INDIA LTD, EXCHANGE PLAZA, BANDRA – KURLA COMPLEX, BANDRA(EAST), MUMBAI – 400 051, MAHARASHTRA</p> <p><b>NSE SYMBOL: S&amp;SPOWER</b></p>
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Dear Sir/ Madam,

**Sub: Submission of Outcome of Board Meeting held on 10<sup>th</sup> February, 2026**

Pursuant to Regulation 33 read with Regulation 30, Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we hereby inform you that the Board of Directors of the Company at their meeting held on 10<sup>th</sup> February, 2026, transacted inter-alia the following business:

- (i) The Un-audited Standalone and Consolidated Financial Results for the quarter ended 31<sup>st</sup> December, 2025.
- (ii) The Limited Review Report issued by the Statutory Auditors M/s. CNK & Associates LLP, Chartered Accountants, on the Un-audited Standalone and Consolidated Financial Results for the quarter ended 31<sup>st</sup> December, 2025.

A copy of the said results together with a copy of Limited Review Reports issued by the statutory auditors is enclosed herewith.

The meeting commenced at 9:30 AM and concluded at 07.15 PM.

Thanking you

Yours faithfully

For S & S Power Switchgear Limited

Prince Thomas

Company Secretary & Compliance officer

M. No: F11841



**S&S Power Switchgear Limited**

Plot No.14, CMDA Industrial Area - II, Chithamanur Village, Maraimalai Nagar, Chengalpattu District, Chennai - 603 209, Tamil Nadu, India

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# CNK & Associates LLP

Chartered Accountants

**Independent Auditor's Review Report on Unaudited Quarterly and nine month ended 31 December, 2025 Standalone Financial Results of S&S Power Switchgear Limited Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To Board of Directors**

**S&S Power Switchgear Limited**

## **Review report on the Unaudited Standalone Financial Results**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of S&S Power Switchgear Limited ("the Company") for the quarter and nine months ended 31st December 2025 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This statement, which is the responsibility of the company's management and has been approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended. Our responsibility is to express a conclusion on the Statement of Standalone Financial results based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing issued by ICAI and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited standalone financial results, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **CNK & Associates LLP**

Chartered Accountants

Firm Registration No. 101961W/W100036

*T. Uttamchand Jain*



**Uttamchand Jain**

Partner

Membership Number: 205976

UDIN: 26205976TBYYHB7700

Place: Chennai

Date: 10th February 2026

**STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DEC, 2025**

(₹ in Lakhs)

Sr. No.	Particulars	For the Quarter ended			For the Nine Months Ended		Full Year Ended
		31st Dec, 2025	30th Sep, 2025	31st Dec, 2024	31st Dec, 2025	31st Dec, 2024	31st Mar, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income						
a)	Revenue From Contracts with Customers (Net of Discounts & Rebates)	-	-	5.06	-	9.03	9.73
b)	Other Operating Revenues	102.74	103.18	85.43	307.34	278.58	375.94
	<b>Total Revenue from Operations</b>	<b>102.74</b>	<b>103.18</b>	<b>90.49</b>	<b>307.34</b>	<b>287.61</b>	<b>385.67</b>
II	Other Income	28.75	3.20	2.42	33.02	37.73	38.05
	<b>Total Income (I+II)</b>	<b>131.49</b>	<b>106.38</b>	<b>92.91</b>	<b>340.36</b>	<b>325.34</b>	<b>423.72</b>
III							
IV	EXPENSES						
a)	Cost of materials consumed	-	-	(3.87)	10.02	34.02	34.02
b)	Changes in Inventories of Finished goods and WIP	-	-	12.76	1.16	13.95	13.95
c)	Employee benefits expense	166.45	135.12	51.46	433.04	156.35	253.56
d)	Finance costs	59.81	57.33	55.41	170.86	152.17	207.63
e)	Depreciation and Amortization expense	2.28	2.27	8.55	6.82	26.14	36.05
f)	Other expenses	33.70	48.70	56.63	160.16	179.31	282.80
	<b>Total expenses</b>	<b>262.24</b>	<b>243.42</b>	<b>180.94</b>	<b>782.06</b>	<b>561.94</b>	<b>828.01</b>
V	Profit/(loss) before tax (III-IV)	(130.75)	(137.04)	(88.03)	(441.70)	(236.60)	(404.29)
VI	Profit/(loss) before tax (V-VI)	(130.75)	(137.04)	(88.03)	(441.70)	(236.60)	(404.29)
VII	Tax expense:						
(1)	Current tax	-	-	-	-	-	-
(2)	Deferred tax	0.22	(277.16)	(0.93)	(280.65)	8.66	(28.92)
(3)	Short/Excess Provision of earlier years	-	-	-	-	-	-
(4)	MAT Credit Entitlement	-	-	-	-	-	-
VIII	<b>Net Profit/(Loss) after Tax for the period (V-VI)</b>	<b>(130.97)</b>	<b>140.12</b>	<b>(87.10)</b>	<b>(161.05)</b>	<b>(227.94)</b>	<b>(433.21)</b>
IX	Other Comprehensive Income						
A (i)	Items that will not be reclassified to profit or loss						
-	Remeasurement of Defined benefit plans	(0.85)	-	4.89	(0.85)	14.66	0.07
A (ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
-	Remeasurement of Defined benefit plans	0.22	-	(1.27)	0.22	(3.81)	(0.02)
X	<b>Total other comprehensive income (A (i - ii))</b>	<b>(0.63)</b>	<b>-</b>	<b>3.62</b>	<b>(0.63)</b>	<b>10.85</b>	<b>-0.05</b>
XI	<b>Total comprehensive income for the period (VII + IX)</b>	<b>(131.60)</b>	<b>140.12</b>	<b>(83.48)</b>	<b>(161.68)</b>	<b>(217.09)</b>	<b>(433.16)</b>
XII	Paid up Equity Share Capital (Face Value of ₹ 10 each)	1,234.16	1,234.16	1,234.16	1,234.16	1,234.16	1,234.16
XIII	Other Equity	9,560.99	9,516.88	9,455.77	9,560.99	9,455.77	9,314.86
XIV	Earnings per equity share (of ₹ 10 each)						
	Basic & Diluted (In ₹)	(1.06)	1.14	(0.71)	(1.30)	(1.85)	(3.51)

**Notes :**

- 1 The above unaudited standalone financial results have been reviewed by the Audit committee on 09th Feb 2026 and approved by the Board of Directors of the company at their meeting held on 10th Feb 2026
- 2 This statement has been prepared in accordance with the companies (Indian Accounting standard) Rules 2015, (IND AS) prescribed under section 133 of the companies Act, 2013.
- 3 The Company operates in Single segment namely Manufacture of electrical equipment for transmission and distribution of power.
- 4 The Company issued ESOP options to select employees in Feb'25. In accordance with the applicable accounting standards, the ESOP cost is amortized over three years vesting period. The employee cost for the current quarter includes Rs 83.30 Lakhs towards amortization for this period, which is a non-cash expense. The cumulative ESOP cost amortized for the nine months ended 31st Dec 2025 is Rs.246.99 Lakhs.
- 5 The previous quarter's/year's figures have been regrouped/rearranged wherever necessary to make it comparable with Current quarter/year.
- 6 The figures of last quarter are the balancing figures between unaudited figures in respect of the nine months ended and the published year-to-date figures upto the second quarter of the current financial year. [As laid down in the regulation 33(3)(e) of SEBI (Listing Obligations and Disclosures Regulations, 2015)]
- 7 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The incremental impact consisting of gratuity and long-term compensated absences has been provided for in the accounts on an adhoc basis. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

For S & S Power Switchgear Limited

Krishnakumar Ramanathan

Managing Director

DIN No. 08880943

10/2/26

# CNK & Associates LLP

Chartered Accountants

**Independent Auditor's Review Report on Unaudited Quarterly and nine month ended 31 December, 2025 Consolidated Financial Results of S&S Power Switchgear Limited Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To Board of Directors**

**S&S Power Switchgear Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of S&S Power Switchgear Limited ("the Holding company") and its subsidiaries (the Holding company and its subsidiaries together referred to as "the Group") for the quarter ended 31st December 2025 and nine month ended 31st December 2025, ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement of Consolidated Financials results based on our review;
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion;

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable;

4. The Statement includes the results of the subsidiaries as mentioned in Annexure to the Report.



Page 1 of 3

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5. Based on our review conducted and procedures performed stated in paragraph 3 above, and based on the consideration of review reports of Subsidiaries' auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Consolidated financial results, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other matters:

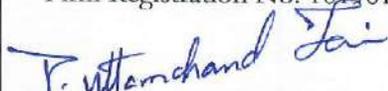
We did not review the interim financial results of 3 subsidiaries included in the unaudited consolidated financial results, whose unaudited financial results reflects total assets of Rs.15775.51 Lakhs as at 31st December 2025 and total revenue of Rs.5827.04 Lakhs and Rs.15006.3 Lakhs, total profit/(Loss) after tax of Rs.601.54 Lakhs and Rs.820.88 Lakhs and total comprehensive income of Rs.404.38 Lakhs and Rs.811.44 Lakhs for the quarter year ended 31st December 2025 and for the period from April 2025 to December 2025 respectively, and Cash flow(Net) of Rs.-977.047 Lakhs for the nine month ended 31st December 2025. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the Management and our report in respect thereof is based solely on the review report of such other auditors. Our conclusion on the unaudited quarterly results is not modified with respect of the above matter.

Two of these Subsidiaries are located outside India whose financial information have been prepared in accordance with accounting principles generally accepted in the respective countries and which have been certified by the management of the respective subsidiaries. The Holding Company's management has converted the financial information of these subsidiaries from accounting principles generally accepted in their respective- countries to accounting principles generally accepted in India. Our opinion in so far as it relates to the balances and affairs of these subsidiaries is based on the said financial information prepared by the management of the Holding Company;

For **CNK & Associates LLP**

Chartered Accountants

Firm Registration No. 101961W/W100036

  
**Uttamchand Jain**

Partner

Membership Number: 205976

UDIN: 26205976WTHXQS6733

Place: Chennai

Date: 10th February 2026



**Annexure 1**

**Details of entities included in Consolidated unaudited financial results of S&S Power Switchgear Limited for the quarter and nine month ended 31st December 2025**

Sr. No.	Name of the Entity	Relationship
1	Acrastyle EPS Technologies Limited	Whole Owned Subsidiary
2	S&S Power Switchgear Equipment Limited	Whole Owned Subsidiary
3	Hamilton Research and Technology	Whole Owned Subsidiary
4	Acrastyle Power (India) Limited	Whole Owned Subsidiary
5	Acrastyle Switchgear Limited, UK	Step-Down Subsidiary
6	Acrastyle Limited, UK	Step-Down Subsidiary



**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DEC, 2025**

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Full Year ended
		31st Dec, 2025	30th Sep, 2025	31st Dec, 2024	31st Dec, 2025	31st Dec, 2024	31st Mar, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>I</b>	<b>INCOME</b>						
a)	Revenue From Contracts with Customers (Net of Discounts & Rebates)	7,907.54	6,023.01	3,931.64	19,866.07	12,999.32	18,549.81
	<b>Total Revenue from Operations</b>	<b>7,907.54</b>	<b>6,023.01</b>	<b>3,931.64</b>	<b>19,866.07</b>	<b>12,999.32</b>	<b>18,549.81</b>
II	Other Income	119.60	83.73	(2.22)	309.01	113.08	193.40
<b>III</b>	<b>Total Income (I+II)</b>	<b>8,027.14</b>	<b>6,106.74</b>	<b>3,929.42</b>	<b>20,175.08</b>	<b>13,112.40</b>	<b>18,743.21</b>
<b>IV</b>	<b>EXPENSES</b>						
a)	Cost of materials consumed	4,766.40	4,979.52	2,804.02	13,198.06	8,404.60	13,811.83
b)	Changes in Inventories of Finished goods and WIP	542.48	(546.78)	(177.70)	495.52	(225.45)	(1,882.84)
c)	Employee benefits expense	1,417.12	1,271.58	1,029.66	3,780.55	3,055.36	4,217.72
d)	Finance costs	81.33	77.32	66.57	248.93	304.67	539.99
e)	Depreciation and Amortization expense	60.70	58.83	89.05	177.07	242.88	289.78
f)	Other expenses	712.95	599.27	475.30	1,899.73	1,484.17	2,098.28
	<b>Total Expenses</b>	<b>7,580.99</b>	<b>6,439.74</b>	<b>4,286.90</b>	<b>19,799.87</b>	<b>13,266.24</b>	<b>19,074.77</b>
<b>V</b>	<b>Profit/(loss) before tax (III-IV)</b>	<b>446.16</b>	<b>(333.00)</b>	<b>(357.49)</b>	<b>375.21</b>	<b>(153.84)</b>	<b>(331.56)</b>
<b>VI</b>	<b>Exceptional items - Cyber Crime Loss</b>	-	-	(133.00)	-	(133.00)	(137.89)
	<b>Exceptional items - Settlement Compensation workmen</b>	-	-	-	-	-	-
<b>VII</b>	<b>Profit/(loss) before tax (V-VI)</b>	<b>446.16</b>	<b>(333.00)</b>	<b>(490.49)</b>	<b>375.21</b>	<b>(286.84)</b>	<b>(469.45)</b>
<b>VIII</b>	<b>Tax expense:</b>						
(1)	Current tax	104.16	5.71	33.47	192.63	85.17	113.24
(2)	Deferred tax charge / (credit)	(8.91)	(631.94)	4.37	(638.42)	(9.31)	(243.61)
(3)	Short/Excess Provision of earlier years	-	-	(0.47)	-	(0.47)	40.10
(4)	MAT Credit Entitlement	-	-	-	-	-	-
<b>IX</b>	<b>Net Profit/(Loss) after Tax for the period (VII-VIII)</b>	<b>350.90</b>	<b>293.23</b>	<b>(527.86)</b>	<b>821.00</b>	<b>(362.23)</b>	<b>(379.18)</b>
<b>X</b>	<b>Other Comprehensive Income</b>						
A (i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
-	Remeasurement of Defined benefit plans	8.39	(7.34)	(4.97)	(6.30)	(14.91)	(29.31)
-	Remeasurement of Defined benefit plans AL UK	-	-	(44.65)	-	(44.65)	189.01
A (ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Tax Relating to Other Comprehensive Income	(2.22)	1.87	1.25	1.53	3.75	7.48
	Tax Relating to Other Comprehensive Income - AL UK	-	-	11.16	-	11.16	(49.96)
B (i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Exchange differences in translating the financial statement of foreign subsidiaries	51.45	39.91	(90.65)	245.47	40.92	108.89
B (ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
C (i)	Others (Revaluation of Tangible Fixed Assets) AL UK	-	-	-	-	-	-
<b>XI</b>	<b>Total other comprehensive income (A (i - ii) + B (i - ii))</b>	<b>57.62</b>	<b>34.44</b>	<b>(127.86)</b>	<b>240.70</b>	<b>(3.73)</b>	<b>226.10</b>
<b>XII</b>	<b>Total comprehensive income for the period (IX + XI)</b>	<b>408.52</b>	<b>327.67</b>	<b>(655.71)</b>	<b>1,061.70</b>	<b>(365.96)</b>	<b>(153.08)</b>
<b>XIII</b>	<b>Profit / (Loss) Attributable to :</b>						
	Owners of the Company	350.90	293.23	(527.86)	821.00	(362.23)	(379.18)
	Non- Controlling Interest	-	-	-	-	-	-
<b>XIV</b>	<b>Total comprehensive income attributable to</b>						
	Owners of the Company	408.54	327.67	(655.71)	1,061.71	(365.96)	(153.08)
	Non- Controlling Interest	-	-	-	-	-	-
<b>XV</b>	<b>Paid up Equity Share Capital (Face Value of ₹ 10 each)</b>	<b>1,234.16</b>	<b>1,234.16</b>	<b>1,234.16</b>	<b>1,234.16</b>	<b>1,234.16</b>	<b>1,234.16</b>
<b>XVI</b>	<b>Reserves other than Revaluation Reserve (As per Balance Sheet)</b>	<b>7,138.46</b>	<b>6,620.47</b>	<b>5,369.41</b>	<b>7,138.46</b>	<b>5,369.41</b>	<b>5,668.94</b>
<b>XVII</b>	<b>Earnings per equity share (of ₹ 10 each)</b>						
	Basic & Diluted (In ₹)	2.84	2.38	(4.28)	6.65	(2.94)	(3.07)

**Notes :**

- The above unaudited consolidated financial results have been reviewed by the Audit committee on 09th Feb 2026 and approved by the Board of Directors of the company at their meeting held on 10th Feb 2026.
- The Consolidated financial results are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Companies Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The Group has operations in India and UK which are classified as separate geographical segments as provided in Ind AS 108.
- The Company issued ESOP options to select employees in Feb'25. In accordance with the applicable accounting standards, the ESOP cost is amortized over three years vesting period. The employee cost for the current quarter includes Rs.128.27 Lakhs towards amortization for this period, which is a non-cash expense. The cumulative ESOP cost amortized for the nine months ended 31st Dec 2025 is Rs.392.27 Lakhs.
- Previous period / year figures have been regrouped / reclassified to make them comparable with those of current period.
- Figures for the quarter ended 31st December 2025 and the corresponding quarter ended in the previous year as reported in these Consolidated financial results are the balancing figures in respect of full financial year and the published year to date figures up to the end of third quarter of the relevant financial year. Also the figures up to the end of third quarter had only been reviewed and not subject to audit.
- On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The incremental impact consisting of gratuity and long-term compensated absences has been provided for in the accounts on an adhoc basis. The Group continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

For S & S Power Switchgear Limited

  
 Krishnakumar Ramanathan  
 Managing Director  
 DIN No: 08880943

10/2/26

S & S POWER SWITCHGEAR LIMITED

Reg Office : Plot No. 14, CMDA Industrial Area Chithamanur Village,  
Maraimalai Nagar - 603209, Kanchipuram District, Tamilnadu  
Website: www.sspower.com CIN : L31200TN1975PLC006966

**Segment Reporting:**

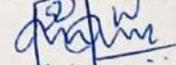
The Group has operations in India and UK which are classified as separate geographical segments as provided in Ind AS 108.

**Details of Geographical segments are provided below:**

(₹ in Lakhs)

Particulars	For the Quarter ended			Nine Months Ended		Full Year ended
	31st Dec, 2025	30th Sep, 2025	31st Dec, 2024	31st Dec, 2025	31st Dec, 2024	31st Mar, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Segment Revenue:</b>						
India Segment	3,317.90	1,841.47	1,231.92	7,747.00	4,230.36	6,441.12
UK Segment	4,760.25	4,315.87	2,734.20	12,579.82	8,988.18	12,455.08
<b>Subtotal</b>	<b>8,078.15</b>	<b>6,157.34</b>	<b>3,966.12</b>	<b>20,326.82</b>	<b>13,218.54</b>	<b>18,896.20</b>
Less: Inter segment revenue	51.01	50.60	36.70	151.74	106.14	152.99
<b>Total Revenue</b>	<b>8,027.14</b>	<b>6,106.74</b>	<b>3,929.42</b>	<b>20,175.08</b>	<b>13,112.40</b>	<b>18,743.21</b>
<b>Results:</b>						
India	134.48	(246.22)	(511.37)	92.94	(702.14)	(1,044.38)
UK	311.68	(86.78)	20.88	282.28	415.30	574.93
Unallocable	-	-	-	-	-	-
<b>Profit/(Loss) before tax</b>	<b>446.16</b>	<b>(333.00)</b>	<b>(490.49)</b>	<b>375.21</b>	<b>(286.84)</b>	<b>(469.45)</b>
<b>Segment Assets</b>						
India	10,148.07	9,737.75	8,142.22	10,148.07	8,142.22	8,392.00
UK	13,047.98	13,230.05	10,242.57	13,047.98	10,242.57	13,760.01
<b>Total</b>	<b>23,196.05</b>	<b>22,967.80</b>	<b>18,384.79</b>	<b>23,196.05</b>	<b>18,384.79</b>	<b>22,152.01</b>
<b>Segment Liabilities</b>						
India	5,013.97	4,690.62	3,795.85	5,013.97	3,795.85	4,017.60
UK	9,809.46	10,422.55	7,985.37	9,809.46	7,985.37	11,231.32
<b>Total</b>	<b>14,823.43</b>	<b>15,113.17</b>	<b>11,781.23</b>	<b>14,823.43</b>	<b>11,781.23</b>	<b>15,248.91</b>
<b>Capital Employed (Segment Assets-Segment Liabilities)</b>						
India	5,134.10	5,047.14	4,346.37	5,134.10	4,346.37	4,374.40
UK	3,238.53	2,807.49	2,257.20	3,238.53	2,257.20	2,528.70
<b>Total</b>	<b>8,372.62</b>	<b>7,854.63</b>	<b>6,603.56</b>	<b>8,372.62</b>	<b>6,603.56</b>	<b>6,903.09</b>

For S & S Power Switchgear Limited



Krishnakumar Ramanathan  
Managing Director  
DIN No: 08880943

10/2/26