

spice

S Mobility Limited
S Global Knowledge Park,
19A & 19B, Sector 125,
Noida – 201301,
UP, India.
Tel: +91 120 3355131
www.spice-mobile.com

September 28, 2011

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip Code: 517214

National Stock Exchange of India Limited
Exchange Plaza, Plot no.C/1, G Block
Bandra – Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Code: Smobility

Sub: Outcome of the 23rd Annual General Meeting

Dear sir,

This is to inform you that the 23rd Annual General Meeting of S Mobility Limited was held on Wednesday, 28th September, 2011 at 'Spice World', i-2, sector-25a, Noida- 201 301, Uttar Pradesh at 10.30 a.m. and the Members have approved the following:

1. Adoption of audited balance sheet as at 31st March 2011 and the Profit & Loss account for the year ended on that date along with the Directors' and Auditors' report thereon.

2. Declaration of Dividend @ 50% (i.e. Rs. 1.50 per share) on Equity Shares (other than 3, 53, 01,215 Equity Shares held by one of the Members who has waived/forgone its right to received the dividend) for the financial year ended 31st March 2011.

3. Re-appointment Mr. Dilip Modi, as Director of the company.

4. Re-appointment Mr. Subroto Chattopadhyay, as Director of the company.

5. Appointment of M/s S. R. Batliboi & co., Chartered Accountants, as Statutory Auditors of the company to hold the office until conclusion of the next AGM of the Company.

6. Appointment of Ms. Divya Modi as Director of the Company.

7. Appointment of Mr. Devendra Raj Mehta as Director of the Company.

8. Appointment of Mr. Thomas Henrick Zilliacus as Director of the Company.

9. Appointment of Mr. Saurabh Srivastava as Director of the Company.

10. Revision in the terms of remuneration of Mr. Dilip Modi, Managing Director of the Company.

11. Revision in the terms of remuneration of Ms. Divya Modi, Executive Director of the Company.

12. Substitution of the Article 149 of the Articles of Association of the Company.

This is for your information and records.

Thanking you.

Yours faithfully,
For **S Mobility Limited**
(Formerly Spice Mobility Limited)

M. R. Bothra
General Manager- Corporate Affairs