

**DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL
ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Name of the Target Company (TC)	Sharda Motor Industries Limited		
Name(s) of the acquirer /seller-and Persons Acting in Concert (PAC) with the acquirer / seller	Ajay Relan		
Whether the acquirer / seller belongs to Promoter/Promoter group	Yes, belongs to promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	- BSE Limited (BSE) - National Stock Exchange of India Limited (NSE)		
Details of the acquisition /disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	15,27,857	25.69%	25.69%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	15,27,857	25.69%	25.69%
Details of acquisition/sale or disposal			
a) Shares carrying voting rights acquired /sold	15,27,857	25.69%	25.69%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	15,27,857	25.69%	25.69%

After the acquisition/sale or disposal, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	-	-	-
Mode of acquisition / sale or disposal (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-market, Inter-se transfer to own Joint account		
Date of acquisition / sale of shares or disposal / VR or date of receipt of intimation of allotment of shares, whichever is applicable	13-04-2021		
Equity share capital / total voting capital of the TC before the said acquisition / sale / disposal of shares	Rs. 59,463,260/- divided into 59,46,326 equity shares of Rs. 10 each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale / disposal of shares	Rs. 59,463,260/- divided into 59,46,326 equity shares of Rs. 10 each		
Total diluted share/voting capital of the TC after the said acquisition / Sale / disposal of shares	Rs. 59,463,260/- divided into 59,46,326 equity shares of Rs. 10 each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

AJAY
RELAN

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by AJAY RELAN
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Ajay Relan
15-04-2021
New Delhi