

**DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL
ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Name of the Target Company (TC)	Sharda Motor Industries Limited		
Name(s) of the acquirer /- seller -and Persons Acting in Concert (PAC) with the acquirer /- seller	Ajay Relan Jointly with Mala Relan		
Whether the acquirer /- seller -belongs to Promoter/Promoter group	Yes, the acquirer belongs to promoter/ promoters Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	- BSE Limited (BSE) - National Stock Exchange of India Limited (NSE)		
Details of the acquisition/- disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	19,46,419	32.73%	32.73%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	19,46,419	32.73%	32.73%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/ sold	15,27,857	25.69%	25.69%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	15,27,857	25.69%	25.69%

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	34,74,276	58.42%	58.42%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	34,74,276	58.42%	58.42%
Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-market, Inter-se transfer to own Joint account		
Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	13-04-2021		
Equity share capital / total voting capital of the TC before the said acquisition /sale/ disposal of shares	Rs. 59,463,260/- divided into 59,46,326 equity shares of Rs. 10 each		
Equity share capital/ total voting capital of the TC after the said acquisition /sale/ disposal of shares	Rs. 59,463,260/- divided into 59,46,326 equity shares of Rs. 10 each		
Total diluted share/voting capital of the TC after the said acquisition /Sale/ disposal of shares	Rs. 59,463,260/- divided into 59,46,326 equity shares of Rs. 10 each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Ajay Relan Jointly with Mala Relan

AJAY
RELAN

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by AJAY RELAN
Date: 2021.04.15
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Ajay Relan
15-04-2021
New Delhi