

NBA & ASSOCIATES

Chartered Accountants



303, PRESIDENT TOWER,
MADHUMILAN SQUARE,

INDORE-452001 (M.P.)

Ph. 0731-4072231

e-mail : ca.nbaassociates@gmail.com

Date: 18th April, 2023

To,

The Board of Directors

Systango Technologies Limited

Third Floor(LHS), STP-I Crystal IT Park,

Ring Road Indore-452010 (M.P.)

Sub: Resignation as Statutory Auditors of the Company

Dear Sir(s),

We refer to our appointment as the Statutory Auditors of Systango Technologies Limited ("the Company") pursuant to shareholder's resolution passed dated 31st, December 2020 to hold office for a period of 5 consecutive years till the conclusion of 21st Annual General Meeting of the Company to be held for the year 2025.

This is to inform that we would like to tender our resignation from the position of Statutory Auditors of your Company with effect from 18th April, 2023 for reason mentioned hereunder:

- Under Peer Review Mandate- Roll out dated 12th February, 2022 the council Members of the Institute of Chartered Accountants of India held from 7th-9th January, 2022 decided to mandate the peer review process for coverage of Firms which have undertaken Statutory Audit of enterprise whose equity shares are listed in India or abroad as defined under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, so we would like to inform that **Our Firm is not a Peer Reviewed firm** and the decision of Council Member of the ICAI is binding upon us.

As per the requirement of the Companies Act, 2013, we shall be forwarding the copy of ADT-3, as filed with ROC, in due course.

We would like to state that our firm neither have any sort of dispute nor have any concern relating to information provided or providing of details by the Management of the Company for the purpose of carrying of the audit procedures. We hereby convey our no objection for the appointment of any other Peer Reviewed Practicing Chartered Accountant as a Statutory Auditors of the Company as our replacement.



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We further agree to provide all the information assistance, clarification and information as may be required by the Company including without limitation, the information required in accordance with the circular issued by the Securities and Exchange Board of India bearing number CIR/CFD/CMD1/114/2019 dated 18 October, 2019.

We also request you to consider making applicable declarations to the Stock Exchange as may be required under SEBI (Listing Obligations and Disclosure Requirements Regulation) 2015.

Please find attached in **Annexure- A**, the information as required by the Securities and Exchange Board of India circular CIR/CFD/CMD1/114/2019 dated 18 October, 2019.

We thank the Company for the cooperation extended during our tenure as Statutory Auditor.

Thanking You.

Your sincerely,

For, NBA & Associates
Chartered Accountants
FRN: 017385C



CA Bhuvanesh Agarwal
Proprietor
Membership Number: 415395

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Annexure-A

Disclosure of Information from the statutory auditor upon resignation:

(In accordance of SEBI circular No. CIR/CFD/CMD1/114/2019 dated 18 October, 2019)

S. No.	Particulars	Information
1.	Name of the listed entity/ Material Subsidiary	Systango Technologies Limited ('the Company')
2.	Details of Statutory Auditor:	
	a. Name:	NBA & Associates
	b. Address:	303, President Tower, Madhumilan Square, Indore- 452001
	c. Phone:	0731-4072231
	d. Email Id	ca.nbaassociates@gmail.com
3.	Details of association with the listed entity/ material subsidiary:	
	a. Date on which the statutory auditor was appointed	31 st December, 2020
	b. Date on which the term of the statutory auditor was scheduled to expire	Conclusion of 21 st Annual General Meeting to be held in the year 2025.
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	Auditor's Report for the period ended September 30, 2022
4.	Detailed reasons for resignation	Refer to Resignation letter dated April 18, 2023
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not applicable
6.	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not applicable
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	



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	b. Whether the lack of information would have significant impact on the financial statements/results.	
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purpose of audit/limited review as laid down in SA 705 (Revised)	
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	
7.	Any other facts relevant to the resignation	Not applicable

Declaration:

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for the resignation of my firm.

For, NBA & Associates

Chartered Accountants

FRN: 017385C



CA Bhuvanesh Agarwal

Proprietor

Membership Number: 415395