

Dated: 14th November, 2024

To, **National Stock Exchange of India** Limited **Listing Compliance Department**, Exchange Plaza, 5th Floor, Plot No. C/1, Bx`lock - G, Bandra Kurla Complex Bandra (E), Mumbai – 400051

Company Symbol: SYSTANGO; ISIN: INE0O7R01011

Sub: Statement of deviation (s) and Variation (s) under Regulation 32 of SEBI (LODR) Regulations. 2015 as on 30th September, 2024

Dear Sir/Madam,

In reference to the compliance under Regulation 32(1) (a) and (b) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulation, 2015 the Company hereby submit to the Stock Exchange statement of deviation (s) and variation (s) for the period ended 30th September, 2024, pertaining to the Initial Public Offer of equity shares of the Company ("IPO").

We hereby confirm that there was **no deviation and variation** in the utilization of proceeds of IPO from the objects as stated in the prospectus dated 9th March, 2023

This statement has been reviewed by the Audit Committee and Board Members at its Meeting held on 14th November, 2024 as required under Regulation 32(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We further attach herewith the prescribed disclosure in Annexure- A.

We requested to take the above on your record.

Thanking you Yours faithfully. For and on behalf of Systango Technologies Limited

APURVA Digitally signed by APURVA MISHRA MISHRA Date: 2024.11.14

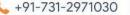
Apurva Mishra **Company Secretary and Compliance Officer** M. No.- A54099

Place: Indore

Systango Technologies Limited

(Formerly-Systango Technologies Private Limited)

Registered office Third Floor (LHS), STP-I, Crystal IT Park, Ring Road, Indore, Madhya Pradesh - 452001



NI	Caratana a Tantana la aira I in ita 1	7				
Name of listed entity	Systango Technologies Limited	_				
Mode of Fund Raising	Public Issues					
Date of Raising Funds	2 nd March 2023 to 6 th March 2023	\dashv				
Amount Raised	Rs. 34,81,92,000/-	=				
Report filed for Half -year ended	30 th September, 2024	_				
Monitoring Agency	Not applicable	┪				
Monitoring Agency Name, if applicable	Not applicable	7				
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms	No	7				
of a contract or objects, which was approved						
by the shareholders						
If Yes, Date of shareholder Approval	Not applicable	7				
Explanation for the Deviation / Variation	NA	7				
Comments of the Audit Committee after review	NA					
Comments of the auditors, if any	NA					
Objects for which funds have been raised and where	Please find below the details					
there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocati on (in lacs)	Modified allocatio n,if any	Funds Utilised upto 30 th September, 2024 (in lacs)	Amount of Deviation/Variation for the half year ended 30 th September, 2024 according to applicable object	Remarks if any
Strategic Investment and Acquisitions	N.A.	800	None	-	-	No deviation from Object
Investment in Subsidiaries	N.A.	1000	None	31.353	-	
To Meet Working Capital Requirements	N.A.	1000	None	648.64	-	
General Corporate Purpose	N.A.	343.13	None	300.00	-	
To meet Issue Expenses	N.A.	338.79	398.39*	398.39	-	
TOTAL		3481.92		1378.38		

^{*} The amount Rs. 338.79 Lakhs mentioned as Issue Expenses was earmarked for cost of issue as per the offer document and is not the actual cost. The actual cost incurred to meet the issue expenses is Rs. 398.39 lakhs according to the activities mentioned in the offer document.



Apurva Mishra

Company Secretary and Compliance Officer