

07th November, 2025

To,
National Stock Exchange of India Limited
The Listing Compliance Department,
Exchange Plaza, 5th Floor,
Plot No. C/1, Block - G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

Company Symbol: SYSTANGO; ISIN: INE007R01011

Subject: Outcome of Board Meeting

Ref.: Financial Results for the half year ended 30th September, 2025

We write to inform you that the Board of Directors of the Company in its Meeting held today, i.e. 07th November, 2025, have inter alia, considered and:

1. approved the Unaudited Standalone and Consolidated Financial Results of the Company for the half year ended 30th September, 2025.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Unaudited Standalone and Consolidated Financial Results of the Company for the half year ended 30th September, 2025 along with Limited Review Report(s) are enclosed herewith.

The Board Meeting commenced at 02:30 p.m. and concluded at 2:50 p.m.

This is for your information and records.

Thanking you,

Yours Faithfully,

For Systango Technologies Limited

Ayushi Solanki
Company Secretary and Compliance Officer
M. No.: A64562
Place: Indore

Systango Technologies Limited
(Formerly- Systango Technologies Private Limited)

📍 Registered office Third Floor (LHS), STP-I, Crystal IT Park, Ring Road, Indore, Madhya Pradesh - 452001

☎ +91-731-2971030 🌐 www.systango.com ✉ cs@systango.com CIN : L51109MP2004PLC016959

Independent Auditors' Limited Review Report on Unaudited Half- yearly Standalone Financial Results of Systango Technologies Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To,
The Board of Directors,
Systango Technologies Limited

- [1] We have reviewed the accompanying Statement of unaudited standalone financial results of **Systango Technologies Limited** ('the Company') for the half year ended 30th September, 2025 ('the Statement'), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
- [2] This Statement, which is the responsibility of the Company's management and approved by the Board of directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). Our responsibility is to express a conclusion on the Statement based on our review.
- [3] We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



- [4] Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of Listing regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Indore
Dated: November 7th, 2025

For: Anil Kamal Garg & Company
Chartered Accountants
Firm Registration No. 004186C

(Aayush Garg)
Partner
Membership No. 434485
ICAI UDIN: 25434485BMLYKC3685

SYSTANGO TECHNOLOGIES LIMITED

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2025

[Rs.in Lakhs]

Particulars		As at 30th September,2025 [Unaudited]	As at 31st March,2025 [Audited]
A	<u>EQUITY AND LIABILITIES</u>		
I	<u>SHAREHOLDERS' FUNDS</u>		
(a)	Share Capital	1,466.88	1,466.88
(b)	Reserves and Surplus	10,291.89	8,582.04
	(I)	11,758.77	10,048.92
II	<u>CURRENT LIABILITIES</u>		
(a)	Trade Payables	-	-
	-Total outstanding dues of micro enterprises & small enterprises; and	-	-
	-Total outstanding dues of creditors other than micro enterprises & small enterprises	-	-
(b)	Other Current Liabilities	23.04	19.49
(c)	Short-Term Provisions	1,132.24	805.21
	(II)	1,155.28	824.70
	<u>TOTAL RUPEES (I + II)</u>	12,914.05	10,873.62
		=====	=====
B	<u>ASSETS</u>		
I	<u>NON-CURRENT ASSETS</u>		
(a)	<u>Property, Plant and Equipment and Intangible Assets</u>		
i)	Property, Plant and Equipment	188.33	188.48
ii)	Intangible Assets	273.20	282.17
		461.53	470.65
(b)	Non-Current Investments	1,988.72	1,424.64
(c)	Deferred Tax Assets (Net)	7.05	5.55
(d)	Other Non-Current Assets	32.55	71.03
	(I)	2,489.85	1,971.87
II	<u>CURRENT ASSETS</u>		
(a)	Current Investments	4,490.84	4,602.37
(b)	Trade Receivables	2,088.91	1,598.47
(c)	Cash and Cash Equivalents	2,390.63	1,610.00
(d)	Short-Term Loans and Advances	495.85	531.10
(e)	Other Current Assets	957.97	559.81
	(II)	10,424.20	8,901.75
	<u>TOTAL RUPEES (I + II)</u>	12,914.05	10,873.62
		=====	=====
	Significant Accounting Policies & Practices and Other Notes		
	Additional Regulatory Information		
<p style="text-align: right;">For and on the behalf of the Board of Directors</p> <p style="text-align: right;">(Vinita Rathi)</p> <p style="text-align: right;">Managing Director and Chief Executive Officer</p> <p style="text-align: right;">DIN : 00427239</p> <p>Place : Indore</p> <p>Dated : November 7th, 2025</p>			

Systango Technologies Limited

Regd. Office: 3rd Floor, LHS, STP-1, Crystal IT Park, Ring Road, Indore
CIN: L51109MP2004PLC016959

Phone : 0731 - 2971030

Website: www.systango.com

Statement of Unaudited Standalone Financial Results For The Half Year Ended 30th September, 2025

[Rs. In Lakhs]

Sr. No.	Particulars	Half Year Ended			For the Year ended
		30th September, 2025	31st March, 2025	30th September, 2024	31st March, 2025
		[Unaudited]	[Audited]	[Unaudited]	[Audited]
I	Income				
	(i) Revenue from Operations	3,877.08	3,545.85	2,587.11	6,132.96
	(ii) Other Income	276.38	346.86	326.25	673.11
	TOTAL INCOME (i+ii)	4,153.46	3,892.71	2,913.36	6,806.07
II	Expenses				
	a) Employee Benefits Expense	1,943.30	1,812.14	1,602.79	3,414.93
	b) Finance Costs	2.06	4.05	2.26	6.30
	c) Other Expenses	163.50	297.63	198.17	495.80
	d) Depreciation and Amortisation	36.25	32.19	24.90	57.09
	TOTAL EXPENSES	2,145.11	2,146.01	1,828.11	3,974.12
III	Profit before exceptional items and tax (I-II)	2,008.35	1,746.70	1,085.25	2,831.95
IV	Exceptional Items	-	-	-	-
V	Profit before tax (III-IV)	2,008.35	1,746.70	1,085.25	2,831.95
VI	Tax Expenses				
	(i) Current Tax	300.00	320.42	175.00	495.42
	(ii) Less: MAT Credit	-	-	-	-
	(iii) Current Tax Expense relating to prior years	-	3.55	-	3.55
	(iv) Deferred Taxation	(1.51)	9.04	3.61	12.64
	Total Tax Expenses (i-ii+iii+iv)	298.49	333.01	178.61	511.62
VII	Net Profit for the period (V-VI)	1,709.86	1,413.69	906.65	2,320.33
VIII	Earnings per Share				
	Basic	11.66	9.64	6.18	15.82
	Diluted	11.66	9.64	6.18	15.82

Notes :

- The above standalone financial results for the Half year ended 30th September, 2025 have been reviewed by the Audit Committee and taken on record by the Board of Directors of Systango Technologies Limited ("the Company") in its meeting held on November 7th, 2025.
- The Statutory Auditors of the Company have carried out the Limited Review of the standalone financial results for the Half year ended 30th September, 2025. The Management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
- The Company is primarily engaged in business of providing Software Development Services.
- Figures of the Half year ended 31st March, 2025 are the balancing figures between Audited figures in respect of the full financial year and published year to date figures up to the half year of that financial year.
- The previous period figures have been regrouped/ reclassified wherever necessary to make them comparable with the current periods' figures.
- Basic and Diluted EPS have been calculated using the weighted average number of shares.

**For and on behalf of the Board of Directors of
Systango Technologies Limited**

Vinita Rathi

Managing Director and Chief Executive Officer

Indore, November 7th, 2025

DIN: 00427239

SYSTANGO TECHNOLOGIES LIMITED

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2025

[Rs. in Lakhs]

Sno.	Particulars	Period ended 30th September, 2025		Year ended 31st March, 2025	
A.	<u>CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES</u>				
	Net Profit before Tax and Exceptional Items as per Statement of Profit and Loss		2,008.35		2,831.94
	<u>Adjustments for :</u>				
	Depreciation	36.25		57.09	
	Foreign Currency Fluctuation Gain	(58.87)		(75.44)	
	Interest income	(110.56)		(258.47)	
	Finance Costs	2.06		6.30	
	Gain on Redemption of Units of Mutual Funds	(88.19)		(320.44)	
	Dividend Income	(3.75)		(1.08)	
	Gain on sale of shares in Listed Companies	(10.21)		(4.42)	
	Share of Profit from LLP	(2.26)	(235.53)	(12.64)	(609.11)
	Operating Profit before Working Capital Changes		1,772.82		2,222.83
	<u>Net change in:</u>				
	Trade Receivables	(490.44)		(691.77)	
	Short-Term Loans and Advances	35.26		(74.38)	
	Other Current Assets	(398.17)		(239.65)	
	Trade Payables	-		-	
	Other Current Liabilities	3.54		(53.47)	
	Short-Term Provisions	327.03	(522.77)	142.91	(916.37)
	Cash generated from/(used in) Operations		1,250.05		1,306.47
	Direct Taxes		300.00		498.97
	Net Cash generated from/(used in) Operating Activities		950.05		807.49
B.	<u>CASH FLOW FROM INVESTING ACTIVITIES</u>				
	Purchase of Property, Plant and Equipment		(27.12)		(28.29)
	Purchase of Intangible Assets		-		(12.20)
	Acquisition of Intangible Asset under Development		-		(39.12)
	Gain on Redemption of Units of Mutual Funds		88.19		320.44
	Interest Income		110.56		258.47
	Net Changes in Investments		(452.55)		(73.51)
	Recovery of Security Deposits		38.47		0.15
	Dividend Income		3.75		1.08
	Gain on sale of shares in Listed Companies		10.21		4.42
	Share of Profit from LLP		2.26		12.64
	Net Cash generated from/(used in) Investing Activities		(226.23)		444.09
C.	<u>CASH FLOW FROM FINANCING ACTIVITIES</u>				
	Repayment of Long-term Borrowings		-		(0.28)
	Finance Costs		(2.06)		(6.30)
	Foreign Currency Fluctuation Gain		58.87		75.44
	Net Cash generated from/(used in) Financing Activities		56.81		68.86
	NET CHANGE IN CASH AND CASH EQUIVALENTS [A+B+C]		780.63		1,320.44
	Cash and cash equivalents at the beginning of the period/year		1,610.00		289.56
	Cash and cash equivalents at the end of the period/year		2,390.63		1,610.00
	Components of cash and cash equivalents as at year end comprise of :				
	Cash on Hand		5.60		2.73
	Balance with Banks in Current Accounts		509.25		370.49
	Investment in Fixed Deposits (Maturity less than 3 months)		1,875.78		1,236.79
			2,390.63		1,610.00

Note

- 1 All figures in brackets are outflow.
- 2 Cash and cash equivalents are as per balance sheet except for fixed deposits which are not considered as cash and cash equivalents as the maturity date is beyond twelve months.
- 3 The above cash flow statement has been prepared under 'Indirect Method' as set out in the Accounting Standard-3 on 'Cash Flow Statement' issued by the Institute of Chartered Accountants of India.

For and on the behalf of the Board of Directors

(Vinita Rathii)
Managing Director and Chief Executive Officer
DIN : 00427239

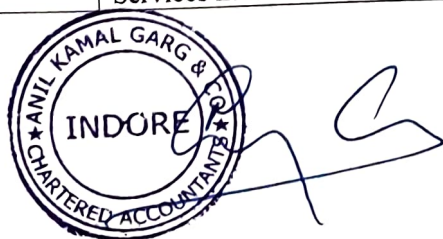
Place : Indore
Dated : November 7th, 2025

Independent Auditors' Limited Review Report on Unaudited Half-yearly Consolidated Financial Results of Systango Technologies Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Systango Technologies Limited

- [1] We have reviewed the accompanying Statement of unaudited Consolidated financial results of **Systango Technologies Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the Half Year ended 30th September, 2025 ('the Statement'), attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
- [2] This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). Our responsibility is to express a conclusion on the Statement based on our review.
- [3] We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- [4] The Statement includes the results of the following entities:

S. No	Name of the Entity	Relationship
1	IsystangoLtd.,UK	Wholly Owned Subsidiary
2	Systango INC, USA	Wholly Owned Subsidiary
3	SystangoLtd. , UK	Wholly Owned Subsidiary of Isystango Ltd.
4	M/s .Systango Account Aggregator Services LLP	An Enterprise substantially controlled by the Parent



Contd..2

- [5] Based on our review conducted as above, read with para 6(b) below and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Consolidated Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of Listing regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

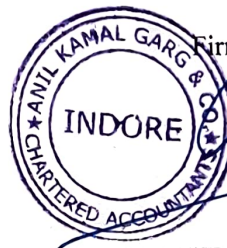
[6] **Other Matters**

- (a) We did not review the interim financial results of the subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 2,429.23 Lakhs, total net profit after tax of Rs. 122.69 Lakhs for the Half Year Ended 30th September, 2025, as considered in the Statement. These interim financial results/information have not been reviewed by their auditors and have been provided to us by the Management. We have considered these interim unaudited financial results/information as certified by the management. Our conclusion on the Statement and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, in so far as it relates to the aforesaid subsidiary, are based solely on such unaudited financial information. Our conclusion on the Statement is not modified in respect of the above matter.
- (b) Few subsidiaries are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their country and which has been provided by the management. The Parent's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their country to accounting principles generally accepted in India.

We have reviewed these conversion adjustments made by the Parent's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India are based on management certified financial statements and information and the conversion adjustments prepared by the management of the Parent and reviewed by us.

For: Anil Kamal Garg & Company
Chartered Accountants

Firm Registration No. 004186C



(Aayush Garg)
Partner

Membership No. 434485

ICAI UDIN: 25434485BMLYKD3145

Place: Indore

Dated: November 7th, 2025

SYSTANGO TECHNOLOGIES LIMITED

UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2025

[Rs. In Lakhs]

Particulars		As at 30th September, 2025	As at 31st March, 2025
A	<u>EQUITY AND LIABILITIES</u>		
I	<u>SHAREHOLDERS' FUNDS</u>		
(a)	Share Capital	1,466.88	1,466.88
(b)	Reserves and Surplus	10,626.42	8,763.49
	(I)	12,093.30	10,230.37
II	Minority Interest	0.00	0.00
	(II)	0.00	0.00
III	<u>NON-CURRENT LIABILITIES</u>		
(a)	Long-Term Borrowings	3.34	3.10
	(III)	3.34	3.10
IV	<u>CURRENT LIABILITIES</u>		
(a)	Trade Payables	-	-
	-Total outstanding dues of micro enterprises & small enterprises; and	128.05	39.56
	-Total outstanding dues of creditors other than micro enterprises & small enterprises	23.63	20.09
(b)	Other Current Liabilities	1,422.63	948.74
(c)	Short-Term Provisions		
	(IV)	1,574.31	1,008.39
	<u>TOTAL RUPEES (I + II+ III + IV)</u>	13,670.95	11,241.86
B	<u>ASSETS</u>		
I	<u>NON-CURRENT ASSETS</u>		
(a)	<u>Property, Plant and Equipment and Intangible Assets</u>		
i)	Property, Plant and Equipment	192.16	192.59
ii)	Intangible Assets	273.20	282.17
		465.36	474.76
(b)	Goodwill	47.43	47.43
(c)	Non-Current Investments	1,902.79	1,325.25
(d)	Deferred Tax Assets (Net)	7.05	5.54
(e)	Other Non-Current Assets	32.55	71.03
	(I)	2,455.18	1,924.01
II	<u>CURRENT ASSETS</u>		
(a)	Current Investments	4,545.52	4,654.94
(b)	Trade Receivables	1,506.28	1,546.66
(c)	Cash and Cash Equivalents	3,705.88	2,021.38
(d)	Short-Term Loans and Advances	498.23	533.32
(e)	Other Current Assets	959.86	561.55
	(II)	11,215.77	9,317.85
	<u>TOTAL RUPEES (I + II)</u>	13,670.95	11,241.86
	Significant Accounting Policies & Practices and Other Notes		
	Additional Regulatory Information		
<p style="text-align: right;">For and on the behalf of the Board of Directors</p> <p style="text-align: right;">(Vinita Rathi) Managing Director and Chief Executive Officer DIN : 00427239</p> <p>Place : Indore Dated : November 7th, 2025</p>			

Statement of Unaudited Consolidated Financial Results For The Half Year Ended 30th September, 2025

[Amount - ₹ in Lakhs]

Sr. No.	Particulars	Half Year Ended			Year ended
		30th September, 2025	31st March, 2025	30th September, 2024	31st March, 2025
		[Unaudited]	[Audited]	[Unaudited]	[Audited]
I	Income				
	(i) Revenue from Operations	4,548.64	3,836.13	2,878.31	6,714.44
	(ii) Other Income	280.57	353.80	328.66	682.46
	TOTAL INCOME (i+ii)	4,829.21	4,189.94	3,206.96	7,396.90
II	Expenses				
	a) Cost of sales	215.99	108.99	66.79	175.78
	b) Employee Benefits Expense	1,943.30	1,847.11	1,649.47	3,496.58
	c) Finance Costs	2.96	4.68	2.95	7.63
	d) Other Expenses	469.32	436.32	312.71	749.03
	e) Depreciation and Amortisation	37.01	32.82	25.55	58.37
	TOTAL EXPENSES	2,668.58	2,429.92	2,057.47	4,487.39
III	Profit before exceptional items and tax (I-II)	2,160.63	1,760.02	1,149.49	2,909.51
IV	Exceptional Items	-	-	-	-
V	Profit before extraordinary items and tax (III-IV)	2,160.63	1,760.02	1,149.49	2,909.51
VI	Extraordinary items	-	-	-	-
VII	Profit before Tax (V-VI)	2,160.63	1,760.02	1,149.49	2,909.51
VIII	Tax Expenses				
	(i) Current Tax	331.86	344.27	175.78	520.05
	(ii) Less: MAT Credit	-	-	-	-
	(iii) Current Tax Expense relating to prior years	-	3.71	-	3.71
	(iv) Deferred Taxation	(1.51)	9.03	3.61	12.64
	Total Tax Expenses (i-ii+iii+iv)	330.35	357.01	179.39	536.40
IX	Net Profit for the period (V-VI)	1,830.28	1,403.01	970.10	2,373.11
X	Minority Interest	(0.00)	(0.00)	-	(0.00)
XI	Net Profit for the period/year after Minority Interest (IX-X)	1,830.28	1,403.01	970.10	2,373.11
XII	Earnings per Share				
	Basic	12.48	9.56	6.61	16.18
	Diluted	12.48	9.56	6.61	16.18

Notes :

- The above consolidated financial results for the Half year ended 30th September, 2025 have been reviewed by the Audit Committee and taken on record by the Board of Directors of Systango Technologies Limited ("the Company") in its meeting held on 7th November, 2025.
- The Group is primarily engaged in business of providing Software Development Services.
- The previous period figures have been regrouped/ reclassified wherever necessary to make them comparable with the current periods' figures.
- Basic and Diluted EPS have been calculated using the weighted average number of shares.

For and on behalf of Systango Technologies Limited

Vinita Rathi

Managing Director and Chief Executive Officer

DIN: 00427239

Indore, November 7th, 2025

SYSTANGO TECHNOLOGIES LIMITED
CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2025

[Rs. in Lakhs]

Sno.	Particulars	As at 30th September, 2025		As at 31st March, 2025	
A.	<u>CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES</u>				
	Net Profit before Tax and Exceptional Items as per Consolidated Statement of Profit and Loss		2,160.63		2,909.51
	<u>Adjustments for :</u>				
	Depreciation & Amortisation	37.01		58.37	
	Foreign Currency Exchange Gain	(58.87)		(75.44)	
	Interest income	(117.01)		(280.46)	
	Dividend Income	(3.75)		(1.08)	
	Finance Cost	2.96		7.64	
	Gain on sale/redemption of securities/unit of mutual funds	(88.19)		(320.44)	
	Gain on Sale of Shares of Listed Companies	(10.21)		(4.42)	
	Share of Profit/(Loss) of Minority Interest	0.00		0.00	
	Revaluation adjustment of PPE	-	(238.06)	0.64	(615.20)
	Operating Profit before Working Capital Changes		1,922.57		2,294.31
	<u>Net change in:</u>				
	Trade Receivables	40.39		(472.42)	
	Short-Term Loans and Advances	35.09		(74.49)	
	Other Current Assets	(398.32)		(239.87)	
	Trade Payables	88.49		25.64	
	Other Current Liabilities	3.54		(23.23)	
	Short-Term Provisions	473.89	243.07	252.21	(532.16)
	Cash generated from/(used in) Operations		2,165.64		1,762.16
	Direct Taxes		331.86		523.76
	Net Cash generated from/(used in) Operating Activities		1,833.78		1,238.40
B.	<u>CASH FLOW FROM INVESTING ACTIVITIES</u>				
	Purchase of Property, Plant and Equipment		(27.61)		(31.39)
	Purchase of Intangible Asset		-		(12.20)
	Acquisition of Intangible Asset under Development		-		(39.12)
	Gain on Redemption of Units of Mutual Fund		88.19		320.44
	Interest Income		117.01		280.46
	Dividend Income		3.75		1.08
	Recovery/(Release) of Security Deposit		38.47		0.15
	Net Changes in Investments		(468.11)		(287.01)
	Gain on sale of Shares of Listed Companies		10.21		4.42
	Net Cash generated from/(used in) Investing Activities		(238.08)		236.84
C.	<u>CASH FLOW FROM FINANCING ACTIVITIES</u>				
	(Repayment) of Long-term Borrowings		0.24		(6.12)
	Interest Paid		(2.96)		(7.64)
	Foreign Exchange Gain		58.87		75.44
	Foreign Currency Translation Reserve		32.65		17.07
	Net Cash generated from/(used in) Financing Activities		88.80		78.75
	NET CHANGE IN CASH AND CASH EQUIVALENTS [A+B+C]		1,684.50		1,553.98
	Cash and cash equivalents at the beginning of the period/year		2,021.38		467.39
	Cash and cash equivalents at the end of the period/year		3,705.88		2,021.38
	Components of cash and cash equivalents as at year end comprise of :				
	Cash in Hand		5.60		2.73
	Balance with Banks in Current Accounts		1,824.50		781.86
	Balance with Banks in Short Term Deposits		1,875.78		1,236.79
			3,705.88		2,021.38

Note

- 1 All figures in brackets are outflow.
- 2 Cash and cash equivalents are as per balance sheet except for fixed deposits which are not considered as cash and cash equivalents as the maturity date is beyond twelve months.
- 3 The above Consolidated cash flow statement has been prepared under 'Indirect Method' as set out in the Accounting Standard-3 on 'Cash Flow Statement' issued by the Institute of Chartered Accountants of India.

For and on the behalf of the Board of Directors

(Vinita Rathi)
Managing Director & Chief Executive Officer
DIN : 00427239

Place : Indore
Dated :November 7th,2025