

Date: October 23,2024

To,

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, C-1, G Block, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.

Symbol: SYRMA

Department of Corporate Service

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code: 543573

**Subject: Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
("Listing Regulation") - Change of Auditors in Material Subsidiary of the Company**

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we wish to inform you that M/s Deloitte Haskins & Sells LLP (FRN: 117366W/W100018), Chartered Accountants, the Statutory Auditors of SGS Teknics Manufacturing Private Limited ("SGS"), a material Subsidiary of the Company, have resigned with effect from October 23, 2024. The Auditors have not raised any concern or issue with respect to its resignation from SGS Teknics.

The copy of the resignation letter dated October 23, 2024 as received from M/s Deloitte Haskins & Sells LLP is attached herewith as Annexure - I.

Further, pursuant to the recommendation of the Audit Committee of SGS Teknics, the Board of Directors has approved the appointment of M/s Walker Chandiook & Co LLP, (FRN: 001076N/N500013) as the Statutory Auditors of the SGS Teknics to fill the casual vacancy caused by the resignation of M/s Deloitte Haskins & Sells LLP with effect from October 23, 2024 and to hold office till the date of next annual general meeting of the SGS Teknics.

The details as required under Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, and along with copy of resignation letter dated October 23, 2024 as received from M/s Deloitte Haskins & Sells LLP is attached herewith as Annexure - I.

For Syrma SGS Technology Limited

Komal Malik

Company Secretary & Compliance Officer

Membership No: F6430

Place: Gurgaon

ENCL: as above



Resignation of Statutory Auditors in Material Subsidiary of the Company:
M/s Deloitte Haskins & Sells LLP (FRN: 117366W/W100018), Chartered Accountants as statutory Auditors

| SL No | Particulars | Details |
|-------|--|---|
| 1. | Name of the Company | SGS Tekniks Manufacturing Private Limited |
| 2. | Name of the Auditor | M/s Deloitte Haskins & Sells LLP (FRN: 117366W/W100018) |
| 3. | Reason for Change viz. appointment resignation, removal, and death or Otherwise | Reasons for the resignation as Statutory Auditors have been given by the Auditors vide letter dated October 23, 2024 and this includes the information required as per the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11 th July, 2023 |
| 4. | Effective Date of resignation Appointment | October 23, 2024 |
| 5. | Brief profile | Not Applicable |
| 6. | Disclosure of relationships between directors (in case of appointment of a director) | Not Applicable |

**Appointment of Statutory Auditors in Material Subsidiary of the Company:
M/s Walker Chandiok & Co LLP, (FRN: 001076N/N500013), Chartered Accountants as statutory Auditors**

| SL No | Particulars | Details |
|-------|--|--|
| 1. | Name of the Company | SGS Tekniks Manufacturing Private Limited |
| 2. | Name of the Auditor | M/s Walker Chandiok & Co LLP, (FRN: 001076N/N500013) |
| 3. | Reason for Change viz. appointment resignation, removal, and death or Otherwise | Appointment |
| 4. | Effective Date of resignation /Appointment | October 23, 2024 |
| 5. | Brief profile | M/s Walker Chandiok & Co LLP are among the big five firms. The firm is registered with the Institute of Chartered Accountants of India (ICAI) and empanelled on the Public Company Accounting Oversight Board (PCAOB) and Comptroller & Auditor General of India (CAG). The firm provides professional services like auditing, taxation, and management consultancy services to clients in India. The firm has 68 Partners and over 2,218+ personnel operating from 15 other branch offices. |
| 6. | Disclosure of relationships between Directors (in case of appointment of a Director) | Not Applicable |



Date: October 23, 2024

To
The Board of Directors
SGS Teknics Manufacturing Private Limited
Unit No. 406, Dalamal Tower Premises, 211,
Free Press Journal Marg, Nariman Point,
Mumbai, Maharashtra,
India, 400021,

Re: Resignation as Statutory Auditors of SGS Teknics Manufacturing Private Limited ("the Company")

We had been appointed as Statutory Auditors of the Company to hold office from the conclusion of the 11th Annual General Meeting till the conclusion of the 16th Annual General meeting, i.e., for a period of 5 years commencing from financial year April 01, 2022 to financial year ending March 31, 2027. We have completed the audit of financial statements of the Company for the year ended March 31, 2024, vide audit report dated May 09, 2024. Additionally, we have also completed the limited review of the financial information of the Company for the quarters ended June 30, 2024 and September 30, 2024, vide our report/ communication to the Audit Committee dated August 02, 2024 and October 23, 2024 respectively, issued solely for the purpose of consolidating the financial information of the Company with that of the group by the Syrma SGS Technology Limited ('ultimate holding company'). The Company is a material subsidiary of Syrma SGS Technology Limited.

We refer to our discussions and the email dated August 30, 2024 from Mr. Sandeep Kumar, Company secretary, wherein you have informed that due to change in Group auditors, the Management of the Company and the group are looking to align the auditors of the Company with the auditors of the group to improve coordination and bring synergy in the audit for the year ending March 31, 2025.

We have duly considered your request and we are tendering our resignation as Statutory Auditors of the Company with immediate effect.

Please find attached in Annexure A the information to be obtained by the Company from the auditors of listed entities and their material subsidiaries for the resignation as required by SEBI circular CIR/CFD/CMD1/114/2019 dated October 18, 2019.

We thank the Board of Directors and the Management of the Company for the co-operation extended to us during our term as statutory auditors of the Company.

Kindly acknowledge receipt of this letter.

Thanking you,

Yours faithfully,
For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Firm Registration No. 117366W/W-100018)



Sivananda Molleti
Partner
(Membership No.218625)

Annexure A

Format of information to be obtained from the statutory auditor upon resignation¹

| | | |
|---|--|---|
| 1 | Name of the listed entity /material subsidiary | SGS Tekniks Manufacturing Private Limited (referred to as "the Company") |
| 2 | Details of the statutory auditor: | |
| A | Name | Deloitte Haskins & Sells LLP |
| B | Address | No.52 ASV 'N' Ramana Towers, 8 th Floor, Venkatanarayana Road, T-Nagar, Chennai, 600017,India |
| C | Phone number | +91 9884490836 |
| D | Email | msivananda@deloitte.com |
| 3 | Details of association with the listed entity /material subsidiary: | |
| A | Date on which the statutory auditor was appointed | 11 th Annual General Meeting held on September 26, 2022 |
| B | Date on which the term of the statutory auditor was scheduled to expire | Conclusion of 16 th Annual General Meeting. |
| C | Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission | Audit of the financial statements for the year ended March 31, 2024, vide audit report dated May 09, 2024. Review report on unaudited consolidated financial results for the quarter and six months ended September 30, 2024 dated October 23, 2024. |
| 4 | Detailed reasons for resignation | |
| | | Refer our resignation letter dated October 23, 2024. |
| 5 | In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors) | |
| | | None |
| 6 | In case the information requested by the auditor was not provided, then following shall be disclosed: | |
| a | Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management | |
| b | Whether the lack of information would have significant impact on the financial statements/results | |
| c | Whether the auditor has performed alternative procedures to obtain appropriate evidence for the | |

¹ This Annexure A forms part of the letter of resignation as statutory auditors dated October 23, 2024 from Deloitte Haskins & Sells LLP (FRN 117366W/W-100018) to SGS Tekniks Manufacturing Private Limited.

**Deloitte
Haskins & Sells LLP**

| | | |
|---|--|------|
| | purposes of audit/limited review as laid down in SA 705 (Revised) | |
| d | Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued | |
| 7 | Any other facts relevant to the resignation: | None |

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for the resignation of my firm.

For Deloitte Haskins & Sells LLP

Chartered Accountants



Sivananda Molleti

Partner

Membership No: 218625

Date: October 23, 2024

Place: Chennai