

Date: October 30, 2026

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.
Symbol: SYRMA

Department of Corporate Service
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.
Scrip Code: 543573

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")- Investor Presentation

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations, please find attached a presentation on the unaudited Financial Results of the Company for the quarter and half year ended September 30, 2026 which will be presented to the investors and also posted on our website <https://www.syrmasgs.com/investor-relations/>.

The details of the conference call scheduled for Monday, November 02, 2026, at 10:30 AM (IST), has already been intimated vide our letter dated October 26, 2026.

The above is for your information, records and dissemination please.

Thanking you,

Yours sincerely,
For **Syrma SGS Technology Limited**

BHABAGRAHI PRADHAN
Digitally signed by
BHABAGRAHI PRADHAN
Date: 2026.10.30
17:14:20 +05'30'

Bhabagrahi Pradhan
Company Secretary & Compliance Officer
Membership No: F4921
Place: Gurgaon

ENCL: as above.





EARNINGS RELEASE

Quarter and Half Year ended Sep'26

30th Oct, 2026

DISCLAIMER

Certain statements in this presentation are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes', 'strategy', 'opportunity', 'anticipates', 'hopes' or other similar words.

The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in Electronic System Design and Manufacturing Services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and price structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost effective and timely manner, client concentration, reduced demand for electronics in our key focus areas, disruptions in electronics industry, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies / entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies, and unauthorized use of our property, other risks, uncertainties and general economic conditions affecting our industry.

There can be no assurance that the forward-looking statements made herein will prove to be accurate, and issuance of such forward looking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved.

All forward looking statements made herein are based on information presently available to the management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.





Financial Performance for Quarter ended Sep'26

FINANCIAL SUMMARY – Q2 FY27

Highest quarterly Revenue, EBITDA, PBT and PAT

Revenue and Export Contribution

TOTAL REVENUE

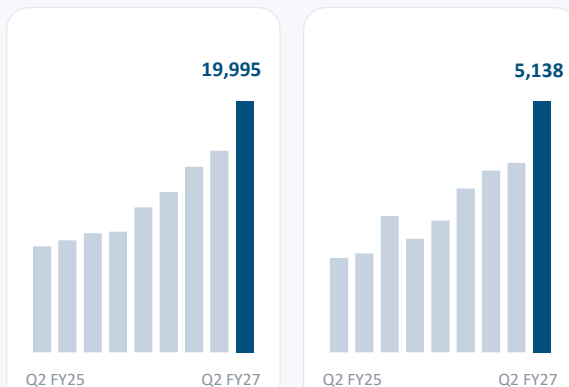
₹ 19,995 Mn

▲ 73% YoY

EXPORT REVENUE

₹ 5,138 Mn

▲ 91% YoY
26% of op. revenue



Profitability expansion (YoY growth and margins)

OP. EBITDA

₹ 1,933 Mn

▲ 68% YoY
9.7% margin

EBITDA

₹ 2,031 Mn

▲ 64% YoY
10.2% margin

PBT

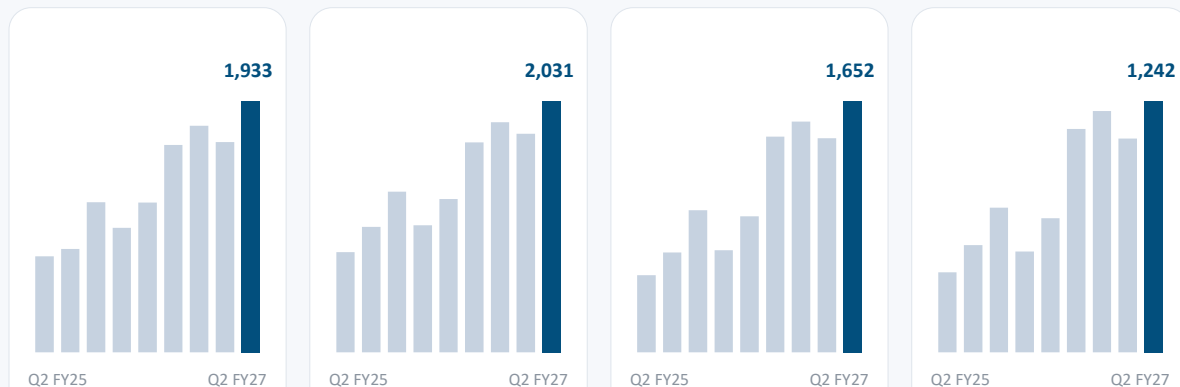
₹ 1,652 Mn

▲ 85% YoY
8.3% margin

PAT

₹ 1,242 Mn

▲ 87% YoY
6.2% margin



BRIEF SUMMARY OF CONSOLIDATED FINANCIALS – Q2 FY27

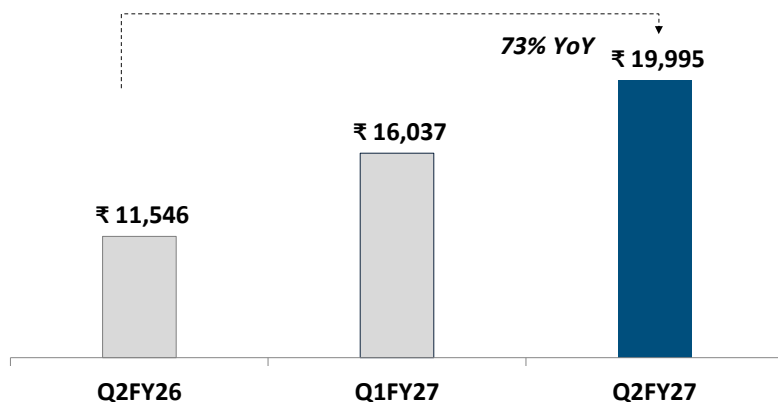
(₹ in Million)

Particulars	Q2FY26	Q1FY27	Q2FY27	QoQ	YoY
Revenue From Operations	11,459	15,886	19,897	25.2%	73.6%
Other Income	87	151	99	(34.5)%	12.9%
Total Revenue	11,546	16,037	19,995	24.7%	73.2%
Cost of Materials Consumed	8,730	11,992	15,703	30.9%	79.9%
Gross Profit	2,728	3,894	4,193	7.7%	53.7%
Margin%	23.8%	24.5%	21.1%	(3.4)%	(2.7)%
Operating Expenses	1,576	2,278	2,261	(0.8)%	43.4%
EBITDA (Ex Other Income)	1,152	1,616	1,933	19.6%	67.7%
Margin%	10.1%	10.2%	9.7%	(0.5)%	(0.3)%
EBITDA	1,240	1,766	2,031	15.0%	63.9%
Margin%	10.7%	11.0%	10.2%	(0.9)%	(0.6)%
Depreciation and amortization	218	225	227	0.8%	3.8%
Finance Cost	126	133	153	14.4%	20.8%
PBT	895	1,408	1,652	17.3%	84.6%
Margin%	7.8%	8.8%	8.3%	(0.5)%	0.5%
Tax	232	351	410	16.7%	77.1%
PAT	663	1,057	1,242	17.5%	87.2%
Margin%	5.7%	6.6%	6.2%	(0.4)%	0.5%

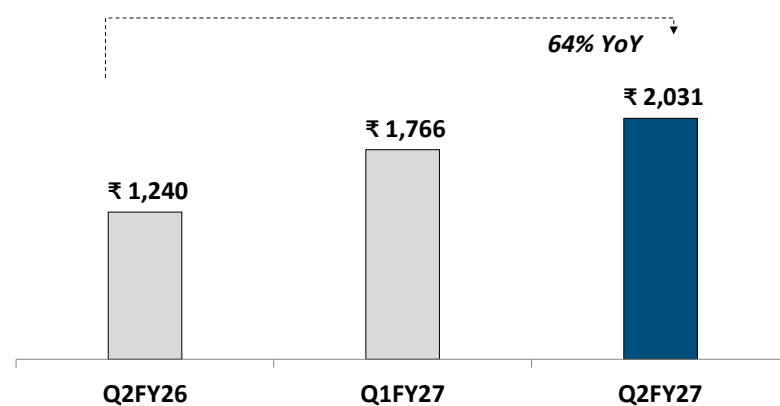
FINANCIAL HIGHLIGHTS – Q2 FY27

₹ in million

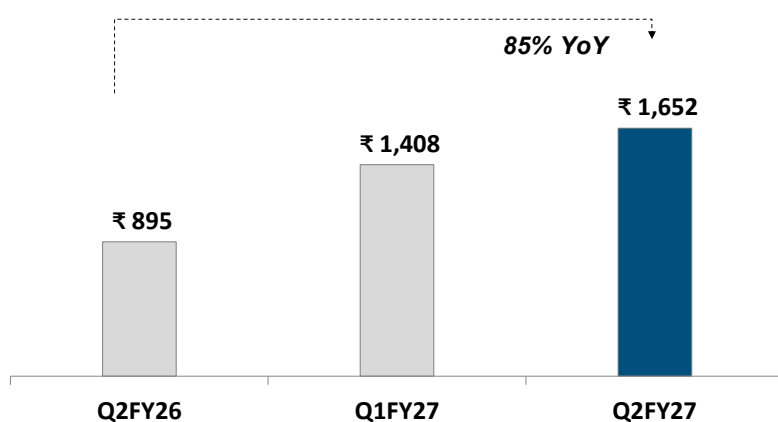
Total Revenue



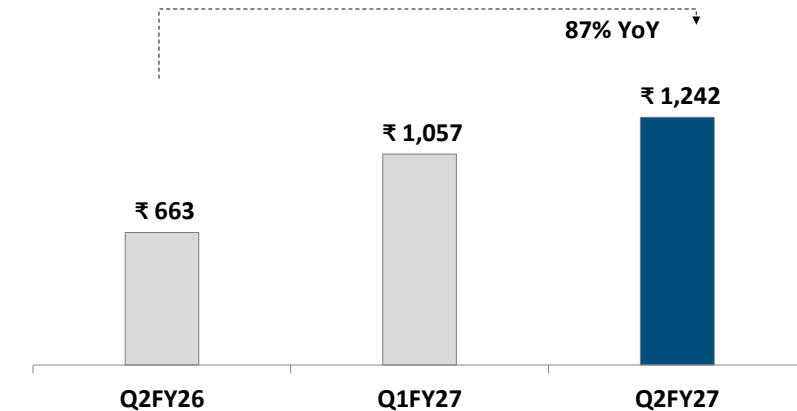
EBITDA



Profit Before Tax



Profit After Tax



INDUSTRY SEGMENT Q2 FY27

(₹ in Million)

Industry	Q2FY26	Q1FY27	Q2FY27	QoQ	YoY	Q2FY26 Mix%	Q1FY27 Mix%	Q2FY27 Mix%
Auto	2,710	3,949	5,169	31%	91%	24%	25%	26%
Consumer	3,656	5,328	5,727	7%	57%	32%	34%	29%
Healthcare	834	1,345	1,340	(0%)	61%	7%	8%	7%
Industrials	2,649	3,766	4,935	31%	86%	23%	24%	25%
IT and Railways	1,610	1,497	2,727	82%	69%	14%	9%	14%
Total	11,459	15,886	19,897	25%	74%	100%	100%	100%

FINANCIAL RATIOS

Particulars	Q2FY26	Q1FY27	Q2FY27
EBITDA Margin (Ex Other Income,%)	10.1%	10.2%	9.7%
EBITDA Margin (%)	10.7%	11.0%	10.2%
PBT Margin (%)	7.8%	8.8%	8.3%
PAT Margin (%)	5.7%	6.6%	6.2%
Net Debt/(Net Cash) to EBITDA (LTM)	-1.2	-0.2	-0.4
Debt to Equity	0.1	0.3	0.2
ROCE (%)	13.6%	17.3%	17.9%
ROCE (% Adj. for Goodwill)*	17.3%	20.1%	21.4%
NWC Days	73	71	63

*ROCE = LTM EBIT /Average Net Capital Employed based on the Capital employed as on 30th Sep' 26 & 30th Sep' 25 (adjusted for goodwill)

FINANCIAL SUMMARY – H1 FY27

Highest half-yearly Revenue, EBITDA, PBT and PAT

Revenue and Export Contribution

TOTAL REVENUE

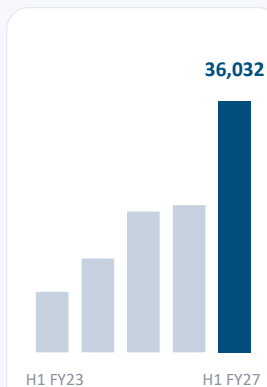
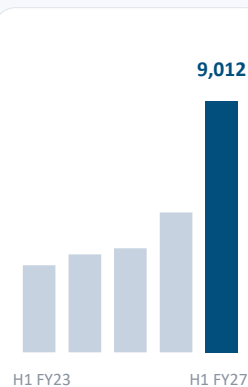
₹ 36,032 Mn

▲ 71% YoY

EXPORT REVENUE

₹ 9,012 Mn

▲ 80% YoY
25% of op. revenue



Profitability expansion (YoY growth and margins)

OP. EBITDA

₹ 3,549 Mn

▲ 68% YoY
9.9% margin

EBITDA

₹ 3,798 Mn

▲ 68% YoY
10.5% margin

PBT

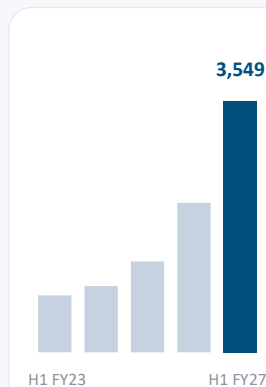
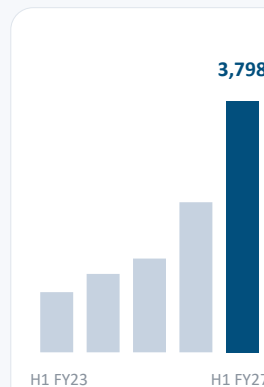
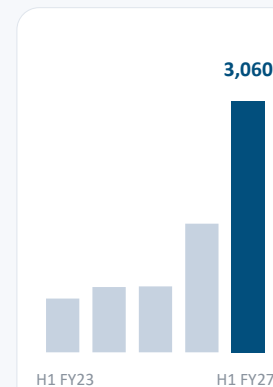
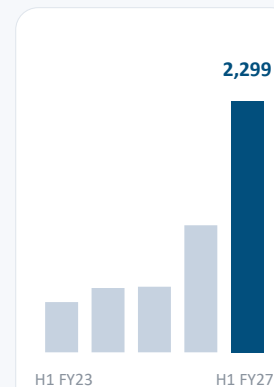
₹ 3,060 Mn

▲ 95% YoY
8.5% margin

PAT

₹ 2,299 Mn

▲ 98% YoY
6.4% margin



Consolidated, ₹ Mn. Margins on total revenue (operating EBITDA on revenue from operations). Charts compare first halves, H1 FY23 to H1 FY27; latest half highlighted. Highest ever compares all earlier half years.

BRIEF SUMMARY OF CONSOLIDATED FINANCIALS – H1 FY27

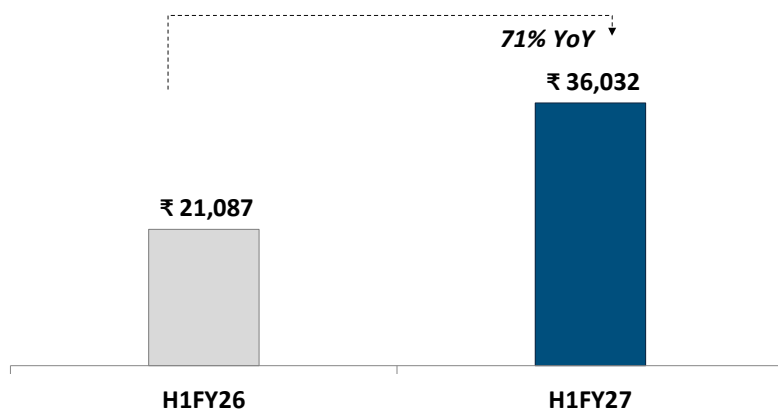
(₹ in Million)

Particulars	H1FY26	H1FY27	YoY
Revenue From Operations	20,930	35,783	71.0%
Other Income	157	249	59.0%
Total Revenue	21,087	36,032	70.9%
Cost of Materials Consumed	15,837	27,696	74.9%
Gross Profit	5,093	8,087	58.8%
Margin%	24.3%	22.6%	(1.7)%
Operating Expenses	2,983	4,539	52.1%
EBITDA (Ex Other Income)	2,110	3,549	68.2%
Margin%	10.1%	9.9%	(0.2)%
EBITDA	2,266	3,798	67.6%
Margin%	10.7%	10.5%	(0.2)%
Depreciation and amortization	424	452	6.5%
Finance Cost	276	286	3.7%
PBT	1,566	3,060	95.4%
Margin%	7.4%	8.5%	1.1%
Tax	404	761	88.5%
PAT	1,163	2,299	97.7%
Margin%	5.5%	6.4%	0.9%

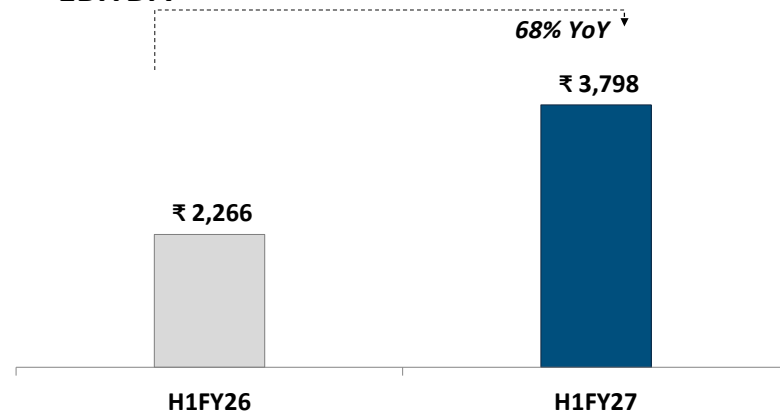
FINANCIAL HIGHLIGHTS – H1 FY27

₹ in million

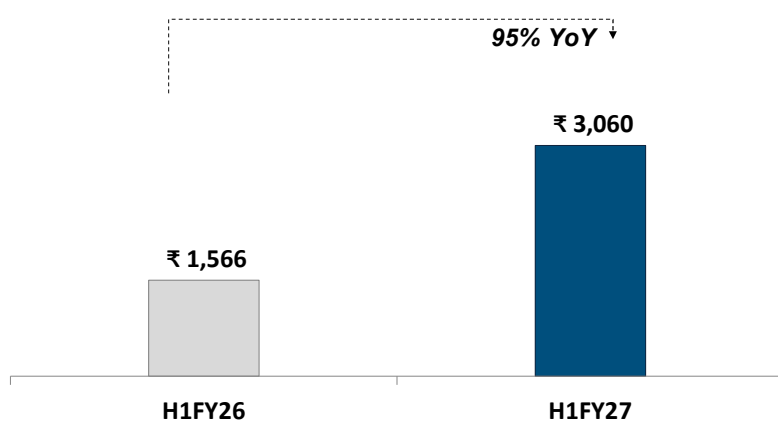
Total Revenue



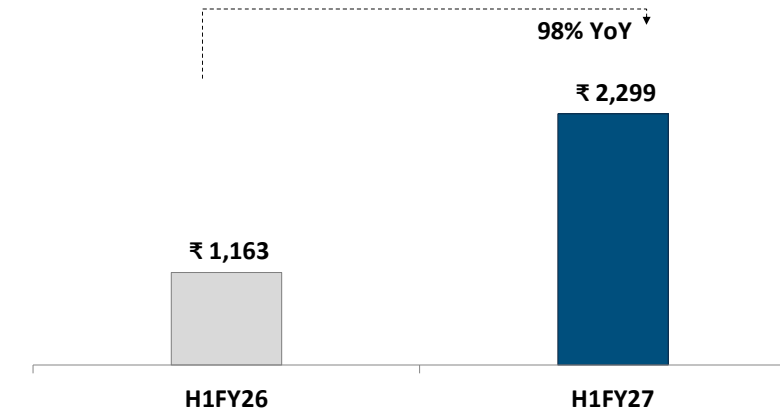
EBITDA



Profit Before Tax



Profit After Tax



INDUSTRY SEGMENT H1 FY27

(₹ in Million)

Industry	H1FY26	H1FY27	YoY	H1FY26 Mix%	H1FY27 Mix%
Auto	4,925	9,119	85%	24%	25%
Consumer	6,834	11,055	62%	33%	31%
Healthcare	1,508	2,685	78%	7%	8%
Industrials	5,522	8,701	58%	26%	24%
IT and Railways	2,110	4,224	100%	10%	12%
Total	20,899	35,783	71%	100%	100%

FINANCIAL RATIOS

Particulars	H1FY26	H1FY27
EBITDA Margin (Ex Other Income,%)	10.1%	9.9%
EBITDA Margin (%)	10.7%	10.5%
PBT Margin (%)	7.4%	8.5%
PAT Margin (%)	5.5%	6.4%
Net Debt/(Net Cash) to EBITDA (LTM)	-1.2	-0.4
Debt to Equity	0.1	0.2
ROCE (%)	13.6%	17.9%
ROCE (% Adj. for Goodwill)*	17.3%	21.4%
OCF/EBITDA (Ex Other Income)	(54.5%)	33.7%
NWC Days	73	63

*ROCE = LTM EBIT /Average Net Capital Employed based on the Capital employed as on 30th Sep' 26 & 30th Sep' 25 (adjusted for goodwill)

BALANCE SHEET

(₹ in Million)

Particulars	Mar'26	Sep'26
ASSETS		
Property, plant and equipment	9,276	11,396
Goodwill	4,547	4,547
Other non-current assets	2,257	3,600
Inventories	10,616	15,789
Trade receivables	18,408	21,232
Other current assets	4,393	4,190
Cash and cash equivalents	8,203	9,987
Total Assets	57,700	70,741
Liabilities		
Total Equity (including Reserves)	30,655	32,930
Borrowings	3,531	7,458
Trade payables	19,586	25,034
Other Liabilities	3,929	5,320
Total Equity and Liabilities	57,700	70,741

CASH FLOW

(₹ in Million)

Particulars	FY26	H1FY27
PBT	4,454	3,060
Add: Depreciation, Finance cost and Others	1,222	571
OCF before WC changes	5,676	3,631
Total WC Changes + Tax	(2,781)	(2,434)
Net Operating Cashflow	2,896	1,197
Capex & Investments	(7,420)	(5,350)
Net Cashflow from Investing activities	(7,420)	(5,350)
Change in borrowings and Equity	6,385	4,254
Dividend paid, Lease Liabilities, Finance Costs	(807)	(594)
Net Cashflow from Financing activities	5,578	3,660
Opening Cash & Bank	809	1,923
Add: Effect of Exchange differences	60	20
Net Increase/decrease in Cashflow	1,055	(493)
Closing Cash & Bank	1,923	1,450

DEBT AND CASH

(₹ in Million)		
Particulars	31-Mar-26	30-Sep-26
Term Loan	676	511
Working Capital Loan	2,855	6,947
Total Debt	3,531	7,458
Investments	5,092	8,381
Cash and cash Equivalents	3,111	1,653
Total Cash & Equivalents	8,203	10,034
Net Debt/(Cash)	(4,672)	(2,576)



Thank you

Investors Contact:

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www.syrmasgs.com/investor-relations/