Date: October 30, 2026

To,

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.
Symbol: SYRMA

Department of Corporate Service
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.
Scrip Code: 543573

Subject: Outcome of Board Meeting held on October 30, 2026, under Regulation 30 and 33 read with Part A of Schedule Ill of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

With reference to the above captioned subject, this is to inform you that the Board of Directors of the Company in its meeting held today i.e October 30, 2026, which commenced at 01:30 P.M. IST and concluded at 4:20 P.M. IST, *inter alia* considered and approved the Unaudited (Standalone and Consolidated) Financial Results (**"Results"**) of the Company for the quarter and half year ended September 30, 2026 and have taken on record the limited review report thereon. (copy enclosed as **Annexure – I**).

The aforesaid documents are also placed on the website of the Company at https://syrmasgs.com/.

The same may please be taken on record and suitably disseminated to all concerned.

For **Syrma SGS Technology Limited**

BHABAGRAHI PRADHAN
Digitally signed by BHABAGRAHI PRADHAN
Date: 2026.10.30 16:23:25 +05'30'

Bhabagrahi Pradhan
Company Secretary & Compliance Officer
Membership No: F4921
Place: Gurgaon
ENCL: as above.

Walker Chandiok & Co LLP

Walker Chandiok & Co LLP
21st Floor, DLF Square
Jacaranda Marg, DLF Phase II,
Gurugram - 122 002
Haryana, India

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of Syrma SGS Technology Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Syrma SGS Technology Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results ('the Statement') of Syrma SGS Technology Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 30 September 2026 and the consolidated year to date results for the period 1 April 2026 to 30 September 2026 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of Syrma SGS Technology Limited pursuant to the Regulation 33 of the Listing Regulations (cont'd)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the interim financial information of thirteen subsidiaries included in the Statement whose financial information reflects total assets of ₹ 8,676.36 million as at 30 September 2026, and total revenues of ₹ 1,178.96 million and ₹ 2,071.38 million, total net profit after tax of ₹ 123.02 million and ₹ 196.43 million, total comprehensive income of ₹ 119.91 million and ₹ 192.97 million, for the quarter and six months period ended on 30 September 2026 respectively, net cash outflows of ₹ 4.99 million for the six months period ended 30 September 2026, as considered in the Statement. These interim financial information/ financial results have been reviewed by other auditors whose review reports have been furnished to us by the Holding Company's management and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

6. The Statement includes the interim financial information of one subsidiary, which have not been reviewed by their auditors, whose interim financial information reflects total assets of ₹ 33.30 million as at 30 September 2026, total revenues of ₹ 9.86 million and ₹ 15.87 million, net loss after tax of ₹ 6.71 million and ₹ 14.08 million and total comprehensive loss of ₹ 6.40 million and ₹ 14.08 million for the quarter and six month period ended 30 September 2026 respectively, net cash inflows of ₹ 1.12 million for the six months period ended 30 September 2026 as considered in the Statement and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, are based solely on such unreviewed interim financial information. According to the information and explanations given to us by the management, this interim financial information is not material to the Group.

   Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

Manish Agrawal
Partner
Membership No. 507000

UDIN: 26507000RXUCWM1228

Place: Gurugram
Date: 30 October 2026

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of Syrma SGS Technology Limited pursuant to the Regulation 33 of the Listing Regulations (cont'd)

Annexure 1

List of entities included in the Statement (in addition to the Holding Company):

Subsidiary Companies:

1. SGS Solutions GMBH
2. Perfect ID India Private Limited
3. Syrma Technology Inc
4. Syrma Johari Medtech Limited (formerly known as Johari Digital Healthcare Limited)
5. Syrma Johari Medtech Inc (formerly known as Johari Digital Healthcare Inc)
6. Syrma Mobility Private Limited
7. Syrma Semicon Private Limited
8. Syrma SGS Design and Manufacturing Private Limited
9. Syrma SGS Technology and Engineering Services Limited
10. Syrma SGS Electronics Private Limited
11. Shinhyup Syrma Circuits Private Limited (formerly known as Syrma Strategic Electronics Private Limited)
12. Syrma Elecomp Private Limited (from 24 May 2025)
13. Syrma Components Private Limited (from 27 May 2025)
14. Elcome Integrated Systems Private Limited (from 16 December 2025)
15. Navicom Technology International Private Limited (from 31 December 2025)
16. Syrma Kaga Electronics Private Limited (from 18 August 2026)

Syrma SGS Technology Limited
CIN: L30007MH2004PLC138165
Regd. Office: Unit F603, Floral Deck Plaza, Andheri East, Mumbai-400093.

(Amount in Rs. Million)

Statement of Consolidated Unaudited Financial Results for quarter and six month period ended 30 September 2026

Sl. No.	Particulars	Quarter ended 30 September 2026	Quarter ended 30 June 2026	Quarter ended 30 September 2025	Six month period ended 30 September 2026	Six month period ended 30 September 2025	Year ended 31 March 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income**						
	(a) Revenue from operations	19,896.80	15,886.18	11,458.87	35,782.98	20,898.67	48,190.59
	(b) Net gain on foreign currency fluctuations^	-	-	-	-	31.31	-
	(c) Other income	98.68	150.64	87.44	249.32	156.77	378.07
	Total income	**19,995.48**	**16,036.82**	**11,546.31**	**36,032.30**	**21,086.75**	**48,568.66**
2	**Expenses**						
	(a) Cost of materials consumed	14,069.93	14,008.72	8,729.51	28,078.65	15,983.42	35,445.67
	(b) Purchase of stock-in-trade	871.21	22.76	17.42	893.97	38.25	738.55
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	762.16	(2,039.07)	(16.55)	(1,276.91)	(184.63)	(318.17)
	(d) Employee benefits expense	815.67	752.93	514.65	1,568.60	1,018.48	2,180.04
	(e) Finance cost	152.56	133.37	126.31	285.93	275.63	182.60
	(f) Depreciation and amortisation expense	226.79	224.88	218.49	451.67	424.29	841.09
	(g) Other expenses^	1,445.06	1,525.03	1,061.45	2,970.09	1,964.84	4,699.39
	Total expenses	**18,343.38**	**14,628.62**	**10,651.31**	**32,972.00**	**19,520.28**	**44,069.17**
3	**Profit before tax and exceptional items (1 - 2)**	**1,652.10**	**1,408.20**	**895.00**	**3,060.30**	**1,566.47**	**4,499.49**
4	**Exceptional items**	-	-	-	-	-	45.73
5	**Profit before tax (3 - 4)**	**1,652.10**	**1,408.20**	**895.00**	**3,060.30**	**1,566.47**	**4,453.76**
6	Tax Expense						
	- Current tax (including earlier periods/year taxes)	409.34	309.86	235.04	719.20	417.92	1,027.15
	- Deferred tax charge/ (credit)	0.74	41.42	(3.45)	42.16	(14.06)	(31.45)
	Total tax expense	**410.08**	**351.28**	**231.59**	**761.36**	**403.86**	**995.70**
7	**Profit after tax (5-6)**	**1,242.02**	**1,056.92**	**663.41**	**2,298.94**	**1,162.61**	**3,458.06**
8	**Othercomprehensive income**						
	(A) Items that will not be reclassified to profit and loss						
	(i) Remeasurement of net defined benefit liability	(19.52)	(12.16)	4.09	(31.68)	(6.05)	11.35
	(ii) Income tax expenses relating to the above	4.76	3.06	(0.88)	7.82	1.63	(2.94)
		(14.76)	**(9.10)**	**3.21**	**(23.66)**	**(4.42)**	**8.41**
	(B) Items that will be reclassified to profit and loss						
	(i) Exchange differences in translating financial statements of foreign operations	10.41	1.90	15.06	12.31	29.00	50.22
	(ii) Fair value gain on equity investments classified as fair value through other comprehensive income	-	-	-	-	-	4.69
	(iii) Income tax expenses relating to the above	-	-	-	-	-	(0.67)
		10.41	**1.90**	**15.06**	**12.31**	**29.00**	**54.24**
	Total other comprehensive (loss)/income net of tax	**(4.35)**	**(7.20)**	**18.27**	**(11.35)**	**24.58**	**62.65**
9	**Total comprehensive income (7+8)**	**1,237.67**	**1,049.72**	**681.68**	**2,287.39**	**1,187.19**	**3,520.71**
10	**Profit for the period attributable to**						
	Owners of the Holding Company	1,172.60	1,000.74	640.60	2,173.34	1,138.00	3,177.80
	Non-controlling interests	69.42	56.18	22.81	125.60	24.61	280.26
		1,242.02	**1,056.92**	**663.41**	**2,298.94**	**1,162.61**	**3,458.06**
11	**Total other comprehensive (loss)/income for the period attributable to**						
	Owners of the Holding Company	(5.80)	(8.34)	7.60	(14.14)	14.06	39.61
	Non-controlling interests	1.45	1.14	10.67	2.59	10.52	23.04
		(4.35)	**(7.20)**	**18.27**	**(11.55)**	**24.58**	**62.65**
12	**Total comprehensive income for the period/year attributable to**						
	Owners of the Holding Company	1,166.80	992.40	648.20	2,159.20	1,152.06	3,217.41
	Non-controlling interests	70.87	57.32	33.48	128.19	35.13	303.30
		1,237.67	**1,049.72**	**681.68**	**2,287.39**	**1,187.19**	**3,520.71**
13	Paid-up equity share capital (face value of Rs. 10 per share)	1,926.09	1,926.09	1,923.09	1,926.09	1,923.09	1,926.25
14	Reserves (other equity)						26,695.63
15	Earning per share (face value of Rs. 10 per share)*						
	(a) Basic (In Rs.)	6.08	5.19	3.44	11.27	6.23	16.94
	(b) Diluted (In Rs.)	6.08	5.19	3.43	11.27	6.22	16.92

*Earning per share not annualised except for the year ended 31 March 2026.

^ for the quarter ended 30 September 2025, there was foreign exchange fluctuation gain. In the remaining periods, there is/ was loss on foreign currency fluctuation, classified under other expenses.

For Syrma SGS Technology Limited

Jasvir Singh Gujral
Managing Director
DIN : 00198825

Place: Gurugram
Date: 30 October 2026

WALKER CHANDIOK & CO LLP • CHARTERED ACCOUNTANTS •

SYRMA SGS TECHNOLOGY LIMITED

Syrma SGS Technology Limited
CIN: L30007MH2004PLC148165
Regd. Office: Unit F601, Floral Deck Plaza, Andheri East, Mumbai-400093.

Statement of Consolidated Assets and Liabilities as at 30 September 2026

Particulars	(Amount in Rs. millions)	
	As at 30 September 2026	As at 31 March 2026
	(Unaudited)	(Audited)
A. ASSETS		
I. Non-current assets		
(a) Property, plant and equipment	8,785.22	8,600.69
(b) Capital work-in-progress	2,611.08	675.49
(c) Right-of-use assets	1,402.69	1,269.38
(d) Investment property	-	1.33
(e) Goodwill	4,546.53	4,546.53
(f) Other intangible assets	143.98	165.20
(g) Intangible assets under development	71.55	42.63
(h) Financial assets		
(i) Non- current investments	401.29	374.60
(ii) Loans	-	109.00
(ii) Other financial assets	154.10	123.49
(i) Income tax asset (net)	77.82	54.76
(j) Deferred tax asset (net)	31.57	34.52
(k) Other non-current assets	1,317.06	205.59
Total non-current assets	19,542.89	16,203.21
II. Current assets		
(a) Inventories	15,788.83	10,616.02
(b) Financial assets		
(i) Current investments	8,380.96	5,091.91
(ii) Trade receivables	21,232.20	18,407.77
(iii) Cash and cash equivalents	1,450.14	1,922.81
(iv) Other bank balances	155.88	1,065.14
(v) Other financial assets	1,403.31	2,013.82
(c) Other current assets	2,786.33	2,379.39
Total current assets	51,197.65	41,496.86
Total assets	70,740.54	57,700.07
B. EQUITY AND LIABILITIES		
I. Equity		
(a) Equity share capital	1,926.09	1,926.25
(b) Other equity	28,489.63	26,695.63
Equity attributable to owners of the Holding Company	30,415.72	28,621.88
(c) Non controlling interest	2,513.94	2,032.81
Total equity	32,929.66	30,654.69
II. Liabilities		
1. Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	245.98	392.98
(ii) Lease liabilities	522.57	384.10
(iii) Other financial liabilities	551.90	1,269.78
(b) Provisions	346.30	323.34
(c) Deferred tax liabilities (net)	232.50	201.10
(d) Other non-current liabilities	61.56	65.55
Total non-current liabilities	1,960.81	2,636.81
2. Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	7,211.76	3,138.23
(ii) Lease liabilities	84.83	83.65
(iii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	361.00	393.42
- Total outstanding dues of creditors other than micro enterprises and small enterprises	24,672.61	19,192.23
(iv) Other financial liabilities	2,376.84	1,064.18
(b) Other current liabilities	670.52	320.17
(c) Provisions	83.10	61.71
(d) Current tax liabilities (net)	389.41	151.98
Total current liabilities	35,850.07	24,408.57
Total liabilities	37,810.88	27,045.38
Total equity and liabilities	70,740.54	57,700.07

For Syrma SGS Technology Limited

Jasbir Singh Gujral
Managing Director
DIN : 00198825

Place: Gurugram
Date: 30 October 2026

WALKER CHANDIOK & CO LLP CHARTERED ACCOUNTANTS

SYRMA SGS TECHNOLOGY LIMITED

Syrma SGS Technology Limited
CIN:L30007MH2004PLC148165
Regd. Office: Unit F601, Floral Deck Plaza, Andheri East, Mumbai-400093.

Consolidated Unaudited Statement of Cash flows for the six months ended 30 September 2026

(Amount in Rs. millions)

Particulars	Six months ended 30 September 2026 (Unaudited)	Six months ended 30 September 2025 (Unaudited)
I. Cash flow from operating activities		
Profit before tax	3,060.30	1,566.17
Adjustments for		
Depreciation and amortisation expense	451.67	424.29
Finance costs	285.93	275.63
Employee stock compensation expense	77.25	16.48
Profit on sale/ discard of property, plant and equipment and investment property (net)	(19.37)	(0.20)
Provision for warranty	4.60	-
Liabilities no longer required, written back	(2.55)	(0.43)
Interest income	(23.48)	(121.41)
Net gain on account of sale of current investments (mutual funds)	(17.16)	(3.71)
Net gain on fair value changes in financial assets (mutual funds)	(165.76)	(12.73)
Gain on fair valuation of non-current investment	-	(1.66)
Profit on termination of leases	(0.13)	-
Bad debts written off	5.27	8.12
Allowance for expected credit loss	3.99	5.00
Unrealised foreign exchange (gain)/loss (net)	(29.03)	215.04
Operating profit before working capital/ other changes	**3,631.23**	**2,367.86**
Adjustments for (increase)/decrease in operating assets:		
Inventories	(5,172.81)	(576.41)
Trade receivables	(2,948.88)	(1,114.38)
Other current financial assets	603.53	(635.76)
Other non-current financial assets	(4.59)	(8.30)
Other current assets	(406.94)	(109.29)
Other non-current assets	7.49	(23.98)
Adjustments for increase/(decrease) in operating liabilities:		
Trade payables	5,593.68	2,053.03
Other current financial liabilities	40.89	241.74
Other non-current financial liabilities	3.94	-
Other current liabilities	350.34	(111.42)
Other non-current liabilities	(3.99)	2.30
Non-current provisions	22.96	29.39
Current provisions	(17.89)	(13.86)
Cash flow from/(used in) operations	**1,698.96**	**(899.11)**
Direct taxes paid (net)	(501.72)	(249.63)
Net cash flow from/(used in) operating activities	**1,197.24**	**(1,148.74)**
II. Cash flow from investing activities		
Capital expenditure towards tangible assets (including capital advances, capital work-in-progress net of capital creditors)	(3,200.11)	(711.22)
Capital expenditure towards intangible assets	(45.72)	(36.09)
Proceeds from sale of tangible assets (including investment property)	25.53	39.28
Loans received back	100.00	-
Investment in non-current investments in others	(26.69)	(267.61)
Redemption/(investment in) of bank deposits created out of IPO and QIP proceeds and other deposits (net)	909.26	(1,225.90)
Increase in lien marked/margin money deposits (net)	(23.61)	(2.57)
Interest received on deposits	17.12	113.08
Invested in current investment - mutual fund (net)	(3,105.83)	(565.59)
Net cash used in investing activities	**(5,350.05)**	**(2,656.62)**

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

SYRMA SGS TECHNOLOGY LIMITED

Syrma SGS Technology Limited
CIN:L30007MH2004PLC148165
Regd. Office: Unit F601, Floral Deck Plaza, Andheri East, Mumbai-400093.

Consolidated Unaudited Statement of Cash flows for the six months ended 30 September 2026

(Amount in Rs. millions)

Particulars	Six months ended 30 September 2026 (Unaudited)	Six months ended 30 September 2025 (Unaudited)
III. Cash flow from financing activities		
Proceeds from issue of equity shares (net of issue expenses)	-	9,742.62
Purchase of equity shares from secondary market by Syrma SGS Employee Welfare trust	(15.83)	(34.30)
Dividend paid (refer note 4)	(288.70)	-
Repayment of non-current borrowings	(164.96)	(124.97)
Proceeds from/(repayment of) current borrowings (net)	4,081.89	(3,211.82)
Proceeds from issue of equity shares to non-controlling interests	352.94	-
Payment of lease liabilities	(69.75)	(63.64)
Finance costs paid	(235.83)	(256.62)
Net cash flow from financing activities	**3,659.76**	**6,051.27**
IV. Net (decrease)/increase in cash and cash equivalents (I + II + III)	**(493.05)**	**2,245.91**
V. Cash and cash equivalents at the beginning of the period	**1,922.81**	**808.57**
Add: Effect of exchange differences on restatement of foreign currency cash and cash equivalents	20.38	59.01
VI. Cash and cash equivalents at the end of the period	**1,450.14**	**3,113.49**

Note : The above statement of Cash Flows has been prepared under the 'Indirect method' as set out in IND AS 7, 'Statement of Cash Flows'

For Syrma SGS Technology Limited

Jasbir Singh Gujral
Managing Director
DIN : 00198825

Place: Gurugram
Date: 30 October 2026

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

SYRMA SGS TECHNOLOGY LIMITED

Syrma SGS Technology Limited
CIN: L30007MH2004PLC148165
Regd. Office: Unit F601, Floral Deck Plaza, Andheri East, Mumbai-400093.

Notes to the Statement of Consolidated Unaudited Financial Results for the quarter and six month period ended 30 September 2026

1 The above consolidated unaudited financial results of Syrma SGS Technology Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the quarter and six month period ended 30 September 2026 have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principle generally accepted in India and is in compliance with the presentation and disclosure requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements Regulations, 2015, as amended, which were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 30 October 2026. The statutory auditors of the Group have carried out limited review of the results for the quarter and six month period ended 30 September 2026.

2 The Group operates in only one reportable business segment i.e., providing Electronics Manufacturing Services (EMS) as determined by Chief Operating Decision Maker (CODM) in accordance with IND AS 108 'Operating Segments'.

3 During the current quarter ended 30 September 2026, Shunlu up Syrma Circuits Private Limited ("Shunlu up"), a 75% owned subsidiary of the Holding Company, completed a rights issue of 990,692 equity shares aggregating Rs. 332.00 million. The Holding Company subscribed to 743,019 equity shares amounting to Rs. 249.00 million on a proportionate basis, resulting in no change in its ownership interest.

4 During the quarter ended 30 September 2026, the Holding Company paid a final dividend of 15% (Rs. 1.5/- per equity share of Rs. 10/- each), amounting to Rs. 288.70 million, for the year ended 31 March 2026. The dividend was approved by the shareholders at the Annual General Meeting held on 25 August 2026.

For Syrma SGS Technology Limited

Jasbir Singh Gujral
Managing Director
DIN: 00198825

Place: Gurugram
Date: 30 October 2026

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

SYRMA SGS TECHNOLOGY LIMITED

Walker Chandiok & Co LLP

Walker Chandiok & Co LLP
21st Floor, DLF Square
Jacaranda Marg, DLF Phase II
Gurugram - 122 002
Haryana, India

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of Syrma SGS Technology Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Syrma SGS Technology Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Syrma SGS Technology Limited ('the Company') for the quarter ended 30 September 2026 and the year to date results for the period 1 April 2026 to 30 September 2026, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of Syrma SGS Technology Limited pursuant to the Regulation 33 of the Listing Regulations (cont'd)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

Manish Agrawal
Partner
Membership No.: 507000

UDIN: 26507000IRKGLN3503

Place: Gurugram
Date: 30 October 2026

Syrma SGS Technology Limited
CIN:L30007TN2004PLC148165
Regd. Office: Unit 1601, Floral Deck Plaza, Andheri East, Mumbai-400093.

Statement of Standalone Unaudited Financial Results for the quarter and six month period ended 30 September 2026

(Amount in Rs. million)

Sl. No	Particulars	Quarter ended 30 September 2026	Quarter ended 30 June 2026	Quarter ended 30 September 2025	Six months ended 30 September 2026	Six months ended 30 September 2025	Year ended 31 March 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income**						
	(a) Revenue from operations	18,029.57	14,428.21	10,869.78	32,457.78	19,950.31	43,671.54
	(b) Net gain on foreign currency fluctuations^	-	-	-	-	18.78	-
	(c) Other income	121.71	126.84	98.12	248.55	171.54	407.68
	Total income	**18,151.28**	**14,555.05**	**10,967.90**	**32,706.33**	**20,140.66**	**44,079.22**
2	**Expenses**						
	(a) Cost of materials consumed	13,077.75	13,103.68	8,118.93	26,181.43	15,544.59	33,257.72
	(b) Purchase of stock-in-trade	862.33	16.93	15.73	879.26	34.77	62.44
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	677.41	(1,940.67)	17.44	(1,263.26)	(141.92)	(357.62)
	(d) Employee benefits expense	524.15	483.07	378.58	1,007.22	763.42	1,549.98
	(e) Finance cost	148.90	113.09	115.65	262.08	256.15	408.82
	(f) Depreciation and amortisation expense	170.66	172.33	174.02	342.99	348.57	678.25
	(g) Other expenses^	1,265.67	1,366.54	985.27	2,632.21	1,791.60	4,165.02
	Total expenses	**16,726.96**	**13,314.97**	**10,106.52**	**30,041.93**	**18,566.18**	**40,326.91**
3	**Profit before tax and exceptional items (1 - 2)**	**1,424.32**	**1,240.08**	**861.38**	**2,664.40**	**1,574.48**	**3,752.31**
4	**Exceptional items**	-	-	-	-	-	**32.47**
5	**Profit before tax (3 - 4)**	**1,424.32**	**1,240.08**	**861.38**	**2,664.40**	**1,574.48**	**3,719.84**
6	Tax expense						
	- Current tax (including earlier period/ year taxes)	339.74	269.65	218.87	609.39	394.62	799.94
	- Deferred tax charge/ (credit)	0.25	29.82	(11.48)	30.07	(11.86)	(13.79)
	Total tax expense	**339.99**	**299.47**	**207.39**	**639.46**	**382.76**	**786.15**
7	**Profit after tax (5-6)**	**1,084.33**	**940.61**	**653.99**	**2,024.94**	**1,191.72**	**2,933.69**
8	**Other comprehensive income**						
	(A) Items that will not be reclassified to profit and loss						
	(i) Remeasurement of net defined benefit liability	(13.93)	(12.42)	2.95	(26.35)	(6.80)	5.57
	(ii) Income tax expenses relating to the above	3.50	3.13	(0.74)	6.63	1.71	(1.40)
		(10.43)	**(9.29)**	**2.21**	**(19.72)**	**(5.09)**	**4.17**
	(B) Items that will be reclassified to profit and loss						
	(i) Fair value gain on equity investments classified as fair value through other comprenshive income	-	-	-	-	-	4.69
	(ii) Income tax expenses relating to the above	-	-	-	-	-	(0.67)
		-	-	-	-	-	4.02
	Total other comprehensive (loss) / income net of tax	**(10.43)**	**(9.29)**	**2.21**	**(19.72)**	**(5.09)**	**8.19**
9	**Total comprehensive income (7+8)**	**1,073.90**	**931.32**	**656.20**	**2,005.22**	**1,186.63**	**2,941.88**
10	Paid-up equity share capital (face value of Rs. 10 per share)	1,926.09	1,926.09	1,923.10	1,926.09	1,923.10	1,926.25
11	Reserves (other equity)						27,689.36
12	Earning per share (face value of Rs. 10 per share)*						
	(a) Basic (In Rs.)	5.62	4.88	3.51	10.50	6.53	15.64
	(b) Diluted (In Rs.)	5.62	4.88	3.51	10.50	6.52	15.62

*Earning per share not annualised except for the year ended 31 March 2026

^ for the period ended 30 September 2025, there was foreign exchange fluctuation gain. In the remaining periods, there is/ was loss on foreign currency fluctuation, classified under other expenses

For Syrma SGS Technology Limited

Jatinder Singh Gujral
Managing Director
DIN: 00198825

Place: Gurugram
Date: 30 October 2026

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

SYRMA SGS TECHNOLOGY LIMITED

Syrma SGS Technology Limited
CIN:L30007MH2004PLC148165
Regd. Office: Unit F601, Floral Deck Plaza, Andheri East, Mumbai-400093.

Statement of Standalone Unaudited Assets and Liabilities as at 30 September 2026

(Amount in Rs. million)

Particulars	As at 30 September 2026 Unaudited	As at 31 March 2026 (Audited)
A. ASSETS		
I. Non-current assets		
(a) Property, plant and equipment	6,600.32	6,613.84
(b) Capital work-inprogress	1,170.78	335.39
(c) Right-of-use assets	1,113.37	958.60
(d) Goodwill	1,090.92	1,090.92
(e) Other intangible assets	56.52	74.06
(f) Intangible assets under development	66.17	39.21
(g) Financial assets		
(i) Non-current investments	6,551.09	5,807.55
(ii) Loans	1,894.66	644.71
(iii) Other financial assets	98.74	94.01
(h) Income tax asset (net)	31.87	31.87
(i) Other non-current assets	348.39	162.82
Total non-current assets	**19,022.83**	**15,852.98**
II. Current assets		
(a) Inventories	11,124.65	9,192.28
(b) Financial assets		
(i) Current investments	7,203.05	1,846.05
(ii) Trade receivables	19,538.86	15,958.83
(iii) Cash and cash equivalents	1,115.63	1,647.16
(iv) Other bank balances	51.16	915.90
(v) Other financial assets	1,310.85	1,981.07
(c) Other current assets	2,260.15	1,957.53
Total current assets	**45,624.35**	**36,499.12**
Assets classified as held for sale	136.16	-
Total assets	**64,783.34**	**52,352.10**
B. EQUITY AND LIABILITIES		
I. Equity		
(a) Equity share capital	1,926.09	1,926.25
(b) Other equity	29,460.71	27,689.36
Total equity	**31,386.80**	**29,615.61**
II. Liabilities		
1. Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	106.97
(ii) Lease liabilities	364.74	207.56
(iii) Other financial liabilities	2.20	259.02
(b) Provisions	200.51	161.77
(c) Deferred tax liabilities (net)	12.493	101.49
(d) Other non-current liabilities	61.37	65.55
Total non-current liabilities	**753.75**	**902.36**
2. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	6,775.59	2,355.09
(ii) Lease liabilities	52.12	52.99
(iii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	303.59	314.87
- Total outstanding dues of creditors other than micro enterprises and small enterprises	23,766.17	18,255.32
(iv) Other financial liabilities	1,033.05	507.54
(b) Other current liabilities	276.59	168.58
(c) Provisions	56.75	44.78
(d) Current tax liabilities (net)	37863	134.96
Total current liabilities	**32,642.79**	**21,834.13**
Total liabilities	**33,396.54**	**22,736.49**
Total equity and liabilities	**64,783.34**	**52,352.10**

For Syrma SGS Technology Limited

Place: Gurugram
Date: 30 October 2026

Jasbir Singh Gujral
Managing Director
DIN : 00918825

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

SYRMA SGS TECHNOLOGY LIMITED

Syrma SGS Technology Limited
CIN:L30007MH2004PLC148165
Regd. Office: Unit F601, Floral Deck Plaza, Andheri East, Mumbai-400093.

Standalone Unaudited Statement of Cash flows for the six month period ended 30 September 2026

(Amount in Rs. million)

Particulars	Six months ended 30 September 2026 (Unaudited)	Six months ended 30 September 2025 (Unaudited)
I. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	**2,664.40**	**1,574.48**
Adjustments for:		
Depreciation and amortisation expense	342.99	348.57
Finance costs	262.08	255.15
Employee stock compensation expense	71.37	12.85
Profit on sale/discard of property, plant and equipment (net)	(0.99)	(0.13)
Liabilities no longer required, written back	(2.51)	(0.43)
Interest income	(50.20)	(132.32)
Net gain on account of sale of current investments (mutual funds)	(12.97)	(2.36)
Gain on fair value of current investments (mutual funds)	(144.48)	(10.88)
Allowance for expected credit loss	-	5.00
Deemed dividend from subsidiary company	(0.59)	-
Bad debts written off	1.96	7.77
Unrealised foreign exchange (gain)/loss (net)	(34.47)	208.29
Operating profit before working capital/other changes	**3,096.59**	**2,265.99**
Adjustments for (increase)/decrease in operating assets:		
Inventories	(4,932.37)	(380.70)
Trade receivables	(3,705.26)	(4,305.24)
Other current financial assets	670.22	(594.22)
Other non-current financial assets	(16.99)	(3.26)
Other non-current assets	10.57	(24.04)
Other current assets	(302.62)	(70.21)
Adjustments for increase/(decrease) in operating liabilities:		
Trade payables	5,644.17	2,083.22
Other current financial liabilities	35.74	104.17
Other current liabilities	108.01	(109.26)
Other non current liabilities	(4.19)	2.30
Non-current provisions	38.74	26.73
Current provisions	(14.38)	(14.99)
Cash flow from/(used in) operations	**628.23**	**(1,019.51)**
Direct taxes paid (net of refunds)	(366.04)	(196.41)
Net cash flow from/(used in) operating activities	**262.19**	**(1,215.92)**

WALKER CHANDIOK & CO LLP CHARTERED ACCOUNTANTS

SYRMA SGS TECHNOLOGY LIMITED

Syrma SGS Technology Limited
CIN:L30007MH2004PLC148165
Regd. Office: Unit F601, Floral Deck Plaza, Andheri East, Mumbai-400093.

Standalone Unaudited Statement of Cash flows for the six month period ended 30 September 2026

(Amount in Rs. million)

Particulars	Six months ended 30 September 2026 (Unaudited)	Six months ended 30 September 2025 (Unaudited)
II. Cash flow from investing activities		
Capital expenditure towards tangible assets (including capital advances, capital work-in-progress, net of capital creditors)	(1,224.32)	(529.99)
Capital expenditure towards intangible assets	(38.66)	(20.78)
Loans given to subsidiaries and to others (net)	(1,220.59)	(47.31)
Proceeds from sale of tangible assets	5.42	7.77
Investment in subsidiaries	(743.54)	(0.20)
Redemption/(investment in) of bank deposits out of IPO and QIP proceeds and other deposits (net)	877.61	(564.41)
Interest received on deposits	10.01	103.82
Investment in mutual fund (net)	(2,199.55)	(816.60)
Increase in lien marked/ margin money deposits	(6.85)	(651.57)
Net cash used in investing activities	**(4,540.47)**	**(2,519.27)**
III. Cash flow from financing activities		
Proceeds from issue of equity shares (net of issue expenses)	-	9,742.62
Purchase of equity shares from secondary market by Syrma SGS Employee Welfare trust	(15.83)	(34.30)
Repayment of non-current borrowings	(125.19)	(126.05)
Proceeds from/ (repayment of) current borrowings (net)	4,429.07	(3,283.70)
Payment of lease liabilities	(44.47)	(36.40)
Finance costs paid	(219.34)	(247.37)
Dividend paid (refer note 4)	(288.70)	-
Net cash flow from financing activities	**3,735.54**	**6,014.80**
IV. Net (decrease)/ increase in cash and cash equivalents (I + II+ III)	(542.74)	2,279.61
V. Cash and cash equivalents at the beginning of the period	**1,647.46**	**679.52**
Add: Effect of exchange differences on restatement of foreign currency cash and cash equivalents	10.91	30.16
VI. Cash and cash equivalents at the end of the period	**1,115.63**	**2,989.29**

The above Statement of Cash Flows has been prepared under the Indirect Method as set out in Ind AS 7, 'Statement of Cash flows"

For Syrma SGS Technology Limited

Place: Gurugram
Date: 30 October 2026

Jasbir Singh Gujral
Managing Director
DIN : 00198825

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

SYRMA SGS TECHNOLOGY LIMITED

Syrma SGS Technology Limited
CIN:L30007MH2004PLC148165
Regd. Office: Unit F601, Floral Deck Plaza, Andheri East, Mumbai-400093.

Notes to the Statement of Standalone Unaudited Financial Results for the quarter and six month period ended 30 September 2026

1 The above standalone unaudited financial results of Syrma SGS Technology Limited ('the Company') for the quarter and six month period ended 30 September 2026 have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principle generally accepted in India and is in compliance with the presentation and disclosure requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements Regulations, 2015, as amended, which were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 30 October 2026. The statutory auditors of the Company have carried out limited review of the results for the period and quarter ended 30 September 2026.

2 The Company operates in only one reportable business segment i.e., providing Electronics Manufacturing Services (EMS) as determined by Chief Operating Decision Maker (CODM) in accordance with IND AS 108 "Operating Segments".

3 During the current quarter ended 30 September 2026, Shinhvup Syrma Circuits Private Limited ("Shinhvup"), a 75% owned subsidiary of the Company, completed a rights issue of 990,692 equity shares aggregating Rs. 532.00 million. The Company subscribed to 743,019 equity shares amounting to Rs. 399.00 million on a proportionate basis, resulting in no change in its ownership interest. Accordingly, the subscription has been recognized as an additional investment in the standalone financial statements, with the carrying value of investment in Shinhvup amounting to Rs. 759.13 million as at 30 September 2026.

4 During the quarter ended 30 September 2026, the Company paid a final dividend of 15% (Rs. 1.5/- per equity share of Rs. 10/- each), amounting to Rs. 288.70 million, for the year ended 31 March 2026. The dividend was approved by the shareholders at the Annual General Meeting held on 25 August 2026.

For Syrma SGS Technology Limited

Place: Gurugram
Date: 30 October 2026

Jasbir Singh Gujral
Managing Director
DIN : 00198825

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

SYRMA SGS TECHNOLOGY LIMITED