

Date: July 15, 2025

To,  
BSE Limited  
P. J. Towers,  
Dalal Street,  
Mumbai - 400 001  
Scrip Code: 543573

To,  
National Stock Exchange of India Limited Exchange  
Plaza, C-1, Block - G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400 051  
Symbol: SYRMA

**Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') - Execution of Joint Venture Agreement between Syrma SGS Technology Limited ("Company") Syrma Strategic Electronics Private Limited and Shinhyup Electronics Co. Ltd**

Dear Sir/Madam,

With reference to the captioned subject, we would like to inform you that a Joint Venture Agreement has been entered amongst Syrma SGS Technology Limited ("Company"), Syrma Strategic Electronics Private Limited (a wholly owned Subsidiary of the Company) and Shinhyup Electronics Co. Limited, South Korea ("Shinhyup Electronics") on Tuesday, July 15, 2025 for manufacturing of multi-layer Printed Circuit Board (PCB) including flexible PCBs and similar other products, as may be agreed from time to time.

Pursuant to the Agreement, the Company will initially hold 75% shareholding in the Joint Venture Company (JVCo.) and the balance 25% will be held by Shinhyup Electronics Co. Limited.

The disclosure under Regulation 30 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November 2024 is enclosed as "**Annexure - A**".

You are requested to take the above on record and oblige.

Thanking you.

Yours faithfully,  
For **Syrma SGS Technology Limited**

**Komal Malik**  
**Company Secretary & Compliance Officer**  
**Membership No: F6430**  
**Place: Gurgaon**

**Annexure – A**
**Details required under the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November 2024**

Execution of Joint Venture Agreement between Syrma SGS Technology Limited (“Company”),  
Syrma Strategic Electronics Private Limited and Shinhyup Electronics Co. Ltd

Sr. No	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered	Shinhyup Electronics Co. Ltd and Syrma Strategic Electronics Private Limited
2.	Purpose of entering into the agreement	The parties have entered joint venture agreement for manufacturing of multi-layer Printed Circuit Board (PCB) including flexible PCBs and similar other products, as may be agreed from time to time.
3.	Shareholding, if any, in the entity with whom the agreement is executed	Not Applicable
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	As per the terms of Joint Venture Agreement, the Joint Venture Company will be 75% owned by Syrma SGS Technology Limited (Syrma) and 25% owned by Shinhyup Electronics Co. Limited  Right to appoint directors: Syrma shall have the right to nominate and appoint majority of Directors on the Board.
5.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	Not Applicable
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	Not Applicable
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued	The Joint Venture Company will be 75% owned by Syrma SGS Technology Limited and 25% owned by Shinhyup Electronics Co. Limited
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable
9.	in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement;	Not Applicable

	c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	
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