

Date: April 14, 2026

To,
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 543573

To,
National Stock Exchange of India Limited Exchange
Plaza, C-1, Block - G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Symbol: **SYRMA**

Subject: Update on disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”) – Joint Venture between Syrma SGS Technology Limited (“Company”), Syrma SGS Design and Manufacturing Private Limited (“JVCo”) and Elemaster S.P.A Technologie Elettroniche (“Elemaster”).

Dear Sir/Madam,

Pursuant to Regulation 30 of the Listing Regulations read with Part A of Schedule III and other applicable provisions of the Listing Regulations (including any statutory modification(s), amendment(s) or reenactment(s) thereof for the time being in force), and further to the Company’s earlier disclosure to the Stock Exchanges dated September 01 2025, we would like to inform you that JVCo at its Board Meeting held today i.e. April 14, 2026 completed the closing as per the terms of the Joint Venture Agreement executed by and amongst the Company, Elemaster and JVCo, dated September 1, 2025. As part of the closing:

- (a) The Company has acquired 11,43,322 equity shares of JVCo for a total consideration of INR 32,69,90,092, resulting in an aggregate shareholding (including its existing ownership of equity shares) of 60% in JVCo;
- (b) Elemaster has acquired 7,68,881 equity shares of JVCo for a total consideration of INR 21,98,99,966, resulting in an aggregate shareholding of 40% in JVCo.

You are requested to take the above on record.

Thanking you.

Yours faithfully,
For **Syrma SGS Technology Limited**

Bhabagrahi Pradhan
Company Secretary & Compliance Officer
Membership No: F4921
Place: Gurgaon

