

**YOGESH J. WALAVALKAR & CO.
CHARTERED ACCOUNTANTS**



CA Yogesh J. Walavalkar, B.Com , F.C.A.
M-8087367288 , E-yogiwalavalkar@gmail.com

LIMITED REVIEW REPORT

To,
The Board of Directors of
Synoptics Technologies Limited

I have reviewed the accompanying statement of unaudited Standalone financial results of The Synoptics Technologies Limited (the Company) for the half year ended September 30, 2024 attached herewith, being submitted by the Company pursuant to the requirement of Regulations, 2015 (Listing regulations').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting ("AS 25") prescribed under section 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing and Disclosure Requirements) Regulations, 2015. My responsibility is to issue a report on these results based on my review.

I have conducted my review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data thus provide less assurance than an audit. I have not performed an audit and accordingly I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to be believed that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standard and other recognized accounting practices and policies, has not disclosed and information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For YOGESH J. WALAVALKAR & CO.
CHARTERED ACCOUNTANTS**

Yalavalkar

YOGESH J. WALAVALKAR
M.NO.-140680
Proprietor
Place:- Mumbai
Date:- 14th November, 2024
UDIN-24140680BKDZPE4469



SYNOPTICS TECHNOLOGIES LIMITED

CIN :- L72900MH2008PLC187575

Statement of Un audited Standalone Financial Results for the Quarter and Half year ended on 30th Sept 2024

Part I

Statement of Standalone Results

(in lakhs Except EPS)

Particulars	Half Year Ended 30th Sept 2024	Half Year Ended 30th Sept 2023	Year Ended 31st March 2024	Previous year ended (31st Mar 2023)
	Unaudited	Unaudited	Audited	Audited
(Refer Notes Below)				
1. Income from Operations				
(a) Net Sales/Income from Operations (Net of excise duty)	2,359.96	2,608.35	4,324.32	5,108.12
(b) Other Operating Income				
Total Income from Operations (net)	2,359.96	2,608.35	4,324.32	5,108.12
2. Expenses				
(a) Purchases & Infrastructure Operation Cost (net)	871.52	1183.65	1,477.28	1,449.04
(b) Purchase of stock-in-trade				
(c) Changes in Inventories of Traded Goods	1.55	-2.16	-3.36	69.57
(d) Employee benefits expense	562.10	578.23	1,155.46	1,502.75
(e) Depreciation and amortisation expense	185.21	162.75	357.18	455.34
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	136.33	182.77	328.65	545.21
Total Expenses	1,756.71	2,105.24	3,315.21	4,021.90
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	603.25	503.11	1,009.11	1,086.22
4. Other Income	2.07	5.22	17.89	15.60
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	605.32	508.33	1,027.00	1,101.81
6. Finance Costs	142.45	121.39	237.19	227.70
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	462.86	386.94	789.81	874.11
8. Exceptional Items				
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	462.86	386.94	789.81	874.11
10. Tax expense	-116.95	-72.98	-189.44	-211.61
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	345.91	313.96	600.37	662.50
12. Extraordinary items (net of tax expense Lakhs)				
13. Net Profit / (Loss) for the period (11 + 12)	345.91	313.96	600.37	662.50
14. Share of Profit / (loss) of associates *				
15. Minority Interest*				
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	345.91	313.96	600.37	662.5
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	84.80	84.80	84.80	70.00
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	5,726.39	5,441.18	5,726.39	1,839.14
19.i Earnings Per Share (before extraordinary items) (of ` 10/- each) (not annualised):				
(a) Basic	4.08	3.70	7.08	9.46
(b) Diluted	4.08	3.70	7.08	9.46
19.ii Earnings Per Share (after extraordinary items) (of ` 10/- each) (not annualised):				
(a) Basic	4.08	3.70	7.08	9.46
(b) Diluted	4.08	3.70	7.08	9.46
See accompanying note to the Financial Results				

For Synoptics Technologies Limited
(Erstwhile known by Synoptics Technologies Private Limited)

Place: Mumbai
Date: 14th Nov 2024

Jatin Jagmohan Shah
Managing Director
DIN: 02329469



SYNOPTICS TECHNOLOGIES LIMITED

CIN :- L72900MH2008PLC187575

Standalone Statement of Assets and Liabilities

Standalone Statement of Assets and Liabilities	As at (Current year end) (30th Sept 2024)	As at (Previous year end) (31st Mar 2024)
Particulars		
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	848.00	848.00
(b) Reserves and surplus	6,076.88	5,726.39
(c) Money received against share warrants		
Sub-total - Shareholders' funds	6,924.88	6,574.39
2. Share application money pending allotment		
3. Minority interest *		
4. Non-current liabilities		
(a) Long-term borrowings	771.11	612.63
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	22.70
(d) Long-term provisions		
Sub-total - Non-current liabilities	771.11	635.32
5. Current liabilities		
(a) Short-term borrowings	1,328.99	1,416.19
(b) Trade payables	384.38	212.51
(c) Other current liabilities	299.71	307.82
(d) Short-term provisions	111.70	51.95
Sub-total - Current liabilities	2,124.78	1,988.46
TOTAL - EQUITY AND LIABILITIES	9,820.77	9,198.18
B ASSETS		
1. Non-current assets		
(a) Fixed assets	1,778.97	1,515.48
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	1.00	1.00
(d) Deferred tax assets (net)	81.19	73.14
(e) Long-term loans and advances	2,092.61	2,102.70
(f) Other non-current assets		
Sub-total - Non-current assets	3,953.77	3,692.32
2 Current assets		
(a) Current investments	-	-
(b) Inventories	516.53	518.09
(c) Trade receivables	1,970.06	1,633.24
(d) Cash and cash equivalents	173.68	408.35
(e) Short-term loans and advances	734.70	994.90
(f) Other current assets	2,472.03	1,951.28
Sub-total - Current assets	5,867.00	5,505.86
Total -Assets	9,820.77	9,198.18

For Synoptics Technologies Limited
(Erstwhile known by Synoptics Technologies Private Limited)

Place: Mumbai
Date: 14th Nov 2024

Jatin
Jatin Jagmohan Shah
Managing Director
DIN: 02329469



Synoptics Technologies Limited
CIN :- L72900MH2008PLC187575

Statement of Cash Flows for the Year ended September 30, 2024

	As on 30th Sept 2024	As on 31st March 2024
Cash Flows From Operating Activities		
Profit Before Taxation	-	789.82
Adjustments For:	462.86	-
Depreciation	-	-
Interest Expenses	185	357
Provisions of Previous Years	141	221
	-	-
	326.14	577.73
Cash Generated from Operations before Working Capital Changes:	789.01	1,367.55
Working Capital Changes:		
(Increase) / Decrease In Trade And Other Receivables	-337	439
(Increase) / Decrease In Inventories	2	-3
Increase / (Decrease) In Trade Payables	172	-32
(Increase) / Decrease In Long Term Loans & Advances	10	-1,932
(Increase) / Decrease In Short Term Loans & Advances	260	-690
(Increase) / Decrease In Other Current Assets	-521	-1,069
Increase / (Decrease) In Other Non-Current Liabilities	-23	2
Increase / (Decrease) In Other Current Liabilities	52	-205
Cash generated from operations	-384.91	-3,490.61
Income Taxes Paid (Net Of Refund)	404.10	-2,123.06
Net Cash Generated From Operating Activities	-125.00	-215.00
	279.10	-2,338.06
Cash Flows From Investing Activities		
Purchase Of Property, Plant & Equipment	-448.69	-604.52
Net Cash Used In Investing Activities	-448.69	-604.52
Cash Flows From Financing Activities		
Proceeds/(Repayment) from Issue of Shares	-	3,507.60
Expenses For Issue of Share Capital	4.58	-72.71
Proceeds/(Repayment) of Long-Term Borrowings	158.48	-414.93
Interest Paid	-140.94	-220.55
Proceeds/(Repayment) of Short-Term Borrowings	-87.19	266.79
Net Cash (Used In) / Generated From Financing Activities	-65.08	3,066.20
Net Increase / (Decrease) In Cash And Cash Equivalents	-234.67	123.62
Cash And Cash Equivalents At Beginning Of Year	408.35	284.73
Cash And Cash Equivalents At End Of Year	173.68	408.35
Components Of Cash & Cash Equivalents		
Cash In Hand	5.65	5.29
Balances With Banks	9.85	138.48
In Current Accounts	158.18	264.58
In Fixed Deposit Accounts	173.68	408.35

For and behalf of the Board of Directors of

SYNOPTICS TECHNOLOGIES LIMITED

Jatin J. Shah
Jatin J. Shah
Managing Director



Place: Mumbai
Date: 14th Nov 2024

Notes on Standalone Financial Results: -

1. The above results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements) 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on Nov 14th, 2024. The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.
2. As per Ministry of Corporate Affairs Notification dated February 16, 2015. Companies whose securities are listed on SME Exchange as 2 referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.
3. **The Comparative results and other information for the six-month ended 30th September, 2024 .** However, the management has exercised necessary due diligence to ensure that the said results provide a true fair view of its affairs.
4. The balance appearing under the Trade Payables Loans and Advances, Other Current Liabilities are subjected to confirmation and reconciliation and consequent adjustments, if any, will be accounted for in the year of confirmation and/or reconciliation.
5. As the Company collectively operates only in one business Segment, hence, it is reporting its results in single Segment. Therefore, segment disclosure is not applicable.
6. The figures for the corresponding previous periods/year have been regrouped/reclassified wherever necessary.
7. There were no exceptional and extra-ordinary items for the reporting period.

For Synoptics Technologies Limited,


Jatin Jagmohan Shah

Managing Director

DIN: 02329469

Place: Mumbai

Date: 14th Nov 2024



**YOGESH J. WALAVALKAR & CO.
CHARTERED ACCOUNTANTS**



CA Yogesh J. Walavalkar, B.Com , F.C.A.
M-8087367288 , E-yogiwalavalkar@gmail.com

LIMITED REVIEW REPORT

To,
The Board of Directors of
Synoptics Technologies Limited

I have reviewed the accompanying statement of unaudited Consolidated financial results of The **Synoptics Technologies Limited** (the Holding Company) & it's subsidiaries for the half year ended September 30, 2024 attached herewith, being submitted by the Company pursuant to the requirement of Regulations, 2015 (Listing regulations').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting ("AS 25") prescribed under section 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing and Disclosure Requirements) Regulations, 2015. My responsibility is to issue a report on these results based on my review.

I have conducted my review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data thus provide less assurance than an audit. I have not performed an audit and accordingly I do not express an audit opinion.

This Statement includes the results of the following Entities :-

- 1) Synoptics Technologies Limited
- 2) Synoptics Communication Services Private Limited

Based on my review conducted as above, nothing has come to my attention that causes me to believed that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standard and other recognized accounting practices and policies, has not disclosed and information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For YOGESH J. WALAVALKAR & CO.
CHARTERED ACCOUNTANTS**

Yalavalkar
YOGESH J. WALAVALKAR.
M.NO.-140680
Proprietor
Place:- Mumbai
Date:-14th November, 2024
UDIN- 24140680BKDZPD3667



Head Office:- 204, Aashirwad Apartment, above Punjab National Bank, Tembhode Road, Palghar (W),
Pin Code - 401 404.

SYNOPTICS TECHNOLOGIES LIMITED				
CIN :- L72900MH2008PLC187575				
Statement of Un audited Consolidated Financial Results for the Quarter and Half year ended on 30th Sept 2024				
Part I		Statement of Consolidated Results		
(in lakhs Except EPS)				
Particulars	Half Year Ended 30th Sept 2024	Half Year Ended 30th Sept 2023	Year Ended 31st March 2024	Previous year ended (31st Mar 2023)
[Refer Notes Below]	Unaudited	Unaudited	Audited	Audited
1. Income from Operations				
(a) Net Sales/Income from Operations (Net of excise duty)	2,359.96	2610.3	4,324.32	5,109.37
(b) Other Operating Income				
Total income from Operations (net)	2,359.96	2,610.30	4,324.32	5,109.37
2. Expenses				
(a) Purchases & Infrastructure Operation Cost (net)	869.12	1183.65	1,472.28	1435.79
(b) Purchase of stock-in-trade				
(c) Changes in Inventories of Traded Goods	1.55	-2.16	-3.36	69.57
(d) Employee benefits expense	562.10	578.23	1,155.46	1510.22
(e) Depreciation and amortisation expense	186.01	163.55	358.78	456.94
(f) Other expenses (Any - item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	137.15	183.68	330.86	548.6
Total Expenses	1,755.93	2,106.95	3,314.02	4,021.12
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	604.03	503.35	1,010.30	1,088.25
4. Other Income	1.53	5.32	17.34	14.68
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	605.56	508.67	1,027.64	1,102.93
6. Finance Costs	142.54	121.39	237.26	227.75
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	463.02	387.28	790.38	875.18
8. Exceptional Items				
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	463.02	387.28	790.38	875.18
10. Tax expense	-116.99	-73.11	-189.70	-212.09
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	346.04	314.17	600.68	663.09
12. Extraordinary items (net of tax expense Lakhs)				
13. Net Profit / (Loss) for the period (11 + 12)	346.04	314.17	600.68	663.09
14. Share of Profit / (loss) of associates *				
15. Minority interest*				
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	346.04	314.17	600.37	663.09
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	84.80	84.80	84.80	70.00
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	5,727.49	5442.12	5727.49	1839.94
19.i Earnings Per Share (before extraordinary items) (of ` 10/- each) (not annualised):				
(a) Basic	4.08	3.70	7.08	9.47
(b) Diluted	4.08	3.70	7.08	9.47
19.ii Earnings Per Share (after extraordinary items) (of ` 10/- each) (not annualised):				
(a) Basic	4.08	3.70	7.08	9.47
(b) Diluted	4.08	3.70	7.08	9.47
See accompanying note to the Financial Results				

For Synoptics Technologies Limited
(Erstwhile known by Synoptics Technologies Private Limited)

Place: Mumbai
Date: 14th Nov 2024

Jatin Jagmohan Shah
Managing Director
DIN: 02329469



SYNOPTICS TECHNOLOGIES LIMITED

CIN : L72900MH2008PLC187575

Consolidated Statement of Assets and Liabilities

Standalone Statement of Assets and Liabilities Particulars	As at (Current Year end)	(30th	As at (Previous year end) (31st Mar
	Sept 2024)		2024)
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital		848.00	848.00
(b) Reserves and surplus		6,078.11	5,727.49
(c) Money received against share warrants			
Sub-total - Shareholders' funds		6,926.11	6,575.49
2. Share application money pending allotment			
3. Minority interest *			
4. Non-current liabilities			
(a) Long-term borrowings		771.11	612.63
(b) Deferred tax liabilities (net)			22.70
(c) Other long-term liabilities			
(d) Long-term provisions			
Sub-total - Non-current liabilities		771.11	635.33
5. Current liabilities			
(a) Short-term borrowings		1,328.99	1,416.19
(b) Trade payables		380.56	210.62
(c) Other current liabilities		300.34	308.95
(d) Short-term provisions		111.70	51.95
Sub-total - Current liabilities		2,121.59	1,987.71
TOTAL - EQUITY AND LIABILITIES		9,818.80	9,198.54
B ASSETS			
1. Non-current assets			
(a) Fixed assets		1,790.30	1,527.62
(b) Goodwill on consolidation *			
(c) Non-current investments			
(d) Deferred tax assets (net)		80.10	72.09
(e) Long-term loans and advances		2,093.25	2,103.34
(f) Other non-current assets			
Sub-total - Non-current assets		3,963.65	3,703.05
2 Current assets			
(a) Current investments		516.53	518.09
(b) Inventories		1,970.06	1,633.24
(c) Trade receivables		180.48	416.16
(d) Cash and cash equivalents		714.59	975.41
(e) Short-term loans and advances		2,473.49	1,952.59
(f) Other current assets			
Sub-total - Current assets		5,855.15	5,495.49
Total -Assets		9,818.80	9,198.54

For Synoptics Technologies Limited
(Erstwhile known by Synoptics Technologies Private Limited)

Place: Mumbai
Date: 14th Nov 2024

Jatin Jagmohan Shan
Managing Director
DIN: 02329469



Synoptics Technologies Limited
CIN :- L72900MH2008PLC187575

Statement of Cash Flows for the Year ended September 30, 2024		
	As on 30th Sept 2024	As on 31st Mar 2024
Cash Flows From Operating Activities		
Profit Before Taxation	463.02	790.37
Adjustments For:		
Depreciation	186.01	358.78
Interest Expenses	140.88	220.28
Provisions of Previous Years		
	326.88	579.06
Cash Generated from Operations before Working Capital Changes:	789.91	1,369.43
Working Capital Changes:		
(Increase) / Decrease In Trade And Other Receivables	-336.82	441.41
(Increase) / Decrease In Inventories	1.55	-3.36
Increase / (Decrease) In Trade Payables	170.34	-35.07
(Increase) / Decrease In Long Term Loans & Advances	10.09	-1,932.22
(Increase) / Decrease In Short Term Loans & Advances	260.82	-688.98
(Increase) / Decrease In Other Current Assets	-521.30	-1,049.64
Increase / (Decrease) In Other Non-Current Liabilities	-22.70	1.77
Increase / (Decrease) In Other Current Liabilities	51.13	-205.39
Cash generated from operations	403.03	-2,102.05
Income Taxes Paid (Net Of Refund)	-125.00	-215.00
Net Cash Generated From Operating Activities	278.03	-2,317.05
Cash Flows From Investing Activities		
Purchase Of Property, Plant & Equipment	-448.69	-604.52
Net Cash Used In Investing Activities	-448.69	-604.52
Cash Flows From Financing Activities		
Proceeds/(Repayment) from Issue of Shares	-	3,507.60
Expenses For Issue of Share Capital	4.58	-72.71
Proceeds/(Repayment) of Long-Term Borrowings	158.48	-414.93
Interest Paid	-140.88	-220.28
Proceeds/(Repayment) of Short-Term Borrowings	-87.19	266.79
Net Cash (Used In) / Generated From Financing Activities	-65.02	3,066.47
Net Increase / (Decrease) In Cash And Cash Equivalents	-235.68	144.90
Cash And Cash Equivalents At Beginning Of Year	416.16	271.26
Cash And Cash Equivalents At End Of Year	180.48	416.16
Components Of Cash & Cash Equivalents		
Cash In Hand	5.95	5.59
Balances With Banks		
In Current Accounts	11.35	140.98
In Fixed Deposit Accounts	163.18	269.58
	180.48	416.16

For and behalf of the Board of Directors of

SYNOPTICS TECHNOLOGIES LIMITED

Jatin J. Shah
Jatin J. Shah
Managing Director




Place: Mumbai
Date: 14th Nov 2024

Notes on Consolidated Financial Results: -

1. The above results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements) 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on Nov 14th, 2024. The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.
2. As per Ministry of Corporate Affairs Notification dated February 16, 2015. Companies whose securities are listed on SME Exchange as 2 referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.
3. **The Comparative results and other information for the six-month ended 30th September, 2024 .** However, the management has exercised necessary due diligence to ensure that the said results provide a true fair view of its affairs.
4. The balance appearing under the Trade Payables Loans and Advances, Other Current Liabilities are subjected to confirmation and reconciliation and consequent adjustments, if any, will be accounted for in the year of confirmation and/or reconciliation.
5. As the Company collectively operates only in one business Segment, hence, it is reporting its results in single Segment. Therefore, segment disclosure is not applicable.
6. The figures for the corresponding previous periods/year have been regrouped/reclassified wherever necessary.
7. There were no exceptional and extra-ordinary items for the reporting period.

For Synoptics Technologies Limited,


Jatin Jagmohan Shah
Managing Director

DIN: 02329469

Place: Mumbai

Date: 14th NOV 2024



YOGESH J. WALAVALKAR & CO.
CHARTERED ACCOUNTANTS



CA Yogesh J. Walavalkar, B.Com , F.C.A.
M-8087367288 , E-yogiwalavalkar@gmail.com

To Whomsoever It May Concern

This is to certify that we have examined the books of accounts and relevant records of **Synoptics Technologies Limited** having its registered office at **301 A wing , Interface 16, Malad West, Mumbai , 400064** for the purpose of verifying the utilization of funds raised through the Initial Public Offering (IPO) as per the date of allotment dated 13th July, 2023.

Based on the information and explanations provided to us, and to the best of our knowledge and belief, we hereby certify the following:

1. Details of IPO Fund Raised

- IPO Opening Date: **30th June, 2023**
- IPO Closing Date: **5th July, 2023**
- Total Amount Raised: **3507.60 Lakhs (Fresh Issue)**

2. Utilization of Funds:- The utilization of IPO funds is as follows:

Original Object	Modified Object , If any	Original Allocation (In Lakhs)	Modified Allocation if any	Funds Utilised (In Lakhs)	Amount of Deviation
Repayment of Certain Borrowings	-	500.00	-	500.00	0.00
To meet Working Capital Requirement	-	1757.60	-	1757.60	0.00
Investment in Strategic Acquisition & General Corporate Purposes	-	530.00 +630.00 = 1200.00	-	1200.00	0.00
To Meet the expenses of the issue	-	50.00	-	50.00	0.00
Total	-	3507.60	-	3507.60	0.00

This certificate is issued based on the verification of relevant records and documents provided by the company and is intended for submission to regulatory authorities, shareholders, or any other stakeholders as required.

For YOGESH J. WALAVALKAR & CO.
CHARTERED ACCOUNTANTS

Walavalkar
YOGESH J. WALAVALKAR
M.NO.-140680
Proprietor
UDIN- 24140680BKDZQG7179
Date:- 2nd Nov.,2024
Place- Palghar



Head Office:- 204, Aashirwad Apartment, above Punjab National Bank, Tembhode Road, Palghar (W), Pin Code - 401 404.