



Ref: Syn/CS/SE/Reg 30/2023-24/Jul/15

Syngene International Limited

Biocon SEZ, Biocon Park, Plot No. 2 & 3, Bommasandra Industrial Area, IV Phase, Jigani Link Road, Bengaluru 560 099, Karnataka, India

T +91 80 6891 8000

F +91 80 6775 8808

CIN: L85110KA1993PLC014937

www.syngeneintl.com

July 29, 2024

To,
The Manager,
National Stock Exchange of India Limited
Corporate Communication Department
Bandra (EAST), Mumbai – 400 051
Scrip Symbol: SYNGENE

Dear Sir/Madam,

Subject: Clarification on intimation regarding Syngene Long-Term Incentive Performance Share Plan 2023 and Syngene Long-Term Incentive Outperformance Share Plan 2023

This is with reference to your email dated July 23, 2024, seeking clarification for non-submission of additional information with the Company's intimation dated March 23, 2023 on the Syngene Long-Term Incentive Performance Share Plan 2023 ("PSP") and Syngene Long-Term Incentive Outperformance Share Plan 2023 ("OSP") (Collectively known as "Plans") under Regulation 30 and Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with SEBI Circular dated September 9, 2015.

We wish to clarify that the letter dated March 23, 2023 was an intimation to the stock exchanges that the Board of Directors had approved the above plans *subject to the approval of the shareholders*. As the plan had not come into effect, the details under Regulation 30 and Schedule III of SEBI Listing Regulations read with SEBI Circular dated September 9, 2015 was not submitted.

However, as advised by you we are providing below the additional information as required under SEBI Circular dated September 09, 2015 as on March 23, 2023, the date of the above intimation:

Sr. No.	Particulars as on March 23, 2023	
1	Brief details of options granted	No performance share units (PSUs) granted
2	Whether the scheme is in terms of SEBI (SBEBSE) Regulations, 2021 (if applicable);	Yes
3	Total number of shares covered by these options;	NA
4	Pricing formula;	The pricing will be at Fair Value upon grant
5	Options vested;	NA
6	Time within which option may be exercised;	5 (Five) years from the date of vesting
7	Options exercised;	NA
8	Money realized by exercise of options;	NA
9	The total number of shares arising as a result of exercise of option;	NA

Sr. No.	Particulars as on March 23, 2023	
10	Options lapsed;	NA
11	Variation of terms of options;	None
12	Brief details of significant terms;	PSP The Plan will have a cliff vesting wherein, all of the award is eligible to vest following the end of the three-year performance period (0:0:100). The vesting of 1 (One) PSU under this Plan shall entitle the employee for 1 (One) Equity Share of the Company upon payment of Exercise Price and applicable tax. The Exercise Price will be Rs. 10 per PSU. OSP The Plan will have immediate vesting upon meeting the milestones on, or within the period of 5 years from the grant. The vesting of 1 (One) PSU under this Plan shall entitle the employee for 1 (One) Equity Share of the Company upon payment of Exercise Price and applicable tax. The Exercise Price will be Rs. 10 per PSU.
13	Subsequent changes or cancellation or exercise of such options;	None
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	NA

Kindly take the above information on record.

Thanking You,

Yours faithfully,

For **SYNGENE INTERNATIONAL LIMITED**

PRIYADARSHINI
MAHAPATRA

Digitally signed by PRIYADARSHINI MAHAPATRA
DN: cn=PRIYADARSHINI MAHAPATRA, o=SYNGENE
INTERNATIONAL LIMITED, ou=Syngene International
Limited, email=PRIYADARSHINI.MAHAPATRA@SYNGENE
INTERNATIONAL.COM, c=IN

Priyadarshini Mahapatra
Head Legal, Company Secretary & Compliance Officer