Syngene

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August 08, 2019

To, The Manager Listing National Stock Exchange of India Limited Corporate Communication Department Bandra (East) Mumbai 500 051	To, The Manager Listing BSE Limited Corporate Relationship Department Dalal Street, Mumbai - 400001
Script Symbol : SYNGENE	Script Code : 539268

Dear Sir/Madam,

Sub: Interim disbursements from Insurer towards the loss from fire incident reported in December 2016

The Company had intimated to the Stock Exchanges on December 13, 2016 with respect to the fire incident that occurred in the Company premises on December 12, 2016, wherein certain assets were damaged.

The Company has since recorded a loss on Rs. 104.50 crore and recognized a minimum insurance claim for the equivalent amount in its books as detailed in Note 34 of the Standalone Financial Statements of the Company for financial year 2018-19.

The Insurer has vide its letter dated August 07, 2019 confirmed an approval for an additional interim payment of Rs. 97 crore, of which an amount of Rs. 67.90 crore has been disbursed to the Company. The total amount approved till date aggregates to Rs. 177.00 crore of which Rs. 149.40 crore has been received and balance will be received in due course.

The Company is in the process of determining and lodging its final claim for the loss of assets and business interruption.

This is for your information and records.

Thanking you.

Yours faithfully

For Syngene International Limited

Syngene International Limited ★ Bangalore

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