



Ref: Syn/CS/SE/Reg 30/2020-21/July/33

Syngene International Limited
Biocon SEZ, Biocon Park, Plot No. 2 &
3, Bommasandra Industrial Area,
IV Phase, Jigani Link Road,
Bengaluru 560 099, Karnataka, India
T +91 80 6891 8000
CIN: L85110KA1993PLC01493
www.syngeneintl.com

July 7, 2020

To, The Manager, BSE Limited Corporate Relationship Department Dalal Street, Mumbai – 400 001	To, The Manager, National Stock Exchange of India Limited Corporate Communication Department Bandra (EAST), Mumbai – 400 051
Scrip Code: 539268	Scrip Symbol: SYNGENE

Dear Sir/Madam,

Sub: Upgrading in Credit Rating

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has received intimation from the following rating agency in connection with upgrading of credit rating, the details of which are as follows:

Name of Credit Rating Agency	Term of the facility rated	Revised rating assigned	Rational for upgradation
CRISIL Limited	Long Term	Upgrading of Syngene long term rating to 'AA+/Stable outlook' from 'AA/Positive Outlook'	The upgradation is inter-alia based on sustained improvement in Syngene's operating and financial performance, established market position in contract research, strong parentage, healthy financial risk profile and strong liquidity position.

The above-mentioned information will also be available on the website of the Company www.syngeneintl.com.

We request you to kindly take this information on record and oblige.

Yours faithfully,

For **SYNGENE INTERNATIONAL LIMITED**

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PRIYADARSHINI
MAHAPATRA
Date: 2020.07.07
14:25:49 +05'30'

Priyadarshini Mahapatra

Company Secretary & Compliance Officer