

Syngene

Ref: Syn/CS/SE/Reg 30/2024-25/Mar/17

Syngene International Limited
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3, Bommasandra Industrial Area, IV
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March 27, 2025

To, The Manager, BSE Limited Corporate Relationship Department Dalal Street, Mumbai – 400 001	To, The Manager, National Stock Exchange of India Limited Corporate Communication Department Bandra (EAST), Mumbai – 400 051
Scrip Code: 539268	Scrip Symbol: SYNGENE

Dear Sir/Madam,

Subject: Intimation of additional disclosure on update on the tax litigations.

In continuation to our earlier intimations under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) regarding the update on a tax litigation bearing reference numbers Syn/CS/SE/Reg 30/2024-25/Mar/12 dated March 23, 2025, we hereby submit the additional disclosures as specified in the Industry Standards Note on Regulation 30 of SEBI Listing Regulations dated February 25, 2025 in **Form A**

In respect of the captioned matter, I the undersigned, state and declare that the information and details provided in Form A, in compliance with Regulation 30 (13) of SEBI Listing Regulations, is true, correct and complete to the best of my knowledge and belief.

The above information will also be available on the Company's website at: www.syngeneintl.com.

Kindly take this intimation on record.

Thanking You,

Yours faithfully,

For **SYNGENE INTERNATIONAL LIMITED**

Priyadarshini Mahapatra
Head Legal, Company Secretary & Compliance Officer

Encl: As above

Disclosure by Syngene International Limited regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

SI no.	Particulars	Details
1	Name of the listed entity	Syngene International Limited
2	Type of communication received	Order dated February 20, 2025 passed under section 154 read with section 147 of the Income-tax Act, 1961 ("the Act")
3	Date of receipt of communication	March 23, 2025
4	Authority from whom communication received	The Deputy Commissioner of Income Tax, Circle 6(1)(1), Bengaluru ("Assessing Officer")
5	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	<p>a) The National Faceless Assessment Centre has passed order dated September 24, 2021 under section 143(3) read with section 144B of the Act for AY 2018-19 making disallowance of various deductions / expenses claimed by the Company and raised demand of Rs.96,39,94,740/-. Aggrieved with the order, the Company has filed an appeal before the National Faceless Appeal Centre and the appeal proceedings are under progress.</p> <p>b) The National Faceless Assessment Centre had passed an order dated March 27, 2023 under section 147 read with section 144B of the Act for the AY 2018-19 making disallowance of certain expenses and raised demand of Rs.96,39,94,740/-. Aggrieved with the order, the Company had filed an appeal before the National Faceless Appeal Centre. The National Faceless Appeal Centre passed an order dated February 14, 2025, under section 250 of the Act directing the Assessing Officer to verify certain details and allow relief to the Company and the same has been intimated vide Ref: Syn/CS/SE/Reg 30/2024-25/Feb/06 dated February 15, 2025. The amount of relief is yet to be ascertained by the Assessing Officer.</p> <p>c) Now, the Assessing Officer has passed an order dated February 20, 2025 under section 154 read with section 147 of the Act for AY 2018-19, rectifying apparent mistakes in the order dated March 27, 2023 passed under section 147 read with section 144B of the Act and raised revised</p>

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Sl no.	Particulars	Details
		demand of tax and interest thereon aggregating to Rs. 118,90,45,590/-.
6	Period for which communication would be applicable, if stated	Assessment Year 2018-19
7	Expected financial implications on the listed company, if any	<p>The above demand of Rs.118,90,45,590/- is mainly relating to demand raised on completion of assessment vide order dated September 24, 2021 passed under section 143(3) read with section 144B of the Act by the National Faceless Assessment Centre. Aggrieved with the order, the Company has filed an appeal before the National Faceless Appeal Centre and the appeal proceedings are under progress as mentioned at point no.a under sl no.5 above</p> <p>The Company believes it has merits in the case and expects there may not be material impact on the company's financials, operations or activities</p>
8	Details of any aberrations/non-compliances identified by the authority in the communication	Nil in the order dated February 20, 2025 passed under section 154 read with section 147 of the Act
9	Details of any penalty or restriction or sanction imposed pursuant to the communication	No penalty / restrictions / sanction imposed in present order.
10	Action(s) taken by listed company with respect to the communication	The Company is in the process of analysing the order passed under section 154 read with section 147 of the Act and will take appropriate action.
11	Any other relevant information	Nil